Reserve Bank of India – Bulletin Weekly Statistical Supplement

August 30, 2003

1. Reserve Bank of India - Liabilities and Assets

(Rs.crore)

	2002	2003	3	Variat	ion
Item	Aug. 23	Aug. 15	Aug. 22#	Week	Year
1	2	3	4	5	6
Notes issued	2,53,939	2,90,779	2,88,115	-2,664	34,176
Notes in circulation	2,53,894	2,90,761	2,88,102	-2,659	34,208
Notes held in Banking Department	46	18	13	-5	-33
Deposits					
Central Government	101	101	100	-1	-1
State Governments	41	41	41	_	
Scheduled Commercial Banks	67,117	75,229	69,665	-5,564	2,548
Scheduled State Co-operative Banks	1,618	1,607	1,557	-50	-61
Other Banks	3,523	4,360	4,217	-143	694
Others	7,219	8,038	8,022	-16	803
Other liabilities	1,12,006	1,14,500	1,10,871	-3,629	-1,135
TOTAL LIABILITIES/ASSETS	4,45,564	4,94,654	4,82,588	-12,066	37,024
Foreign currency assets (1)	2,80,336	3,75,475	3,75,740	265	95,404
Gold coin and bullion ⁽²⁾	15,814	16,740	16,740	_	926
Rupee securities (including					
treasury bills)	1,30,808	83,131	69,469	-13,662	-61,339
Loans and advances					
Central Government	1,044	_	_	_	-1,044
State Governments	2,371	3,931	5,279	1,348	2,908
NABARD	4,475	1,576	2,082	506	-2,393
Scheduled Commercial Banks	15	1	1	_	-14
Scheduled State Co-operative Banks	17	7	6	-1	-11
Industrial Development Bank of India		_	_	_	_
Export-Import Bank of India	_	_	_	_	
Others	1,228	1,180	1,151	-29	-77
Bills purchased and discounted					
Commercial	_	_	_	_	_
Treasury		_	_	_	_
Investments (3)	4,373	4,473	4,473	_	100
Other assets	5,085	8,142	7,648	-494	2,563

- (1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
- (2) Effective October 17, 1990, gold is valued close to international market price.
- (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

		_			8	Variati	on over			
Item	As on Aug.	22, 2003	We	ek	End-Mar	ch2003	End-Decen	nber 2002	Ye	ar
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves of which:	3,92,496	85,563	273	148	34,216	10,135	54,147	15,118	96,298	24,528
(a)Foreign Currency Assets	3,75,740	81,932	265	147*	34,264	10,042	53,966	14,938	95,404	24,155
(b)Gold	16,740	3,628	_	_	-45	94	198	184	926	380
(c) SDRs	16	3	8	1	-3	-1	-17	-4	-32	-7
Memo Item: RTP**	4,392	958	-55	-11	1,202	286	1,211	296	1,275	316

^{*:} Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as

Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

**: Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange ratesvis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

-	Outstanding		Va	riation over		(KS. CIOIC)
Item	as on 2003	Fortnight	Financial y		Year-or	n-vear
	Aug. 8#	_		2003-2004	2002	2003
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	38,631	405	6,448	-1,824	2,316	754
Borrowings from Banks (1)	17,883	-1,007	-832		2,307	-1,534
Other demand and time liabilities (2)	2,564	96	-188	310	520	528
Liabilities to Others						
Aggregate deposits@	13,56,246	6,274	1,10,873	75,393	1,89,290	1,42,013
		(0.5)	(10.0)	(5.9)	(18.5)	(11.7)
			[10.5]	[6.1]	[19.3]	[12.1]
Demand	1,72,922	-1,293	-5,163	2,632	9,532	25,037
Time@	11,83,325	7,567	1,16,037	72,761	1,79,758	1,16,976
Borrowings ⁽³⁾	16,599	679		3,961	7,535	7,107
Other demand and time liabilities	1,30,117	3,134	,	311	13,955	21,282
Borrowings from Reserve Bank	191	190	-3,586	112	-1,866	161
Cash in hand and Balances with Reserve	72,585	-9,565	7,801	6,683	5,452	-3,864
Bank						
Cash in hand	8,742	-524	-183	1,174	225	2,680
Balances with Reserve Bank	63,843	-9,040	7,984	5,509	5,227	-6,543
Assets with the Banking System						
Balance with other Banks (4)	15,849	353	-136	-1,339	1,141	-2,008
Money at call and short notice	27,506	-649	1,633	-4,629	-498	-751
Advances to Banks	7,035	-712	181	-111	3,787	1,281
Other assets	2,944	311	-290	395	548	561
Investments ⁽⁵⁾	6,17,110	9,422	52,861	69,564	85,807	1,25,980
		(1.6)	(12.1)	(12.7)	(21.2)	(25.7)
Government securities	5,89,458	9,268	54,020	66,042	88,983	1,24,263
Other approved securities	27,651	154	-1,159	3,522	-3,176	1,717
Bank Credit	7,28,675	1,273	63,837	-541	1,25,443	75,115
		(0.2)	(10.8)	(-0.1)	(23.8)	(11.5)
Food Credit	43,251	-26	4,875	-6,228	7,669	-15,602
Non-food credit	6,85,424	1,299	58,962	5,687	1,17,774	90,717
Loans, cash-credit and overdrafts	6,84,947	1,340	64,178	2,875	1,22,918	73,162
Inland bills- purchased	5,123	322		-461	-347	743
discounted ⁽⁶⁾	19,285	-160		-899	688	677
Foreign bills-purchased	8,786	-357	233	-964	570	-536
discounted	10,534	127	-248	-1,090	1,614	1,068
Cash-Deposit Ratio	5.35					
Investment-Deposit Ratio	45.50					
Credit-DepositRatio	53.73					

