

Reserve Bank of India - Bulletin
Weekly Statistical Supplement

23 August, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs. crore)				
	2002		2003		Variation
	Aug. 16	Aug. 8	Aug. 15#	Week	Year
1	2	3	4	5	6
Notes issued	2,56,197	2,90,431	2,90,779	348	34,582
Notes in circulation	2,56,144	2,90,404	2,90,761	357	34,617
Notes held in Banking Department	53	27	18	-9	-35
Deposits					
Central Government	100	101	101	—	1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	64,834	63,843	75,229	11,386	10,395
Scheduled State Co-operative Banks	1,704	1,418	1,607	189	-97
Other Banks	3,553	4,205	4,360	155	807
Others	7,167	16,905	8,038	-8,867	871
Other liabilities	1,13,564	1,16,289	1,14,500	-1,789	936
TOTAL LIABILITIES/ASSETS	4,47,161	4,93,233	4,94,654	1,421	47,493
Foreign currency assets ⁽¹⁾	2,78,759	3,74,518	3,75,475	957	96,716
Gold coin and bullion ⁽²⁾	15,814	16,740	16,740	—	926
Rupee securities (including treasury bills)	1,31,052	82,240	83,131	891	-47,921
Loans and advances					
Central Government	2,946	—	—	—	-2,946
State Governments	2,991	3,430	3,931	501	940
NABARD	4,620	1,465	1,576	111	-3,044
Scheduled Commercial Banks	10	191	1	-190	-9
Scheduled State Co-operative Banks	26	7	7	—	-19
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,223	1,647	1,180	-467	-43
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,473	4,473	—	100
Other assets	5,347	8,522	8,142	-380	2,795

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Aug. 15, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	3,92,223	85,415	940	418	33,943	9,987	53,874	14,970	97,602	24,776
of which :										
(a) Foreign Currency Assets	3,75,475	81,785	957	421*	33,999	9,895	53,701	14,791	96,716	24,404
(b) Gold	16,740	3,628	—	—	-45	94	198	184	926	380
(c) SDRs	8	2	-17	-3	-11	-2	-25	-5	-40	-8
Memo Item : RTP**	4,447	969	-27	-3	1,257	297	1,266	307	1,301	321

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

Item	(Rs. crore)					
	Outstanding		Variation over			
	as on 2003		Financial year so far		Year-on-year	
Aug. 8#	Fortnight	2002-2003	2003-2004	2002	2003	
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,631	405	6,448	-1,824	2,316	754
Borrowings from Banks ⁽¹⁾	17,883	-1,007	-832	-1,755	2,307	-1,534
Other demand and time liabilities ⁽²⁾	2,564	96	-188	310	520	528
Liabilities to Others						
Aggregate deposits@	13,56,246	6,274	1,10,873	75,393	1,89,290	1,42,013
		(0.5)	(10.0)	(5.9)	(18.5)	(11.7)
		[10.5]	[6.1]	[19.3]	[12.1]	

