

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 11, 2003	502	207	36	11	42	19	872	1408	75	414	229	13
Aug. 12, 2003	349	199	49	19	86	35	960	1044	36	327	240	1
Aug. 13, 2003	418	324	36	3	48	41	1062	1043	22	451	112	9
Aug. 14, 2003	495	332	37	55	153	69	867	1283	112	498	331	2
Aug. 15, 2003+												
Aug. 18, 2003	554	243	41	10	28	50	1043	790	62	478	187	7
Aug. 19, 2003	358	246	74	22	54	72	868	1253	109	622	182	7
Aug. 20, 2003	426	179	19	29	70	28	674	1070	24	493	176	6
Aug. 21, 2003	398	224	32	59	32	24	1081	818	77	581	225	21
Aug. 22, 2003	396	169	31	36	11	12	756	878	64	570	153	45
Sales												
Aug. 11, 2003	412	82	195	11	32	38	946	1195	352	418	226	11
Aug. 12, 2003	287	122	133	46	63	41	1049	880	284	336	215	—
Aug. 13, 2003	240	136	106	2	40	46	1367	1036	70	490	149	8
Aug. 14, 2003	368	94	64	16	75	71	1153	1258	328	510	272	4
Aug. 15, 2003+												
Aug. 18, 2003	536	133	144	10	14	74	1054	711	175	465	196	7
Aug. 19, 2003	263	114	103	20	85	70	941	1264	188	578	214	7
Aug. 20, 2003	379	49	77	48	52	37	855	1074	186	471	152	3
Aug. 21, 2003	289	102	89	56	57	32	1107	780	166	519	251	27
Aug. 22, 2003	380	98	73	7	66	8	752	778	96	610	155	12

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.