

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

August 16, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

Item	2002		2003		Variation	
	Aug. 9	Aug. 1	Aug. 8#	Week	Year	
1	2	3	4	5	6	
Notes issued	2,56,361	2,86,910	2,90,431	3,521	34,070	
Notes in circulation	2,56,322	2,86,887	2,90,404	3,517	34,082	
Notes held in Banking Department	40	23	27	4	-13	
Deposits						
Central Government	100	100	101	1	1	
State Governments	41	41	41	—	—	
Scheduled Commercial Banks	70,386	60,116	63,843	3,727	-6,543	
Scheduled State Co-operative Banks	1,446	1,607	1,418	-189	-28	
Other Banks	3,492	4,201	4,205	4	713	
Others	17,523	17,847	16,905	-942	-618	
Other liabilities	1,12,485	1,17,189	1,16,289	-900	3,804	
TOTAL LIABILITIES/ASSETS	4,61,835	4,88,011	4,93,233	5,222	31,398	
Foreign currency assets ⁽¹⁾	2,76,297	3,74,204	3,74,518	314	98,221	
Gold coin and bullion ⁽²⁾	15,814	16,740	16,740	—	926	
Rupee securities (including treasury bills)	1,39,414	73,316	82,240	8,924	-57,174	
Loans and advances						
Central Government	10,257	4,755	—	-4,755	-10,257	
State Governments	4,461	2,429	3,430	1,001	-1,031	
NABARD	4,463	1,604	1,465	-139	-2,998	
Scheduled Commercial Banks	30	1	191	190	161	
Scheduled State Co-operative Banks	5	7	7	—	2	
Industrial Development Bank of India	—	—	—	—	—	
Export-Import Bank of India	—	—	—	—	—	
Others	1,240	1,157	1,647	490	407	
Bills purchased and discounted						
Commercial	—	—	—	—	—	
Treasury	—	—	—	—	—	
Investments ⁽³⁾	4,373	4,473	4,473	—	100	
Other assets	5,482	9,327	8,522	-805	3,040	

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 8, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,91,283	84,997	314	297	33,003	9,569	52,934	14,552	99,109	24,967
of which :										
(a) Foreign Currency Assets	3,74,518	81,364	314	297*	33,042	9,474	52,744	14,370	98,221	24,595
(b) Gold	16,740	3,628	—	—	-45	94	198	184	926	380

(c) SDRs	25	5	—	—	6	1	-8	-2	-38	-8
Memo Item : RTP**	4,474	972	23	8	1,284	300	1,293	310	1,344	329

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates *vis-a-vis* rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Jul. 25#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,226	-349	6,588	-2,228	-464	209
Borrowings from Banks ⁽¹⁾	18,890	598	-1,481	-748	148	121
Other demand and time liabilities ⁽²⁾	2,468	-1,012	-148	214	607	392
Liabilities to Others						
Aggregate deposits @	13,49,972	6,853 (0.5)	1,03,925 (9.4)	69,119 (5.4)	1,84,361 (18.0)	1,42,687 (11.8)
			[9.8]	[5.6]	[18.8]	[12.3]
Demand	1,74,215	-1,256	-1,591	3,925	9,462	22,757
Time @	11,75,757	8,109	1,05,516	65,193	1,74,899	1,19,930
Borrowings ⁽³⁾	15,920	762	6,756	3,282	7,597	6,136
Other demand and time liabilities	1,26,983	-2,432	-1,447	-2,823	17,286	16,547
Borrowings from Reserve Bank	1	—	-3,595	-78	-6,419	-21
Cash in hand and Balances with Reserve Bank	82,149	9,829	10,108	16,247	1,113	3,394
Cash in hand	9,266	195	647	1,698	471	2,373
Balances with Reserve Bank	72,884	9,634	9,461	14,549	643	1,021
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,496	-305	70	-1,692	11	-2,568
Money at call and short notice	28,155	2,209	1,912	-3,980	4,466	-382
Advances to Banks	7,748	36	292	601	3,642	1,883
Other assets	2,634	113	-305	84	577	265
Investments⁽⁵⁾	6,07,688	576 (0.1)	46,493 (10.6)	60,142 (11.0)	78,020 (19.2)	1,22,926 (25.4)
Government securities	5,80,190	522	47,632	56,774	81,327	1,21,382
Other approved securities	27,498	55	-1,139	3,369	-3,307	1,544
Bank Credit	7,27,401	1,827 (0.3)	61,470 (10.4)	-1,814 (-0.2)	1,27,089 (24.2)	76,209 (11.7)
Food Credit	43,277	-311	5,099	-6,202	8,050	-15,800
Non-food credit	6,84,124	2,138	56,370	4,388	1,19,038	92,009
Loans, cash-credit and overdrafts	6,83,607	2,256	61,974	1,534	1,24,702	74,027
Inland bills- purchased discounted ⁽⁶⁾	4,801	-60	-574	-784	-92	344
	19,444	409	-58	-740	381	1,219
Foreign bills-purchased	9,143	-151	90	-607	424	-36