Demand	1,72,922	-1,293	-5,163	2,632	9,532	25,037
Time@	11,83,325	7,567	1,16,037	72,761	1,79,758	1,16,976
Borrowings ⁽³⁾	16,599	679	6,463	3,961	7,535	7,107
Other demand and time liabilities	1,30,117	3,134	-3,048	311	13,955	21,282
Borrowings from Reserve Bank	191	190	-3,586	112	-1,866	161
Cash in hand and Balances with Reserve Bank	72,585	-9,565	7,801	6,683	5,452	-3,864
Cash in hand	8,742	-524	-183	1,174	225	2,680
Balances with Reserve Bank	63,843	-9,040	7,984	5,509	5,227	-6,543
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	15,849	353	-136	-1,339	1,141	-2,008
Money at call and short notice	27,506	-649	1,633	-4,629	-498	-751
Advances to Banks	7,035	-712	181	-111	3,787	1,281
Other assets	2,944	311	-290	395	548	561
Investments⁽⁵⁾	6,17,110	9,422	52,861	69,564	85,807	1,25,980
		(1.6)	(12.1)	(12.7)	(21.2)	(25.7)
Government securities	5,89,458	9,268	54,020	66,042	88,983	1,24,263
Other approved securities	27,651	154	-1,159	3,522	-3,176	1,717
Bank Credit	7,28,675	1,273	63,837	-5411	25,443	75,115
		(0.2)	(10.8)	(-0.1)	(23.8)	(11.5)
Food Credit	43,251	-26	4,875	-6,228	7,669	-15,602
Non-food credit	6,85,424	1,299	58,962	5,687	1,17,774	90,717
Loans, cash-credit and overdrafts	6,84,947	1,340	64,178	2,875	1,22,918	73,162
Inland bills- purchased	5,123	322	-651	-461	-347	743
discounted ⁽⁶⁾	19,285	-160	325	-899	688	677
Foreign bills-purchased	8,786	-357	233	-964	570	-536
discounted	10,534	127	-248	-1,090	1,614	1,068
Cash-Deposit Ratio	5.35					
Investment-Deposit Ratio	45.50					
Credit-Deposit Ratio	53.73					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period. Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Aug. 9	Jul. 4	Jul. 11	Jul. 18	Jul. 25	Aug. 1	Aug. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.25	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.25/6.25	3.00/5.10	2.25/5.25	3.95/5.15	3.75/5.10	3.00/5.50	3.00/6.25
- Lendings	4.25/6.50	3.00/5.15	2.25/5.25	3.95/5.15	3.90/5.25	3.00/5.10	3.00/6.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the Form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper Etc.

(Rs. crore)

Item	2003 - 2004		2002 - 2003			
	Outstanding	Variations	Outstanding	Variations		
	As on 2003	(3) - (2)	as on 2002	(6) - (5)		
1	Mar. 21	Aug. 8	Mar. 22	Aug. 9	6	7
1. Bank Credit	7,29,215	7,28,675	-541	5,89,723	6,53,560	63,837
			(-0.1)			(10.8)
A. Food Credit	49,479	43,251	-6,228	53,978	58,853	4,875
B. Non-Food Credit	6,79,736	6,85,424	5,687	5,35,745	5,94,707	58,962

				(0.8)			(11.0)
2. Investments ₹	92,854	88,390 @	-4,463	81,000	86,437 +	5,437	
A. Commercial Paper	4,007	3,697	-309	8,497	6,908	-1,589	
B. Shares issued by (a + b)	9,019	8,655	-365	5,914	9,116	3,203	
(a) Public Sector Undertakings	1,430	1,387	-43	1,587	1,453	-134	
(b) Private Corporate Sector	7,589	7,267	-322	4,327	7,664	3,337	
C. Bonds/Debentures issued by (a + b)	79,828	76,039	-3,789	66,589	70,413	3,824	
(a) Public Sector Undertakings	46,854	46,078	-777	39,520	38,627	-893	
(b) Private Corporate Sector	32,973	29,961	-3,012	27,069	31,786	4,717	
3. Bills rediscounted with Financial Institutions	105	393 @@	288	906	701 ++	-205	
4. Total (1B + 2 + 3)	7,72,695	7,74,207	1,512	6,17,650	6,81,844	64,194	

@ : Upto July 25, 2003. @@ : Upto June 30, 2003. + : Upto July 26, 2002. ++ : Upto June 30, 2002.

Notes: 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003		2002		2003						
	Aug. 16	Aug. 11	Aug. 12	Aug. 13	Aug. 15+	Aug. 16	Aug. 11	Aug. 12					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar	48.5800	45.9600	45.9300	45.9200	45.9100								
Euro	47.6300	51.8400	52.2000	51.6400	51.9700								
	FEDAI Indicative Rates (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@						
U.S. Dollar	{ Buying	48.5700	45.9500	45.9150	45.9050	45.9050	2.0585	2.1758	2.1772	2.1777	2.1782		
	Selling	48.5800	45.9600	45.9250	45.9150	45.9150							
Pound Sterling	{ Buying	74.5075	73.5300	73.8050	73.3100	73.7975	1.3418	1.3591	1.3541	1.3626	1.3543		
	Selling	74.5325	73.5675	73.8425	73.3550	73.8350							
Euro	{ Buying	47.6125	51.8075	52.1650	51.5700	51.9375	2.0995	1.9290	1.9157	1.9365	1.9242		
	Selling	47.6425	51.8525	52.1800	51.6000	51.9700							
100 Yen	{ Buying	41.2975	38.7775	38.6850	38.5275	38.4525	242.17	257.92	258.57	259.31	259.94		
	Selling	41.3125	38.8000	38.7000	38.5525	38.4875							
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.95	3.39	3.40	3.40	3.66							
3-month		4.12	2.44	2.53	2.44	2.53							
6-month		4.41	2.05	2.09	1.96	2.00							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998

+ : . Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

Item	Outstanding as on				Variation over				
	2003		Fortnight		Financial year so far		2003-2004		
	Mar. 31#	Aug. 8#	Amount	%	Amount	%	Amount	%	
1	2	3	4	5	6	7	8	9	
M3	17,25,222	18,18,091	7,794	0.4	1,33,063	8.9	92,869	5.4	
	[16,95,551]				[94,855]	[6.3]		[1.9]	
Components (i+ii+iii+iv)									
(i) Currency with the Public	2,70,983	2,86,044	2,224	0.8	13,532	5.6	15,061	5.6	
(ii) Demand deposits with banks	1,98,602	2,00,460	-1,427	-0.7	-6,172	-3.4	1,858	0.9	
(iii) Time deposits with banks@	12,52,396	13,27,152	7,398	0.6	1,25,001	11.6	74,756	6.0	
	[12,22,725]				[86,793]	[8.1]		[1.5]	
(iv) "Other" deposits with Reserve Bank	3,242	4,436	-402	-8.3	701	24.6	1,194	36.8	
Sources (i+ii+iii+iv-v)									
(i) Net Bank credit to Government (a+b)	6,78,059	7,16,342	-1,112	-0.2	57,956	9.8	38,284	5.6	
(a) Reserve Bank	1,20,679	85,716	-10,990	-11.4	1,959	1.3	-34,963	-29.0	
(b) Other Banks	5,57,379	6,30,626	9,878	1.6	55,997	12.8	73,247	13.1	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,10,075	1,367	0.2	63,122	8.3	3,464	0.4	
(a) Reserve Bank	3,048	3,447	502	17.0	-2,991	-50.5	395	13.1	
(b) Other Banks	9,03,564	9,06,628	865	0.1	66,113	8.8	3,065	0.3	
(iii) Net foreign exchange assets of banking sector	3,93,715	4,26,712	-743	-0.2	32,251	10.4	32,997	8.4	
(iv) Government's currency liabilities to the public	7,071	7,073	—	—	300	4.7	1	—	

(v) Banking sector's net non-monetary liabilities

other than time deposits	2,60,234	2,42,111	-8,281	-3.3	20,565	12.2	-18,123	-7.0
of which : Net non-monetary liabilities of RBI	1,27,141	1,18,983	-4,714	-3.8	18,474	18.3	-8,159	-6.4

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore from India

Millennium Deposits (IMDs), since November 17, 2000.

Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on			Variation over								
	2003		Week Amount	Financial year so far				Year-on-year				
	Mar. 31#	Aug. 15#		2002-2003	2003-2004	2002	2003					
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%		
Reserve Money	3,69,061	3,83,433	12,053	3.2	-1,555	-0.5	14,371	3.9	31,231	10.2	47,017	14.0
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,97,834	357	0.1	11,836	4.7	15,361	5.4	32,049	13.9	35,024	13.3
(ii) Bankers' deposits with RBI	83,346	81,196	11,729	16.9	-14,057	-16.7	-2,150	-2.6	-1,030	-1.4	11,106	15.8
(iii) "Other" deposits with RBI	3,242	4,403	-33		666		1,161		212		888	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,679	87,104	1,388	1.6	-15,194	-10.0	-33,575	-27.8	-19,842	-12.7	-49,880	-36.4
of which : to Centre	1,12,985	83,215	887		-7,349		-29,770		-18,436		-50,820	
(ii) RBI credit to banks & comm. sector	10,208	5,786	-547	-8.6	-7,875	-47.2	-4,423	-43.3	-9,349	-51.5	-3,016	-34.3
o/w : to banks (includes NABARD)	7,160	2,806	-79		-4,867		-4,354		-3,286		-3,076	
(iii) Net foreign exchange assets of RBI	3,58,244	3,92,197	956	0.2	30,586	11.6	33,954	9.5	84,429	40.2	97,642	33.1
(iv) Govt.'s currency liabilities to the public	7,071	7,073	—		300		1		1,026		407	
(v) Net non-monetary liabilities of RBI	1,27,141	1,08,727	-10,256		9,372		-18,414		25,034		-1,865	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO					REVERSE REPO					Net injection(+) absorption(-) of liquidity	Outstanding Amount @
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)						
Aug. 11, 2003	1	43	17,795	43	17,795	5.00	—	—	—	—	—	-17,795	17,795
Aug. 11, 2003	14	15	20,830	15	20,830	5.00	—	—	—	—	—	-20,830	38,625
Aug. 12, 2003	1	43	22,985	43	22,985	5.00	—	—	—	—	—	-22,985	43,815
Aug. 13, 2003	1	41	20,035	41	20,035	5.00	—	—	—	—	—	-20,035	40,865
Aug. 14, 2003	4	35	14,065	35	14,065	5.00	—	—	—	—	—	-14,065	34,895

@ : Net of reverse repo. ' — ': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+ Average 10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Com-petitive	Non-Com-petitive	Number	Com-petitive	Non-Com-petitive					
2002-2003													
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	1,400	98.67	5.4328	7,600
2003-2004													
Apr. 1	Apr. 4	500	32	950	—	20	500	—	500	98.66	5.4739	8,727	
Jul. 2	Jul. 4	500	31	778	—	25	500	—	500	98.77	5.0223	7,488	
Aug. 13	Aug. 16	1,500	35	2,175	7	30	1,500	7	1,507	98.79	4.9403	9,338	

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on PDs/SDs* RBI	Total Issue (8+9+ Average 10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Com-petitive	Non-Com-petitive	Number	Com-petitive	Non-Com-petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

1. Banks							
(a) Borrowings	4,090	3,517	4,671	3,803	3,531	3,409	4,534
(b) Lendings	5,287	4,323	4,871	5,007	4,674	3,869	6,360
2. Primary Dealers							
(a) Borrowings	5,257	5,162	5,514	6,282	5,262	5,406	6,642
(b) Lendings	156	190	192	129	166	182	225
3. Non-Bank Institutions							
(a) Lendings	3,087	3,522	3,489	3,510	2,981	3,501	3,503
4. Total							
(a) Borrowings	9,347	8,679	10,185	10,085	8,793	8,815	11,176
(b) Lendings	8,530	8,035	8,552	8,646	7,821	7,552	10,088

* : Data cover 90-95 per cent of total transactions reported by participants.
Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended						
	Jul. 11, 2003	Jul. 18, 2003	Jul. 25, 2003	Aug. 1, 2003	Aug. 8, 2003	Aug. 15, 2003	
1	2	3	4	5	6	7	
I. Outright Transactions							
(a) Govt. of India Dated Securities	56,444	51,702	87,062	85,759	99,314	1,14,101	
(b) State Government Securities	212	245	256	682	655	1,506	
(c) 91 – Day Treasury Bills	2,483	3,131	1,831	2,441	2,594	3,296	
(d) 364 – Day Treasury Bills	4,509	2,501	2,779	1,555	1,194	2,005	
II. RBI*	—	—	—	47	—	—	