- @: Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.
- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account.
- (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

						(per cen	t per annum)
	2002			20	003		
Item / week ended	Aug. 16	Jul. 11	Jul. 18	Jul. 25	Aug. 1	Aug. 8	Aug. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾ Deposit Rate ⁽⁴⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	7.00-8.25	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.25/6.00	2.25/5.25	3.95/5.15	3.75/5.10	3.00/5.50	3.00/6.25	3.50/5.50
- Lendings	4.25/6.55	2.25/5.25	3.95/5.15	3.90/5.25	3.00/5.10	3.00/6.25	3.50/5.50

- (1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).
- (2) Minimum Term Lending Rate (MTLR).
- (3) Prime Lending Rate relates to five major Banks.
- (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.
- (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

						(Rs. crore)
		2003 - 2004	ļ	2	002 - 2003	
Item		anding 2003	Variations (3) - (2)	Outstan as on 2	0	Variations (6) - (5)
	Mar. 21	Aug. 8		Mar. 22	Aug. 9	
1	2	3	4	5	6	7
1. Bank Credit	7,29,215	7,28,675	- 541 (-0.1)	5,89,723	6,53,560	63,837 (10.8)
A. Food Credit	49,479	43,251	-6,228	53,978	58,853	4,875
B. Non-Food Credit	6,79,736	6,85,424	5,687 (0.8)	5,35,745	5,94,707	58,962 (11.0)
2. Investments	92,854	88,390 @	-4,463	81,000	86,437 +	5,437
A. Commercial Paper	4,007	3,697	-309	8,497	6,908	-1,589
B. Shares issued by (a + b)	9,019	8,655	-365	5,914	9,116	3,203
(a) Public Sector Undertakings	1,430	1,387	-43	1,587	1,453	-134

4.	Total (1B + 2 + 3)	7,72,695	7,74,207	1,512	6,17,650	6,81,844	64,194
٠. ـ	Bills rediscounted with Financial stitutions	105	393 @ @	288	906	701 ++	-205
	(b) Private Corporate Sector	32,973	29,961	-3,012	27,069	31,786	4,717
	(a) Public Sector Undertakings	46,854	46,078	-777	39,520	38,627	-893
C.	Bonds/Debentures issued by (a + b)	79,828	76,039	-3,789	66,589	70,413	3,824
	(b) Private Corporate Sector	7,589	7,267	-322	4,327	7,664	3,337

^{@:} Upto July 25, 2003. @ @: Upto June 30, 2003. + : Upto July 26, 2002. ++ : Upto June 30, 2002. --

Notes :

