

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Aug. 23	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)													
U.S. Dollar		48.5200	45.8600	45.8400	45.8200	45.8400	45.8600						
Euro		46.9700	51.4800	50.9700	50.9300	50.7200	50.0100						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{ Buying	48.5200	45.8450	45.8400	45.8200	45.8300	45.8600	2.0610	2.1805	2.1815	2.1825	2.1815	2.1805
	{ Selling	48.5300	45.8550	45.8500	45.8300	45.8400	45.8700						
Pound Sterling	{ Buying	73.7075	73.1600	72.6575	72.7750	72.8375	72.2700	1.3570	1.3666	1.3751	1.3753	1.3719	1.3837
	{ Selling	73.7450	73.2025	72.7000	72.8200	72.8725	72.3100						
Euro	{ Buying	46.9225	51.4850	50.8500	50.9700	50.5725	50.0325	2.1290	1.9425	1.9619	1.9635	1.9716	1.9996
	{ Selling	46.9825	51.5100	50.8800	50.9950	50.6025	50.0675						
100 Yen	{ Buying	40.3825	38.3675	38.3575	38.6725	38.7875	38.9300	247.58	260.47	260.49	258.49	257.76	257.00
	{ Selling	40.4025	38.3850	38.3800	38.6975	38.8200	38.9500						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.96	3.66	3.93	3.67	3.66	3.66						
3-month		3.96	2.53	2.53	2.44	2.36	2.35						
6-month		4.08	2.01	2.05	2.01	1.96	1.92						

@: These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.