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 21, 2003	316	100	70	20	53	82	801	916	25	480	181	8
Jul. 22, 2003	369	196	51	10	53	12	1207	1099	95	496	195	4
Jul. 23, 2003	381	200	44	101	131	82	838	991	33	446	275	2
Jul. 24, 2003	414	191	77	14	101	82	865	1296	70	535	327	3
Jul. 25, 2003	389	183	64	5	29	52	946	969	37	747	140	10
Jul. 28, 2003	419	205	85	8	94	13	767	1128	34	422	222	5
Jul. 29, 2003	533	339	120	125	305	21	1043	1442	27	424	970	4
Jul. 30, 2003	142	61	6	1	25	17	265	395	3	204	164	1
Jul. 31, 2003	845	272	115	11	70	50	848	2057	32	505	207	68
Aug. 1, 2003	424	253	21	7	80	87	960	914	36	475	213	8
Sales												
Jul. 21, 2003	380	81	68	25	42	82	723	877	17	475	181	8
Jul. 22, 2003	362	114	81	9	49	47	1249	1212	107	502	218	4
Jul. 23, 2003	348	149	65	35	72	76	990	970	80	528	218	2
Jul. 24, 2003	411	144	95	29	53	77	861	1327	76	597	227	1
Jul. 25, 2003	346	108	147	5	65	39	1075	957	29	738	105	9
Jul. 28, 2003	509	152	91	27	52	8	737	1158	22	484	283	5
Jul. 29, 2003	388	160	250	125	286	22	1145	1276	35	433	837	3
Jul. 30, 2003	197	37	24	1	27	21	232	401	73	220	164	—
Jul. 31, 2003	510	329	254	10	67	43	981	1896	39	498	218	67
Aug. 1, 2003	371	107	185	6	110	86	902	1015	81	487	156	7

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 12, 2003	Jul. 19, 2003	Jul. 26, 2003	Aug. 2, 2003	Aug. 9, 2003	Aug. 16, 2003
2	3	4	5	6	7	
Amount	36.77	96.71	100.29	82.80	36.90	40.77

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Aug. 15, 2003					
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	3,842	17,644	21,486	151	-7,408
State Governments	4,478	800	—	5,278	513	-1,116

Others	289	3,689	8,485	12,463	-227	7,309
--------	-----	-------	-------	--------	------	-------

22. Government of India : Long and Medium Term Borrowings – 2003-2004

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Aug. 15, 2003)	2002-2003 (Upto Aug. 16, 2002)	2002-2003	2003-2004 (Upto Aug. 15, 2003)	2002-2003 (Upto Aug. 16, 2002)	2002-2003
	2	3	4	5	6	7
1. Total	88,434	70,000	1,25,000	56,316	57,595	97,580
of which :						
1.1 Devolvement/Private Placement on RBI	5,000	23,175	36,175			
2. RBI's OMO Sales Purchases	5,724	20,583	53,780			
	—	—	—			

23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Aug. 8, 2003			For the Week Ended Aug. 15, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	75	4.7448	4.8354	122	4.7652	4.9453
2004-05	—	—	—	—	—	—
2005-06	51	4.9894	5.0188	32	5.0384	—
2006-07	100	5.0490	5.1120	80	5.0312	5.0843
2007-08	70	5.1107	5.2250	21	5.0973	—
2008-09	1,442	5.1830	5.4468	1,201	5.1701	5.5563
2009-12	9,534	5.0300	5.6934	5,696	5.2704	5.7028
2012-13	5,419	5.4997	5.9137	7,702	5.4701	5.5539
Beyond 2013	32,965	5.1134	6.1985	42,196	5.1085	6.1636
2. State Government Securities	328	6.1186	6.2806	753	5.9803	6.4408
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	18	4.6853	—	900	3.4468	—
(b) 15 - 91 Days	1,324	4.6375	4.9403	870	4.3986	4.9410
(c) 92 - 182 Days	73	4.6971	4.8567	214	4.8667	—
(d) 183 - 364 Days	480	4.7006	4.9208	666	4.8101	4.9464
II. RBI* : Sales	—			—		
: Purchase	—			—		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	14,758	3.00 (1)	5.10 (7)	23,692	3.75 (1)	4.80 (14)
2. State Govt. Securities	205	4.15 (3)	—	—	—	—
3. 91 Day Treasury Bills	652	4.00 (1)	4.30 (5)	1,486	4.10 (1)	4.45 (6)
4. 364 Day Treasury Bills	1,291	3.90 (1)	5.00 (5)	2,099	4.10 (1)	4.90 (6)
IV. RBI : Repo £^	1,46,085	5.00	—	95,710	5.00	—
: Reverse Repo !	65	6.00	7.00	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

= Provisional.