

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003					
	Sep. 13	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
	<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)							
U.S. Dollar	48.4500	45.8500	45.8100	45.7700	45.7200	45.7800								
Euro	47.5800	50.7800	50.9000	51.3600	51.4400	51.1800								
	<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S. Dollar	{ Buying	48.4450	45.8400	45.8050	45.7550	45.7050	45.7600	2.0640	2.1810	2.1829	2.1848	2.1872	2.1844	
	{ Selling	48.4550	45.8500	45.8150	45.7650	45.7150	45.7700							
Pound Sterling	{ Buying	75.6125	72.7675	72.6275	72.8375	72.8075	72.9650	1.3226	1.3744	1.3762	1.3721	1.3728	1.3699	
	{ Selling	75.6525	72.8050	72.6500	72.8750	72.8325	72.9950							
Euro	{ Buying	47.5975	50.7625	50.9175	51.3925	51.3850	51.1500	2.1017	1.9693	1.9646	1.9470	1.9440	1.9539	
	{ Selling	47.6225	50.7925	50.9425	51.4175	51.4025	51.1750							
100 Yen	Buying	40.5400	39.1200	39.2600	39.1675	39.0050	39.0800	246.80	255.71	254.27	255.21	256.30	255.68	
	Selling	40.5650	39.1375	39.2725	39.1925	39.0200	39.1075							
	<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		3.96	1.83	2.10	2.10	1.57	1.57							
3-month		4.05	1.22	1.31	1.22	0.96	1.05							
6-month		4.09	1.31	1.35	1.31	1.22	1.27							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.