

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Sep. 27	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100 @ (Based on Middle Rates)					
U.S. Dollar		48.3800	45.7900	45.7500	45.8400	45.8200	45.8700						
Euro		47.2500	52.3200	52.4900	52.4300	52.6800	52.6300						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S.	{ Buying	48.3700	45.7800	45.7450	45.8350	45.8150	45.8600	2.0670	2.1839	2.1858	2.1815	2.1825	2.1801
Dollar	{ Selling	48.3800	45.7900	45.7550	45.8450	45.8250	45.8700						
Pound	{ Buying	75.2925	75.1425	75.3700	75.5400	75.9300	76.1100	1.3275	1.3286	1.3265	1.3237	1.3168	1.3140
Sterling	{ Selling	75.3325	75.1875	75.4050	75.5850	75.9600	76.1350						
Euro	{ Buying	47.2425	52.2575	52.4825	52.4500	52.6825	52.6425	2.1164	1.9113	1.9051	1.9073	1.8983	1.9001
	{ Selling	47.2675	52.2825	52.5000	52.4650	52.7075	52.6675						
100 Yen	{ Buying	39.5500	40.6800	40.8875	40.8175	40.8875	40.8875	252.80	245.52	244.73	244.93	244.46	244.57
	{ Selling	39.5750	40.7050	40.9000	40.8350	40.9075	40.9050						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.97	0.79	0.52	0.52	-0.39	0.03						
3-month		3.97	0.66	0.70	0.74	0.26	0.52						
6-month		4.05	0.85	0.96	0.94	0.48	0.70						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.