

19. Turnover In Foreign Exchange Market

(US\$ Million)

PositionDate		Merchant						Inter-bank					
		FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
		Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
		Cancel- lation			Cancel- lation			Cancel- lation			Cancel- lation		
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Sep. 1, 2003	424	223	31	27	69	19	816	1184	79	428	138	6	
Sep. 2, 2003	406	271	24	26	58	28	811	1629	42	603	296	2	
Sep. 3, 2003	537	263	70	10	42	35	1058	1423	20	501	159	7	
Sep. 4, 2003	404	249	34	30	108	21	879	1534	32	529	264	8	
Sep. 5, 2003	528	163	37	10	40	32	1035	1395	20	500	229	8	
Sales													
Sep. 1, 2003	221	137	172	31	39	48	933	1154	64	412	141	10	
Sep. 2, 2003	491	150	65	30	41	32	846	1714	42	589	282	6	
Sep. 3, 2003	421	120	186	6	89	39	984	1345	161	539	177	6	
Sep. 4, 2003	334	201	118	6	95	24	812	1498	47	568	203	8	
Sep. 5, 2003	461	130	139	8	19	39	959	1194	17	530	218	19	

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.