- 1. Data on investments are based on Statutory Section 42(2) Returns.
- 2. Figures in brackets are percentage variations.
- 3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign		2002			2003			2002			2003		
Currency	,	Aug. 23	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's	Referenc	e Rate (R	s. per Fore	ign Curre	ncy)		Foreig	n Curr	ency pe	r Rs. 10	00@
U.S. Doll	lar	48.5200	45.8600	45.8400	45.8200	45.8400	45.8600				Middle I		
Euro		46.9700	51.4800	50.9700	50.9300	50.7200	50.0100						
		FEDAL	[Indicativ	e Rates (I	Rs. per For	eign Curr	ency)						
U.S.	{ Buying	48.5200	45.8450	45.8400	45.8200	45.8300	45.8600	2.0610	2.1805	2.1815	2.1825	2.1815	2.1805
Dollar	Selling	48.5300	45.8550	45.8500	45.8300	45.8400	45.8700						
Pound	{ Buying	73.7075	73.1600	72.6575	72.7750	72.8375	72.2700	1.3570	1.3666	1.3751	1.3753	1.3719	1.3837
Sterling	Selling	73.7450	73.2025	72.7000	72.8200	72.8725	72.3100						
		46.9225	51.4850	50.8500	50.9700	50.5725	50.0325	2.1290	1.9425	1.9619	1.9635	1.9716	1.9996
Euro	{ Buying												
	Selling	46.9825	51.5100	50.8800	50.9950	50.6025	50.0675						
100 Yen	Buying	40.3825	38.3675	38.3575	38.6725	38.7875	38.9300	247.58	260.47	260.49	258.49	257.76	257.00
	{ Selling	40.4025	38.3850	38.3800	38.6975	38.8200	38.9500						
	Inter-Ban	k Forward	Premia o	f U.S. Dol	lar (per ce	nt per ann	um)						
1-month		3.96	3.66	3.93	3.67	3.66	3.66						
3-month		3.96	2.53	2.53	2.44	2.36	2.35						
6-month		4.08	2.01	2.05	2.01	1.96	1.92						

^{@:} These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes:

7. Money Stock: Components and Sources

											(Rs.	crore)
	Outstar	nding					Variatio	on ove	r			
	as on 2	2003	Fortni	ght _	Finar	icial ve	ar so far		,	Year-on-year		
					2002-2003 2003-2004		2002		2003			
Item	Mar. 31#	Aug. 8#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	17,25,222	18,18,091	7,794	0.4	1,33,063	8.9	92,869	5.4	2,37,542	17.0	1,86,673	11.4
	[16,95,551]				[94,855]	[6.3]			[1,99,334]	[14.3]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,86,044	2,224	0.8	13,532	5.6	15,061	5.6	30,910	13.8	31,717	12.5
(ii) Demand deposits with banks	1,98,602	2,00,460	-1,427	-0.7	-6,172	-3.4	1,858	0.9	11,250	7.0	27,432	15.9
(iii) Time deposits with banks@	12,52,396	13,27,152	7,398	0.6	1,25,001	11.6	74,756	6.0	1,95,277	19.4	1,26,639	10.5
•	[12,22,725]				[86,793]	[8.1]			[1,57,069]	[15.6]		
(iv) "Other" deposits with Reserve Bank Sources (i+ii+iii+iv-v)	3,242	4,436	-402	-8.3	701	24.6	1,194	36.8	105	3.0	885	24.9

^{1.} The unified exchange rate system came into force on March 1, 1993.

^{2.} Euro Reference rate was announced by RBI with effect from January 1, 2002.

(i)	Net Bank credit to Government (a+b)	6,78,059	7,16,342	-1,112	-0.2	57,956	9.8	38,284	5.6	84,465	15.0	68,822	10.6
	(a) Reserve Bank	1,20,679	85,716	-10,990	-11.4	1,959	1.3	-34,963	-29.0	-11,921	-7.2	-68,421	-44.4
	(b) Other Banks	5,57,379	6,30,626	9,878	1.6	55,997	12.8	73,247	13.1	96,386	24.3	1,37,243	27.8
(ii)	Bank credit to commercial sector	9,06,612	9,10,075	1,367	0.2	63,122	8.3	3,464	0.4	1,31,267	19.0	87,306	10.6
	(a+b)												
	(a) Reserve Bank	3,048	3,447	502	17.0	-2,991	-50.5	399	13.1	-5,335	-64.5	510	17.4
	(b) Other Banks	9,03,564	9,06,628	865	0.1	66,113	8.8	3,065	0.3	1,36,602	20.0	86,796	10.6
(iii)	Net foreign exchange assets of	3,93,715	4,26,712	-743	-0.2	32,251	10.4	32,997	8.4	88,514	34.7	83,426	24.3
	banking sector												
(iv)	Government's currency liabilities to	7,071	7,073	_	_	300	4.7	1	_	1,026	18.2	407	6.1
	the public												
(v)	Banking sector's net non-monetary												
	liabilities												
	other than time deposits	2,60,234	2,42,111	-8,281	-3.3	20,565	12.2	-18,123	-7.0	67,730	55.9	53,288	28.2
	of which: Net non-monetary	1,27,141	1,18,983	-4,714	-3.8	18,474	18.3	-8,159	-6.4	26,762	28.8	-710	-0.6
	liabilities of RBI												
	of which: Net non-monetary	, , -	, ,	-, -		- ,		-, -		,		,	

