

6. Foreign Exchange Rates - Spot and Forward Premia

| Foreign Currency | 2002 | | 2003 | | | 2002 | | 2003 | | | | | | |
|---------------------|----------------------------------------------------------------------|---------|---------|---------|---------|----------|-----------------------------------------------------------------|---------|---------|---------|---------|----------|----|--|
| | Aug. 16 | Aug. 11 | Aug. 12 | Aug. 13 | Aug. 14 | Aug. 15+ | Aug. 16 | Aug. 11 | Aug. 12 | Aug. 13 | Aug. 14 | Aug. 15+ | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | |
| | RBI's Reference Rate (Rs. per Foreign Currency) | | | | | | Foreign Currency per Rs. 100@ (Based on Middle Rates) | | | | | | | |
| U.S. Dollar | 48.5800 | 45.9600 | 45.9300 | 45.9200 | 45.9100 | | | | | | | | | |
| Euro | 47.6300 | 51.8400 | 52.2000 | 51.6400 | 51.9700 | | | | | | | | | |
| | FEDAI Indicative Rates (Rs. per Foreign Currency) | | | | | | | | | | | | | |
| U.S. Dollar | { Buying | 48.5700 | 45.9500 | 45.9150 | 45.9050 | 45.9050 | | 2.0585 | 2.1758 | 2.1772 | 2.1777 | 2.1782 | | |
| | Selling | 48.5800 | 45.9600 | 45.9250 | 45.9150 | 45.9150 | | | | | | | | |
| Pound Sterling | { Buying | 74.5075 | 73.5300 | 73.8050 | 73.3100 | 73.7975 | | 1.3418 | 1.3591 | 1.3541 | 1.3626 | 1.3543 | | |
| | Selling | 74.5325 | 73.5675 | 73.8425 | 73.3550 | 73.8350 | | | | | | | | |
| Euro | { Buying | 47.6125 | 51.8075 | 52.1650 | 51.5700 | 51.9375 | | 2.0995 | 1.9290 | 1.9157 | 1.9365 | 1.9242 | | |
| | Selling | 47.6425 | 51.8525 | 52.1800 | 51.6000 | 51.9700 | | | | | | | | |
| 100 Yen | { Buying | 41.2975 | 38.7775 | 38.6850 | 38.5275 | 38.4525 | | 242.17 | 257.92 | 258.57 | 259.31 | 259.94 | | |
| | Selling | 41.3125 | 38.8000 | 38.7000 | 38.5525 | 38.4875 | | | | | | | | |
| | Inter-Bank Forward Premia of U.S. Dollar (per cent per annum) | | | | | | | | | | | | | |
| 1-month | | 3.95 | 3.39 | 3.40 | 3.40 | 3.66 | | | | | | | | |
| 3-month | | 4.12 | 2.44 | 2.53 | 2.44 | 2.53 | | | | | | | | |
| 6-month | | 4.41 | 2.05 | 2.09 | 1.96 | 2.00 | | | | | | | | |

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998

+ : . Market closed.

Notes : 1.The unified exchange rate system came into force on March 1, 1993.

2.Euro Reference rate was announced by RBI with effect from January 1, 2002.