discounted	10,407	-626	38	-1,217	1,674	655
Cash-Deposit Ratio	6.09					
Investment-Deposit Ratio	45.01					
Credit-Deposit Ratio	53.88					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Aug. 2	Jun. 27	Jul. 4	Jul. 11	Jul. 18	Jul. 25	Aug. 1
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.25	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.00/5.95	2.00/5.15	3.00/5.10	2.25/5.25	3.95/5.15	3.75/5.10	3.00/5.50
- Lendings	4.00/6.55	2.00/5.15	3.00/5.15	2.25/5.25	3.95/5.15	3.90/5.25	3.00/5.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Jul. 25		Mar. 22	Jul. 26	
1	2	3	4	5	6	7
1. Bank Credit	7,29,215	7,27,401	-1,814 (-0.2)	5,89,723	6,51,192	61,470 (10.4)
A. Food Credit	49,479	43,277	-6,202	53,978	59,077	5,099
B. Non-Food Credit	6,79,736	6,84,124	4,388 (0.6)	5,35,745	5,92,115	56,370 (10.5)
2. Investments	92,854	88,905 @	-3,948	81,000	86,202 +	5,203
A. Commercial Paper	4,007	3,544	-463	8,497	7,118	-1,379
B. Shares issued by (a + b)	9,019	8,878	-142	5,914	9,175	3,262

(a) Public Sector Undertakings	1,430	1,370	-60	1,587	1,495	-92
(b) Private Corporate Sector	7,589	7,508	-81	4,327	7,681	3,354
C. Bonds/Debentures issued by (a + b)	79,828	76,484	-3,343	66,589	69,908	3,319
(a) Public Sector Undertakings	46,854	46,164	-690	39,520	38,722	-798
(b) Private Corporate Sector	32,973	30,320	-2,654	27,069	31,186	4,117
3. Bills rediscounted with Financial Institutions	105	393 @@	288	906	701 ++	-205
4. Total (1B + 2 + 3)	7,72,695	7,73,423	728	6,17,650	6,79,018	61,368

@ : Upto July 11, 2003. @@ : Upto June 30, 2003. + : Upto July 12, 2002. ++ : Upto June 30, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Aug. 9	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.6700	46.1100	46.1200	46.0800	46.0200	46.0300							
Euro	47.1800	51.9800	52.4100	52.5700	52.1000	52.3100							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.6600	46.1050	46.1200	46.0650	46.0100	46.0250	2.0547	2.1687	2.1683	2.1701	2.1730	2.1725
	{ Selling	48.6700	46.1150	46.1300	46.0750	46.0200	46.0350						
Pound Sterling	{ Buying	74.5775	74.2750	74.3450	74.4725	73.8925	74.3950	1.3400	1.3459	1.3448	1.3427	1.3533	1.3439
	{ Selling	74.6200	74.3200	74.3700	74.5125	73.9300	74.4475						
Euro	{ Buying	47.1475	51.9275	52.4150	52.5775	52.1150	52.2975	2.1195	1.9238	1.9080	1.9022	1.9194	1.9117
	{ Selling	47.2050	51.9575	52.4350	52.6075	52.1400	52.3325						
100 Yen	Buying	40.2725	38.4400	38.2950	38.4300	38.2975	38.6775	248.24	260.07	260.95	260.08	261.13	258.40
	{ Selling	40.2975	38.4575	38.3225	38.4525	38.3225	38.7100						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		4.19	2.86	3.12	3.39	3.39	3.65						
3-month		4.36	2.26	2.25	2.43	2.52	2.61						
6-month		4.64	2.08	2.04	2.13	2.13	2.13						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2003		Fortnight	Financial year so far				Year-on-year				
	Mar. 31#	Jul. 25#		2002-2003		2003-2004		2002		2003		
1	2	3	4	% Amount	% Amount	% Amount	% Amount	10	11	12	13	
M₃	17,25,222	18,10,298	1,147	0.1	1,23,505	8.2	85,075	4.9	2,34,212	16.9	1,88,438	11.6
	[16,95,551]				[84,687]	[5.7]			[1,95,394]	[14.1]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,83,820	-6,321	-2.2	10,646	4.4	12,837	4.7	32,328	14.8	32,380	12.9
(ii) Demand deposits with banks	1,98,602	2,01,887	-1,524	-0.7	-2,573	-1.4	3,285	1.7	11,242	6.8	25,260	14.3
(iii) Time deposits with banks @	12,52,396	13,19,753	8,730	0.7	1,14,504	10.6	67,358	5.4	1,90,382	19.0	1,29,737	10.9
	[12,22,725]				[75,686]	[7.0]			[1,51,564]	[15.2]		