^{@:} Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds

Millennium Deposits (IMDs), since November 17, 2000. Figures in [] exclude the impact of mergers since May 3, 2002.

Government Balances as on March 31, 2003 are after closure of accounts.

8. Reserve Money: Components and Sources

(Rs. crore)

	Outstand	ing as on				V	ariation (over				
	200	_	Weel	ζ	Fina	ncial y	ear so far	•	Year-on-year			
		_			2002-20	003	2003-2	004	2002	2	2003	3
Item	Mar. 31#	Aug. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,75,001	-8,432	-2.2	-1,519	-0.4	5,939	1.6	28,418	9.2	38,550	11.5
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	2,95,175	-2,659	-0.9	9,648	3.8	12,702	4.5	32,183	14.1	34,553	13.3
(ii) Bankers' deposits with RBI	83,346	75,439	-5,757	-7.1	-11,889	-14.1	-7,907	-9.5	-3,683	-4.8	3,181	4.4
(iii) "Other" deposits with RBI	3,242	4,387	-16		722		1,145		-83		816	
Sources (i+ii+iii+iv-v)												
(i) Net RBI credit to Government	1,20,679	74,786	-12,318	-14.1	-17,971	-11.8	-45,894	-38.0	-21,926	-14.0	-59,421	-44.3
of which: to Centre	1,12,985	69,548	-13,666		-9,506		-43,436		-20,485		-62,329	
(ii) RBI credit to banks & comm. sector	10,208	6,263	477	8.2	-8,019	-48.1	-3,946	-38.7	-10,990	-55.9	-2,395	-27.7
o/w: to banks (includes NABARD)	7,160	3,312	506		-5,016		-3,848		-4,659		-2,420	
(iii) Net foreign exchange assets of RBI	3,58,244	3,92,463	266	0.1	32,163	12.2	34,219	9.6	84,345	39.8	96,331	32.5
(iv) Govt.'s currency liabilities to the public	7,071	7,073	_		362		1		1,007		344	
(v) Net non-monetary liabilities of RBI	1,27,141	1,05,583	-3,144		8,054		-21,558		24,018		-3,691	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

													(Its. crore)
Repo/R	RR _			REPO				REV		Net injection(+) Outstanding			
LAF	Period	Bids 1	Received	Bids	Accepted	Cut-Off	Bids 1	Received	Bids A	ccepted	Cut-Off	absorption(-) of	Amount @
Date	(Day(s))	Number	Amount!	Number	Amount	Rate(%)	Number	Amount	Number.	Amount	Rate(%)	liquidity (11-6)	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 18, 2003	1	31	13,825	31	13,825	5.00	_	_	_	_	_	-13,825	34,655
Aug. 19, 2003	1	33	17,800	32	17,750	5.00	_	_	_	_	_	-17,750	38,580
Aug. 20, 2003	1	31	17,165	31	17,165	5.00	_	_	_	_	_	-17,165	37,995
Aug. 21, 2003	1	30	16,940	30	16,940	5.00	_	_	_	_	_	-16,940	37,770
Aug. 22, 2003	3	38	14,810	38	14,810	5.00	_	_	_	_	_	-14,810	35,640

^{@:} Net of reverse repo. Includes 14-day '—': No bid was received in the auction. repo.

