

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

<i>Item / week ended</i>	2002		2003				
	Sep. 20	Aug. 15	Aug. 22	Aug. 29	Sep. 5	Sep. 12	Sep. 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	6.50-7.50	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	4.75-6.00	4.75-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	4.00/6.55	3.50/5.50	3.95/5.30	3.45/5.10	3.00/4.75	3.45/4.75	3.45/4.70
- Lendings	4.00/6.55	3.50/5.50	4.00/5.35	3.45/5.10	3.00/4.75	3.65/4.75	3.45/4.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (M T L R). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.