(iv) "Other" deposits with Reserve Bank	3,242	4,838	262	5.7	928	32.6	1,596	49.2	261	7.4	1,060	28.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,17,454	-1,678	-0.2	52,696	8.9	39,395	5.8	82,440	14.7	75,194	11.7
(a) Reserve Bank	1,20,679	96,706	-1,715	-1.7	3,154	2.1	-23,973	-19.9	-6,223	-3.9	-58,625	-37.7
(b) Other Banks	5,57,379	6,20,748	36	—	49,542	11.3	63,368	11.4	88,663	22.3	1,33,819	27.5
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,08,708	1,416	0.2	60,608	8.0	2,096	0.2	1,29,178	18.7	88,453	10.8
(a) Reserve Bank	3,048	2,945	-18	-0.6	-3,004	-50.7	-103	-3.4	-8,691	-74.8	21	0.7
(b) Other Banks	9,03,564	9,05,763	1,434	0.2	63,612	8.4	2,199	0.2	1,37,869	20.3	88,433	10.8
(iii) Net foreign exchange assets of banking sector	3,93,715	4,27,455	7,740	1.8	31,529	10.1	33,740	8.6	89,797	35.5	84,891	24.8
(iv) Government's currency liabilities to the public	7,071	7,073	—	—	300	4.7	1	—	1,026	18.2	407	6.1
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,234	2,50,392	6,330	2.6	21,626	12.9	-9,842	-3.8	68,229	56.1	60,508	31.9
of which : Net non-monetary liabilities of RBI	1,27,141	1,23,697	2,174	1.8	20,109	19.9	-3,444	-2.7	29,155	31.6	2,369	2.0

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002. Government Balances as on March 31, 2003 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding			Variation over								
	as on		Week Amount	Financial year so far			Year-on-year					
	Mar. 31#	Aug. 8#		2002-2003	2003-2004	2002	2003					
			%	%	%	%	%	%	%	%		
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,71,380	6,118	1.7	3,893	1.2	2,318	0.6	38,141	12.6	29,516	8.6
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,97,477	3,517	1.2	12,014	4.8	15,004	5.3	31,283	13.5	34,489	13.1
(ii) Bankers' deposits with RBI	83,346	69,466	3,542	5.4	-8,822	-10.5	-13,880	-16.7	6,753	9.8	-5,859	-7.8
(iii) "Other" deposits with RBI	3,242	4,436	-942	—	701	—	1,194	—	105	—	885	—
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,679	85,716	5,153	6.4	1,959	1.3	-34,963	-29.0	-11,921	-7.2	-68,421	-44.4
of which : to Centre	1,12,985	82,328	4,152	—	8,333	—	-30,657	—	-11,313	—	-67,389	—
(ii) RBI credit to banks & comm. sector	10,208	6,333	542	9.4	-8,016	-48.1	-3,876	-38.0	-8,377	-49.2	-2,328	-26.9
o/w : to banks (includes NABARD)	7,160	2,885	51	—	-5,025	—	-4,275	—	-3,041	—	-2,838	—
(iii) Net foreign exchange assets of RBI	3,58,244	3,91,241	315	0.1	28,124	10.7	32,997	9.2	84,175	40.5	99,148	33.9
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—	—	300	—	1	—	1,026	—	407	—
(v) Net non-monetary liabilities of RBI	1,27,141	1,18,983	-109	—	18,474	—	-8,158	—	26,762	—	-710	—