10. Auctions of 91-Day Government of India Treasury Bills

Date of	Date of Notified	Bids Received	Bid	s Accepted	Devolvement on	Total	Weigh-	Implicit	Amount
Auction	Issue Amount	Total Face '	Value	Total Face Value	PDs/SDs*	Issue	ted	Yield at C	Outstanding
		Number Com-	Non- Number	Com- Non	- RBI	(8+9+	Average	Cut-off	as on the
		petitive	Com-	petitive Com-	-	10+11)	Price	Price D	ate of Issue

						petitive		I	etitive				(per cent)	(FaceValue)
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2	003														
Jan.	1	Jan. 3	1,000	49	3,385	400	33	1,000	400	_	_	1,400	98.67	5.4328	7,600
2003-2	004														
Apr.	1	Apr. 4	500	32	950	_	20	500	_	_	_	500	98.66	5.4739	8,727
Jul.	2	Jul. 4	500	31	778	_	25	500	_	_	_	500	98.77	5.0223	7,488
Aug.	20	Aug. 22	1,500	40	1,957	_	31	1,500	_	_	_	1,500	98.77	4.9813	10,338

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of		Date of N	otified	Bid	s Receive	ed	Bio	ls Accepto	ed	Devolvem	ent on	Total	Weigh-	Implicit	Amount
Auction		Issue A	mount	,	Total Fa	ce Value		Total Fac	ce Value	PDs/SDs*	RBI	Issue	ted	Yield at (Outstanding
				Number	Com-	Non-	Number	Com-	Non-	•		(8+9+	Average	Cut-off	as on the
					petitive	Com-		petitive	Com-			10+11)	Price	Price D	Pate of Issue
						petitive\$			petitive\$				((per cent) ((FaceValue)
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2002-2003															
Jan.	8	Jan. 10	1,000	51	2,245	_	20	1,000	_	· —	_	1,000	94.90	5.4074	24,870
2003-2004															
Apr.	1	Apr. 4	1,000	55	2,210	_	19	1,000	_	_	_	1,000	94.82	5.4964	26,126
Jul.	9	Jul. 11	1,000	51	2,430	29	21	1,000	29	_	_	1,029	95.28	4.9648	26,128
Aug.	20	Aug. 22	1,000	64	2,385	_	23	1,000	_	_	_	1,000	95.28	4.9648	26,124

^{* :} Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore) **Fortnight** Ended 1 10 11 14 15 12 13 Jul. 26 Jul. 27 Jul. 28 Jul. 29 Jul. 30 Jul. 31 Aug. 1 Aug. 2 Aug. 3 Aug. 4 Aug. 5 Aug. 6 Aug. 7 Aug. 8 Aug. 8, 2003 74,172 1,48,344 2,12,073 2,83,638 3,48,962 4,14,062 4,74,076 5,35,884 5,97,691 6,56,756 7,16,055 7,78,027 8,46,542 9,09,981 Aug. 9 Aug. 10 Aug. 11 Aug. 12 Aug. 13 Aug. 14 Aug. 15 Aug. 16 Aug. 17 Aug. 18 Aug. 19 Aug. 20 Aug. 21 Aug. 22 Aug. 22, 62,766 1,25,532 1,80,504 2,51,970 3,16,153 3,91,256 4,66,360 5,29,551 5,92,211 6,57,129 7,19,739 7,85,390 8,51,299 9,20,803 2003

Note: Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortn	ight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1		2	3	4
Jul.	12, 2002	1,312	29	5.21 — 9.10
Oct.	4, 2002	1,270	169	5.20 — 8.25
Jan.	10, 2003	1,199	59	4.37 - 6.61
Apr.	4, 2003	1,188	25	5.25 — 7.40
Jun.	27, 2003	2,183	22	3.74 - 6.50
Jul.	11, 2003	2,242	44	4.45 - 6.25

^{@ :} Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount	Reported during	Rate of Interest
	Outstanding	the fortnight	(percent)@
1	2	3	1

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

^{\$:} Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

Oct.	15, 2002	8,589	1,134	6.13 - 8.25
Jan.	15, 2003	8,645	886	5.70 — 7.50
Apr.	15, 2003	5,839	752	5.25 - 8.15
Jul.	15, 2003	7,069	1,142	5.15 - 6.80
Jul.	31, 2003	7,557	1,399	4.99 - 8.25
Aug.	15, 2003	7,488	1,017	5.10 — 8.25

^{@:} Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base: 1993 - 94 = 100)

