

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003					
<i>Currency</i>		Sep. 20	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar		48.4500	45.7700	45.8500	45.9400	46.0800	45.9300							
Euro		47.6500	51.5100	51.7400	51.2500	52.0000	51.7400							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	48.4350	45.7650	45.8450	45.9400	46.0600	45.9300	2.0640	2.1848	2.1810	2.1768	2.1701	2.1772	
	{ Selling	48.4450	45.7750	45.8550	45.9500	46.0700	45.9400							
Pound Sterling	{ Buying	75.2100	73.4150	73.4350	72.9425	74.2025	74.1950	1.3290	1.3610	1.3615	1.3705	1.3469	1.3462	
	{ Selling	75.2550	73.4600	73.4725	72.9725	74.2475	74.2350							
Euro	{ Buying	47.6400	51.5050	51.7325	51.2450	51.9825	51.6750	2.0986	1.9414	1.9327	1.9512	1.9231	1.9327	
	{ Selling	47.6650	51.5300	51.7600	51.2900	52.0175	51.7100							
100 Yen	Buying	39.4425	38.9725	39.2375	39.5600	39.7125	39.8225	253.45	256.40	254.79	252.78	251.51	250.98	
	{ Selling	39.4700	38.9900	39.2525	39.5775	39.7400	39.8325							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
	1-month	3.96	1.44	0.92	1.04	1.30	1.20							
	3-month	3.88	0.96	0.65	0.87	1.17	1.18							
	6-month	3.92	1.20	0.89	1.02	1.24	1.18							

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.