

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Aug. 2	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@ (Based on Middle Rates)</b>						
U.S. Dollar	48.6500	46.1300	46.1200	46.1200	46.1400	46.1600							
Euro	47.9800	52.8700	53.0800	52.7700	52.3100	51.7800							
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.6450	46.1200	46.1200	46.1200	46.1350	46.1500	2.0555	2.1678	2.1683	2.1683	2.1673	2.1664
	Selling	48.6550	46.1300	46.1300	46.1300	46.1450	46.1600						
Pound Sterling	{ Buying	75.9500	74.6075	75.1250	74.8625	74.4075	74.1300	1.3160	1.3400	1.3309	1.3358	1.3440	1.3476
	Selling	75.9900	74.6625	75.1650	74.8975	74.4400	74.1750						
Euro	{ Buying	47.9550	52.8400	53.0475	52.7650	52.2900	51.7350	2.0842	1.8914	1.8839	1.8950	1.9117	1.9312
	Selling	47.9750	52.8650	53.0725	52.7900	52.3150	51.7600						
100 Yen	Buying	40.8325	38.7050	38.6425	38.4650	38.4075	38.2800	244.78	258.24	258.67	259.99	260.10	260.90
	Selling	40.8600	38.7325	38.6675	38.4925	38.4350	38.2975						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.70	2.08	2.08	2.34	2.60	2.86						
3-month		4.03	1.91	1.99	2.08	2.17	2.34						
6-month		4.32	1.65	1.73	1.78	1.95	2.12						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.