	_	2002	200	3	Perce	entage V	ariation o	ver
	Weight	Aug. 10	Jun. 14*	Aug. 9#	Week	Month	End	Year
Items / Week ended							March	
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	166.9	173.2	173.5	0.1	0.1	0.7	4.0
Primary Articles	22.02	174.9	182.7	181.7	0.2	0.4	2.0	3.9
(i) Fruits and Vegetables	2.92	197.3	206.7	199.0	1.7	4.6	9.3	0.9
Fuel, Power, Light and Lubricants	14.23	238.0	246.1	247.5	_	0.1	-3.4	4.0
Manufactured Products	63.75	148.2	153.7	154.1	_	_	1.7	4.0
(i) Sugar, Khandsari and Gur	3.93	138.1	130.5	140.7	0.6	5.8	8.8	1.9
(ii) Edible Oils	2.76	137.8	155.8	156.5	-0.1	-0.3	3.6	13.6
(iii) Cement	1.73	144.9	147.7	145.6	0.3	-0.2	-1.0	0.5
(iv) Iron & Steel	3.64	144.5	163.4	166.1	_	0.1	10.6	14.9

^{* :} Latest available final figures. Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002_			2003		
	Aug. 22	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3080.70	3977.73	4006.91	4056.60	4095.39	4125.12
S & P CNX NIFTY (3.11.1995=1000)	985.70	1281.40	1277.70	1287.40	1300.95	1311.15

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

								(IX3. CIOIC)
	_			W	eek Ended			
	•	Jul. 11,	Jul. 18,	Jul. 25,	Aug. 1,	Aug. 8,	Aug. 15,	Aug. 22,
		2003	2003	2003	2003	2003	2003	2003
1		2	3	4	5	6	7	8
1.	Banks							
	(a) Borrowings	3,517	4,671	3,803	3,531	3,409	4,534	3,660
	(b) Lendings	4,323	4,871	5,007	4,674	3,869	6,360	7,515
2.	Primary Dealers							
	(a) Borrowings	5,162	5,514	6,282	5,262	5,406	6,642	7,939
	(b) Lendings	190	192	129	166	182	225	96
3.	Non-Bank Institutions							
	(a) Lendings	3,522	3,489	3,510	2,981	3,501	3,503	2,930
4.	Total							
	(a) Borrowings	8,679	10,185	10,085	8,793	8,815	11,176	11,599
	(b) Lendings	8,035	8,552	8,646	7,821	7,552	10,088	10,541

^{* :} Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

	_	Week Ended									
Ite	ms	Jul. 18, 2003	Jul. 25, 2003	Aug. 1, 2003	Aug. 8, 2003	Aug. 15, 2003	Aug. 22, 2003				
1		2	3	4	5	6	7				
I.	Outright Transactions										
	(a) Govt. of India Dated Securities	51,702	87,062	85,759	99,314	1,14,101	79,171				
	(b) State Government Securities	245	256	682	655	1,506	619				
	(c) 91 – Day Treasury Bills	3,131	1,831	2,441	2,594	3,296	2,682				
	(d) 364 – Day Treasury Bills	2,501	2,779	1,555	1,194	2,005	3,005				
II.	RBI*		_	47	_		11,479				

^{@ :} Excluding Repo Transactions.

19. Turnover in Foreign Exchange Market

(US\$ Million)

			Mercl	nant					Inter-l	oank	(022	Million)
-	F	CY / INR	1,10101		FCY / FC	Y	F	CY / IN			CY / FO	$\overline{\mathbf{CY}}$
-	Spot Fo	orward Fo		Spot	Forward l		Spot	Swap F	orward	Spot	Swap I	Forward
Position Date		,	Cancel- lation		Cancel- lation							
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 4, 2003	485	119	26	5	20	26	779	1021	27	453	121	5
Aug. 5, 2003	520	151	15	8	153	27	855	1205	28	414	257	4
Aug. 6, 2003	519	168	14	4	68	11	890	1214	71	405	277	26
Aug. 7, 2003	575	162	35	26	26	63	996	1255	71	425	246	2
Aug. 8, 2003	382	269	23	5	7	31	1044	1142	78	442	280	1
Sales												
Aug. 4, 2003	444	218	179	3	31	24	729	1041	39	454	110	3
Aug. 5, 2003	381	169	137	6	147	20	905	1323	34	417	249	4
Aug. 6, 2003	522	78	124	8	59	7	930	1103	69	410	271	26
Aug. 7, 2003	321	150	139	23	53	56	992	1100	82	416	201	2
Aug. 8, 2003	312	105	33	9	10	23	1436	1018	55	446	261	1

FCY : Foreign Currency. INR : Indian Rupees.

+ : Market closed.