Government Balances as on March 31, 2003 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net Outstanding injection(+) absorption (-) of liquidity (11-6)	Amount @
		Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Amount	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 4,2003	1	51	34,305	51	34,305	5.00	—	—	—	—	—	-34,305	54,835
Aug. 5,2003	1	49	34,570	49	34,570	5.00	—	—	—	—	—	-34,570	55,100
Aug. 6,2003	1	49	31,890	49	31,890	5.00	—	—	—	—	—	-31,890	52,420
Aug. 7,2003	1	53	25,460	53	25,460	5.00	—	—	—	—	—	-25,460	45,990
Aug. 8,2003	3	47	19,860	47	19,860	5.00	—	—	—	—	—	-19,860	40,390

@ : Net of reverse repo.

'—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Aug. 6	Aug. 8	1,500	68	4,633	8	35	1,500	8	—	—	1,508	98.79	4.9403	8,331

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs*	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003														
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Aug. 6	Aug. 8	1,000	55	1,625	—	38	1,000	—	—	—	1,000	95.32	4.9538	26,128

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 25, 2003	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25
	64,136	1,28,272	1,93,649	2,57,915	3,17,179	3,79,432	4,45,362	5,12,995	5,80,628	6,46,799	7,11,841	7,77,315	8,46,453	9,19,033
Aug. 8, 2003	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8
	74,172	1,48,344	2,12,073	2,83,638	3,48,962	4,14,062	4,74,076	5,35,884	5,97,691	6,56,756	7,16,055	7,78,027	8,46,542	9,09,981

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Jul. 12, 2002	1,312	29	5.21 — 9.10
Oct. 4, 2002	1,270	169	5.20 — 8.25

Jan.	10, 2003	1,199	59	4.37 — 6.61
Apr.	4, 2003	1,188	25	5.25 — 7.40
Jun.	13, 2003	2,227	107	3.99 — 7.00
Jun.	27, 2003	2,183	22	3.74 — 6.50

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Jul. 15, 2002	7,709	1,231	6.90 — 9.50
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Jul. 31, 2003	7,557	1,399	4.99 — 8.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Jul. 27	May 31*	Jul. 26#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	166.1	173.0	172.9	-0.2	-0.7	0.3	4.1
Primary Articles	22.02	173.3	180.8	179.4	-0.3	-3.3	0.7	3.5
(i) Fruits and Vegetables	2.92	194.7	194.9	185.2	0.5	-17.4	1.8	-4.9
Fuel, Power, Light and Lubricants	14.23	238.4	246.4	247.4	—	0.5	-3.5	3.8
Manufactured Products	63.75	147.4	153.9	154.1	-0.3	—	1.7	4.5
(i) Sugar, Khandsari and Gur	3.93	137.9	130.1	138.5	1.2	4.8	7.1	0.4
(ii) Edible Oils	2.76	134.0	155.4	156.6	-0.3	0.8	3.7	16.9
(iii) Cement	1.73	144.3	147.3	145.8	-0.1	-0.1	-0.9	1.0
(iv) Iron & Steel	3.64	143.3	163.4	166.1	0.1	1.6	10.6	15.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Aug. 8	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2950.09	3832.50	3765.82	3741.66	3806.83	3883.76
S & P CNX NIFTY (3.11.1995=1000)	953.55	1203.60	1184.45	1171.05	1196.95	1222.65

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Jun. 27, 2003	Jul. 4, 2003	Jul. 11, 2003	Jul. 18, 2003	Jul. 25, 2003	Aug. 1, 2003	Aug. 8, 2003
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	3,384	4,090	3,517	4,671	3,803	3,531	3,409

(b) Lendings	4,875	5,287	4,323	4,871	5,007	4,674	3,869
2. Primary Dealers							
(a) Borrowings	6,088	5,257	5,162	5,514	6,282	5,262	5,406
(b) Lendings	144	156	190	192	129	166	182
3. Non-Bank Institutions							
(a) Lendings	3,116	3,087	3,522	3,489	3,510	2,981	3,501
4. Total							
(a) Borrowings	9,472	9,347	8,679	10,185	10,085	8,793	8,815
(b) Lendings	8,135	8,530	8,035	8,552	8,646	7,821	7,552

