

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002			2003			2002			2003			
	Aug. 30	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 30	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
	RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar	48.5100	45.8600	45.8700	45.8400	45.8300	45.8500							
Euro	47.7400	49.8800	49.7700	49.8100	49.6900	49.9100							
	FEDAI Indicative Rates (Rs. per Foreign Currency)												
U.S. Dollar	{ Buying	48.5050	45.8500	45.8600	45.8350	45.8250	45.8450	2.0614	2.1805	2.1801	2.1815	2.1820	2.1810
	{ Selling	48.5150	45.8600	45.8700	45.8450	45.8350	45.8550						
Pound Sterling	{ Buying	75.1400	72.1900	72.0050	71.9650	71.7750	72.3525	1.3306	1.3850	1.3892	1.3883	1.3923	1.3826
	{ Selling	75.1750	72.2200	72.0475	72.0050	71.8200	72.3925						
Euro	{ Buying	47.7675	49.8700	49.7775	49.7575	49.6800	49.9350	2.0947	2.0048	2.0092	2.0076	2.0125	2.0036
	{ Selling	47.8025	49.8900	49.8000	49.7925	49.7025	49.9600						
100 Yen	{ Buying	41.1025	38.9825	39.0175	38.9550	38.9800	39.1575	243.28	256.48	256.26	256.51	256.39	255.30
	{ Selling	41.1325	38.9925	39.0425	38.9850	39.0150	39.1750						
	Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)												
1-month		3.96	3.40	3.14	2.88	2.62	1.83						
3-month		3.88	2.18	2.01	1.66	1.48	1.05						
6-month		4.04	1.83	1.70	1.48	1.31	0.96						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1.The unified exchange rate system came into force on March 1, 1993.
2.Euro Reference rate was announced by RBI with effect from January 1, 2002.