

## 19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- Lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Aug. 11, 2003	502	207	36	11	42	19	872	1408	75	414	229	13
Aug. 12, 2003	349	199	49	19	86	35	960	1044	36	327	240	1
Aug. 13, 2003	418	324	36	3	48	41	1062	1043	22	451	112	9
Aug. 14, 2003	495	332	37	55	153	69	867	1283	112	498	331	2
Aug. 15, 2003+												
Aug. 18, 2003	554	243	41	10	28	50	1043	790	62	478	187	7
Aug. 19, 2003	358	246	74	22	54	72	868	1253	109	622	182	7
Aug. 20, 2003	426	179	19	29	70	28	674	1070	24	493	176	6
Aug. 21, 2003	398	224	32	59	32	24	1081	818	77	581	225	21
Aug. 22, 2003	396	169	31	36	11	12	756	878	64	570	153	45
<b>Sales</b>												
Aug. 11, 2003	412	82	195	11	32	38	946	1195	352	418	226	11
Aug. 12, 2003	287	122	133	46	63	41	1049	880	284	336	215	—
Aug. 13, 2003	240	136	106	2	40	46	1367	1036	70	490	149	8
Aug. 14, 2003	368	94	64	16	75	71	1153	1258	328	510	272	4
Aug. 15, 2003+												
Aug. 18, 2003	536	133	144	10	14	74	1054	711	175	465	196	7
Aug. 19, 2003	263	114	103	20	85	70	941	1264	188	578	214	7
Aug. 20, 2003	379	49	77	48	52	37	855	1074	186	471	152	3
Aug. 21, 2003	289	102	89	56	57	32	1107	780	166	519	251	27
Aug. 22, 2003	380	98	73	7	66	8	752	778	96	610	155	12

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.