Note: Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

		Week E	nded		(RS. CTOTE)
 Jul. 19, 2003	Jul. 26, 2003	Aug. 2, 2003	Aug. 9, 2003	Aug. 16, 2003	Aug. 23, 2003

^{*:} RBI's sales and purchases include transactions in other offices also.

1	2	3	4	5	6	7
Amount	96.71	100.29	82.80	36.90	40.77	119.24

Source: National Stock Exchange of India Ltd.

21. Government of India: Treasury Bills Outstanding (Face Value)

(Rs. crore) Aug. 22, 2003 Variation in Total **Treasury Bills Treasury Bills of Different Maturities Holders** Total Over the Over End 14 Dav 91 Day **364 Day** (2+3+4)Week March (Intermediate) (Auction) (Auction) 7 Reserve Bank of India -1.019Banks 4.821 17.043 21.864 378 -7,029State Governments 3,581 800 -8974,381 -2,013274 9,081 Others 4,717 14,072 1,609 8,918

22. Government of India: Long and Medium Term Borrowings - 2003-2004 (Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore) **Net Amount Raised Gross Amount Raised** 2003-2004 2003-2004 2002-2003 2002-2003 2002-2003 2002-2003 (Upto (Upto (Upto (Upto Aug. 22, Aug. 23, Aug. 22, Aug. 23, 2003) 2002) 2003) 2002) 3 5 7 1. Total 88,434* 70,000 56,316 57,595 1,25,000 97,580 of which: 1.1 Devolvement/Private Placement on RBI 5,000 23,175 36,175 2. RBI's OMO Sales 17,203 20,583 53,780 Purchases

23. Secondary Market Transactions in Government Securities (Face Value) @

I. Outright Transactions

1. Govt. of India Dated Securities

Maturing in the year 2003-04 122 4.7652 4.9453 135 4.9966 5.0465

^{*:} Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

	2004-05	_		_					_		_
	2005-06	32	5.0	0384		_	119	5.	.0143	5.	0737
	2006-07	80	5.0312		5.0843		75	5.	.0758	5.1227	
	2007-08	21	5.0973		_		81	5.	.0951	5.1003	
	2008-09	1,201	5.	1701		5.5563	987	5.	1813	5.4	4414
	2009-12	5,696	5.2	2704	;	5.7028	3,784	5.	.0374	5.	7963
	2012-13	7,702	5.4	4701		5.5539	3,441	5.	.4851	5.9	9234
	Beyond 2013	42,196	5.	1085		6.1636	30,963	5.	5269	6.	1661
2.	State Government Securities	753	5.9	9803		6.4408	310	5.	.9601	6.	1836
3.	3. Treasury Bills (Residual Maturity in Days)										
	(a) Upto 14 Days	900	3.4	4468		_	29	3.	.6657	4.	9468
	(b) 15 - 91 Days	870	4.3	3986		4.9410	1,393	4.	.8270	4.	9839
	(c) 92 - 182 Days	214	4.8	8667		_	87	4.	.8041	4.9	9562
	(d) 183 - 364 Days	666	4.8101		4.9464		1,334	4.	.8403	4.9764	
II.	RBI* : Sales	_					11,479				
	: Purchase	_					_				
III. Repo Transactions £ (Other than with RBI)											
		Amount	Rates (%PA)		Amount	Rates (%		δPA)	
			Minimum		Maximum			Minimum		Maximum	
	1. Govt. of India Dated Securities	23,692	3.75	(1)	4.80	(14)	15,847	3.00	(1)	5.80	(7)
	2. State Govt. Securities	´ —		` /	_	,	200	4.30	(3)	_	` /
	3. 91 Day Treasury Bills	1,486	4.10	(1)	4.45	(6)	725	4.25	(1)	5.10	(5)
	4. 364 Day Treasury Bills	2,099	4.10	(1)	4.90	(6)	832	4.10	(1)	5.00	(7)
IV. RBI : Repo £^		95,710	5.00	` ′		` '	80,490	5.00	` ′	_	` ′
	: Reverse Repo!	· —					· —	_		_	

^{@ :} As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in
Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

- .. = Not available.
- = Nil/Negligible.
- # = Provisional.

^{*:} RBI's sales and purchases include transactions in other offices also.

^{£ :} Represent the first leg of transactions.

^{^:} Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

^{!:} Includes Reverse Repo auctions under Liquidity Adjustment Facility.

^{**:} Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).