

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 8, 2003	448	239	45	13	36	37	738	1311	24	452	209	11
Sep. 9, 2003	424	201	41	6	16	15	874	1440	59	523	120	1
Sep. 10, 2003	545	221	48	11	36	15	1190	1279	68	452	121	15
Sep. 11, 2003	413	264	39	11	27	39	886	1724	35	540	124	23
Sep. 12, 2003	497	377	96	6	48	25	1557	1423	53	406	143	14
Sales												
Sep. 8, 2003	488	135	130	11	44	46	744	1181	37	429	175	13
Sep. 9, 2003	307	167	112	8	32	17	1066	1466	249	517	93	5
Sep. 10, 2003	314	127	87	10	34	29	1504	1202	326	448	119	25
Sep. 11, 2003	296	157	55	15	50	30	1042	1706	496	582	104	16
Sep. 12, 2003	337	168	383	5	31	21	1466	1240	21	427	134	14

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.