

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Sep. 6	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>													
<b>Foreign Currency per Rs. 100@</b>													
<b>(Based on Middle Rates)</b>													
U.S. Dollar		48.5300	45.8300	45.8700	45.8800	45.9200	45.9400						
Euro		48.1800	50.4400	50.0400	49.5000	49.7400	50.3100						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.5300	45.8250	45.8700	45.8700	45.9100	45.9250	2.0606	2.1820	2.1801	2.1796	2.1777	2.1768
	{ Selling	48.5400	45.8350	45.8800	45.8800	45.9200	45.9350						
Pound Sterling	{ Buying	76.0275	72.3300	71.8150	71.8425	72.2175	72.7950	1.3152	1.3811	1.3914	1.3921	1.3866	1.3731
	{ Selling	76.0725	72.3700	71.8575	71.8850	72.2550	72.8350						
Euro	{ Buying	48.1325	50.3850	50.0075	49.5400	49.6975	50.2875	2.0756	1.9826	1.9984	2.0202	2.0105	1.9877
	{ Selling	48.1750	50.4100	50.0325	49.5650	49.7175	50.3175						
100 Yen	Buying	41.0150	39.2400	39.3025	39.4300	39.3000	39.3025	243.84	254.58	254.60	253.59	254.32	254.31
	{ Selling	41.0325	39.2650	39.3325	39.4575	39.3275	39.3275						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.96	1.83	1.57	1.57	1.57	1.83						
3-month		3.96	1.05	0.96	0.96	0.96	1.04						
6-month		4.04	1.00	1.00	0.96	1.09	1.18						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.