

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding			Variation over								
	as on		Week	Financial year so far						Year-on-year		
	2003			Amount	2002-2003		2003-2004		2002		2003	
	Mar. 31#	Aug. 8#	%		Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,71,380	6,118	1.7	3,893	1.2	2,318	0.6	38,141	12.6	29,516	8.6
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,97,477	3,517	1.2	12,014	4.8	15,004	5.3	31,283	13.5	34,489	13.1
(ii) Bankers' deposits with RBI	83,346	69,466	3,542	5.4	-8,822	-10.5	-13,880	-16.7	6,753	9.8	-5,859	-7.8
(iii) "Other" deposits with RBI	3,242	4,436	-942		701		1,194		105		885	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,679	85,716	5,153	6.4	1,959	1.3	-34,963	-29.0	-11,921	-7.2	-68,421	-44.4
of which : to Centre	1,12,985	82,328	4,152		8,333		-30,657		-11,313		-67,389	
(ii) RBI credit to banks & comm. sector	10,208	6,333	542	9.4	-8,016	-48.1	-3,876	-38.0	-8,377	-49.2	-2,328	-26.9
o/w : to banks (includes NABARD)	7,160	2,885	51		-5,025		-4,275		-3,041		-2,838	
(iii) Net foreign exchange assets of RBI	3,58,244	3,91,241	315	0.1	28,124	10.7	32,997	9.2	84,175	40.5	99,148	33.9
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		300		1		1,026		407	
(v) Net non-monetary liabilities of RBI	1,27,141	1,18,983	-109		18,474		-8,158		26,762		-710	

Government Balances as on March 31, 2003 are after closure of accounts.