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Jul. 4, 2003	Jul. 11, 2003	Jul. 18, 2003	Jul. 25, 2003	Aug. 1, 2003	Aug. 8, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	52,630	56,444	51,702	87,062	85,759	99,314
(b) State Government Securities	819	212	245	256	682	655
(c) 91 – Day Treasury Bills	1,704	2,483	3,131	1,831	2,441	2,594
(d) 364 – Day Treasury Bills	520	4,509	2,501	2,779	1,555	1,194
II. RBI*	57	—	—	—	47	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13

Purchases

Jul. 14, 2003	459	428	74	15	70	14	1238	1304	27	332	380	9
Jul. 15, 2003	413	569	59	8	32	35	1537	1295	34	466	157	1
Jul. 16, 2003	366	362	92	49	68	70	1321	1155	46	538	208	6
Jul. 17, 2003	453	428	56	19	92	113	1072	1119	82	450	254	17
Jul. 18, 2003	496	156	66	5	67	87	841	712	34	459	279	24

Sales

Jul. 14, 2003	419	111	185	23	85	22	1422	1172	56	306	404	11
Jul. 15, 2003	330	112	324	6	11	31	1745	1273	33	455	168	12

Jul. 16, 2003	300	108	213	27	118	66	1338	1109	135	536	225	1
Jul. 17, 2003	397	259	151	19	82	66	1133	1224	112	514	262	17
Jul. 18, 2003	518	111	77	3	57	130	788	703	33	456	219	28

FCY : Foreign Currency.

INR : Indian Rupees.

Note :

Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 5, 2003	Jul. 12, 2003	Jul. 19, 2003	Jul. 26, 2003	Aug. 2, 2003	Aug. 9, 2003
1	2	3	4	5	6	7
Amount	59.25	36.77	96.71	100.29	82.80	36.90

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 8, 2003			Total (2+3+4)	Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,591	17,743	21,334	-1,447	-7,559
State Governments	3,965	800	—	4,765	-2,491	-1,629
Others	364	3,940	8,385	12,690	2,494	7,536

22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Aug. 8, 2003)	2002-2003 (Upto Aug. 9, 2002)	2002-2003	2003-2004 (Upto Aug. 8, 2003)	2002-2003 (Upto Aug. 9, 2002)	2002-2003
1	2	3	4	5	6	7
1. Total	88,434	70,000	1,25,000	61,316	57,595	97,580
of which :						
1.1 Devolvement/Private Placement on RBI	5,000	23,175	36,175			
2. RBI's OMO Sales Purchases	5,724	16,558	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Aug. 1, 2003			For the Week Ended Aug. 8, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	79	4.8375	4.8453	75	4.7448	4.8354
2004-05	25	4.8060	—	—	—	—
2005-06	83	5.0017	5.0066	51	4.9894	5.0188
2006-07	76	5.0774	5.1131	100	5.0490	5.1120
2007-08	62	5.1370	5.1464	70	5.1107	5.2250
2008-09	1,085	5.2038	5.4599	1,442	5.1830	5.4468
2009-12	6,799	5.3093	5.8011	9,534	5.0300	5.6934
2012-13	6,727	5.5487	5.9206	5,419	5.4997	5.9137
Beyond 2013	27,944	5.1079	6.1991	32,965	5.1134	6.1985
2. State Government Securities	341	6.1497	6.3481	328	5.1186	6.2806
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	89	4.1443	4.7871	18	4.6853	—
(b) 15 - 91 Days	1,331	4.5838	4.7770	1,324	4.6375	4.9403
(c) 92 - 182 Days	101	4.6871	4.8067	73	4.6971	4.8567
(d) 183 - 364 Days	477	4.6871	4.8068	480	4.7006	4.9208
II. RBI* : Sales	47			—		
 : Purchase	—			—		
III. Repo Transactions ₹ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	10,715	3.00 (1)	5.00 (7)	14,758	3.00 (1)	5.10 (7)
2. State Govt. Securities	42	4.10 (3)	4.10 (3)	205	4.15 (3)	—
3. 91 Day Treasury Bills	278	3.90 (1)	4.25 (3)	652	4.00 (1)	4.30 (5)
4. 364 Day Treasury Bills	1,111	3.00 (1)	4.90 (5)	1,291	3.90 (1)	5.00 (5)
IV. RBI : Repo ₹^	1,56,780	5.00	—	1,46,085	5.00	—
 : Reverse Repo !	1,220	—	7.00	65	6.00	7.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

₹ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional.