

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement – Extract**

October 11, 2003

**1. Reserve Bank of India - Liabilities and Assets**

Item	(Rs. crore)				
	2002		2003		Variation
	Oct. 4	Sep. 26	Oct. 3#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>2,52,375</b>	<b>2,84,918</b>	<b>2,88,298</b>	<b>3,380</b>	<b>35,923</b>
Notes in circulation	2,52,342	2,84,889	2,88,271	3,382	35,929
Notes held in Banking Department	33	29	27	-2	-6
<b>Deposits</b>					
Central Government	101	100	101	1	—
State Governments	41	41	82	41	41
Scheduled Commercial Banks	65,646	65,937	66,887	950	1,241
Scheduled State Co-operative Banks	1,578	1,640	1,400	-240	-178
Other Banks	4,290	4,287	4,257	-30	-33
Others	7,550	8,477	8,629	152	1,079
Other liabilities	1,13,017	1,19,936	1,17,845	-2,091	4,828
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,44,599</b>	<b>4,85,336</b>	<b>4,87,498</b>	<b>2,162</b>	<b>42,899</b>
Foreign currency assets <sup>(1)</sup>	2,89,913	3,92,662	3,81,023	-11,639	91,110
Gold coin and bullion <sup>(2)</sup>	15,964	17,058	17,967	909	2,003
Rupee securities (including treasury bills)	1,16,930	59,381	72,269	12,888	-44,661
<b>Loans and advances</b>					
Central Government	1,563	—	—	—	-1,563
State Governments	5,706	3,340	4,191	851	-1,515
NABARD	4,999	1,203	784	-419	-4,215
Scheduled Commercial Banks	95	1	1	—	-94
Scheduled State Co-operative Banks	29	6	11	5	-18
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,275	1,169	1,190	21	-85
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,373	4,473	4,473	—	100
Other assets	3,752	6,043	5,588	-455	1,836

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Oct. 3, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>3,99,006</b>	<b>87,738</b>	<b>-10,730</b>	<b>-1,589</b>	<b>40,726</b>	<b>12,310</b>	<b>60,657</b>	<b>17,293</b>	<b>93,081</b>	<b>24,479</b>
of which :										
(a) Foreign Currency Assets	3,81,023	83,815	-11,639	-1,788*	39,547	11,925	59,249	16,821	91,110	23,866
(b) Gold	17,967	3,919	909	199	1,182	385	1,425	475	2,003	619
(c) SDRs	16	4	—	—	-3	—	-17	-3	-32	-6
Memo Item : RTP**	5,469	1,203	2	11	2,279	531	2,288	541	2,343	557

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Sep. 26#	Month	Variation over			
			Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	39,430	968	7,355	-1,024	3,635	646
Borrowings from Banks <sup>(1)</sup>	19,767	580	2,850	129	2,503	-3,332
Other demand and time liabilities <sup>(2)</sup>	2,434	195	-264	180	321	475
<b>Liabilities to Others</b>						
Aggregate deposits@	13,91,398	22,896	1,41,112	1,10,545	1,82,647	1,46,926
		(1.7)	(12.8)	(8.6)	(17.2)	(11.8)
			[13.3]	[8.9]	[17.9]	[12.2]
Demand	1,82,103	4,583	9,484	11,814	12,141	19,571
Time@	12,09,295	18,312	1,31,627	98,731	1,70,506	1,27,355
Borrowings <sup>(3)</sup>	18,440	893	8,240	5,802	5,131	7,171
Other demand and time liabilities	1,36,330	5,092	6,555	6,524	22,457	17,892
<b>Borrowings from Reserve Bank</b>	<b>1</b>	<b>—</b>	<b>-3,570</b>	<b>-78</b>	<b>-3,607</b>	<b>-45</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>74,247</b>	<b>-1,278</b>	<b>9,942</b>	<b>8,345</b>	<b>-4,629</b>	<b>-4,342</b>
Cash in hand	8,311	-296	282	743	217	1,783
Balances with Reserve Bank	65,937	-983	9,660	7,602	-4,846	-6,125
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,708	1,864	-336	520	713	50
Money at call and short notice	30,964	1,123	11,884	-1,171	7,641	-7,545
Advances to Banks	9,571	1,859	2,085	2,424	5,374	1,913
Other assets	2,731	55	-170	181	527	226
<b>Investments<sup>(5)</sup></b>	<b>6,26,832</b>	<b>-749</b>	<b>62,974</b>	<b>79,287</b>	<b>89,707</b>	<b>1,25,589</b>
		(-0.1)	(14.4)	(14.5)	(21.8)	(25.1)
Government securities	5,99,863	-289	64,730	76,447	93,490	1,23,957
Other approved securities	26,969	-460	-1,757	2,840	-3,783	1,632
<b>Bank Credit</b>	<b>7,45,847</b>	<b>13,847</b>	<b>84,030</b>	<b>16,632</b>	<b>1,30,212</b>	<b>72,094</b>
		(1.9)	(14.2)	(2.3)	(24.0)	(10.7)
Food Credit	37,406	-3,879	-1,031	-12,074	5,022	-15,541
Non-food credit	7,08,442	17,726	85,062	28,706	1,25,189	87,635
Loans, cash-credit and overdrafts	7,02,024	13,610	83,670	19,951	1,26,915	70,747
Inland bills- purchased	6,100	1,128	-298	516	-519	1,367
discounted <sup>(6)</sup>	17,743	-1,126	-466	-2,441	643	-74
Foreign bills-purchased	8,843	-19	440	-907	923	-685
discounted	11,137	254	684	-488	2,250	739
<b>Cash-Deposit Ratio</b>	<b>5.34</b>					
<b>Investment-Deposit Ratio</b>	<b>45.05</b>					
<b>Credit-Deposit Ratio</b>	<b>53.60</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Notes:** 1. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

2. Includes the impact of mergers since May 3, 2002.

#### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Sep. 27	Aug. 22	Aug. 29	Sep. 5	Sep. 12	Sep. 19	Sep. 26
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate <sup>(4)</sup>	6.50-7.50	5.00-6.00	5.00-6.00	5.00-6.00	4.75-6.00	4.75-6.00	4.75-6.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.74/6.55	3.95/5.30	3.45/5.10	3.00/4.75	3.45/4.75	3.45/4.70	3.50/5.10
- Lendings	4.74/8.25	4.00/5.35	3.45/5.10	3.00/4.75	3.65/4.75	3.45/4.75	3.00/5.10

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

#### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003	Variations (3) - (2)	Outstanding as on 2002	Variations (6) - (5)		
	Mar. 21	Sep. 19	Mar. 22	Sep. 20		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>7,29,215</b>	<b>7,35,546</b>	<b>6,331</b> (0.9)	<b>5,89,723</b>	<b>6,61,118</b>	<b>71,396</b> (12.1)
A. Food Credit	49,479	37,465	-12,014	53,978	53,362	-616
B. Non-Food Credit	6,79,736	6,98,081	18,345 (2.7)	5,35,745	6,07,756	72,011 (13.4)
<b>2. Investments</b>	<b>92,854</b>	<b>90,221 @</b>	<b>-2,632</b>	<b>81,000</b>	<b>87,942 +</b>	<b>6,943</b>
A. Commercial Paper	4,007	3,928	-79	8,497	7,909	-588
B. Shares issued by (a + b)	9,019	9,016	-4	5,914	8,969	3,056
(a) Public Sector Undertakings	1,430	1,295	-135	1,587	1,459	-128
(b) Private Corporate Sector	7,589	7,720	131	4,327	7,511	3,184
C. Bonds/Debentures issued by (a + b)	79,828	77,278	-2,549	66,589	71,064	4,475
(a) Public Sector Undertakings	46,854	46,850	-4	39,520	39,814	294
(b) Private Corporate Sector	32,973	30,428	-2,546	27,069	31,250	4,181
<b>3. Bills rediscounted with Financial Institutions</b>	<b>105</b>	<b>693 @@</b>	<b>588</b>	<b>906</b>	<b>341 ++</b>	<b>-565</b>
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>7,88,996</b>	<b>16,301</b>	<b>6,17,650</b>	<b>6,96,039</b>	<b>78,389</b>

@ : Upto September 5, 2003. @@ : Upto August 31, 2003. + : Upto September 6, 2002. ++ : Upto August 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002			2003			2002			2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.3600	45.8500		45.6800		45.4600						
Euro		47.6900	52.5400		53.3500		53.1600						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	48.3550	45.8450		45.6500		45.4550	2.0678	2.1810		2.1891		2.1997
	{ Selling	48.3650	45.8550		45.6600		45.4650						
Pound Sterling	{ Buying	75.8350	76.0650		75.8800		75.9225	1.3183	1.3147		1.3170		1.3171
	{ Selling	75.8850	76.1100		75.9150		75.9500						
Euro	{ Buying	47.6500	52.5475		53.2825		53.1425	2.0969	1.9033		1.8744		1.8811
	{ Selling	47.6725	52.5725		53.3125		53.1675						
100 Yen	{ Buying	39.3750	41.1825		41.0525		41.0350	253.85	242.74		243.40		243.62
	{ Selling	39.3975	41.2100		41.0725		41.0625						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.72	0.26		0.92		1.98						
3-month		3.89	0.65		1.01		1.36						
6-month		3.97	0.83		1.01		1.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over								
	2003		Fortnight		Financial year so far				Year-on-year				
	Mar. 31#	Sep. 19#	Amount	%	2002-2003	2003-2004	2002	2003	Amount	%	Amount	%	
	1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,25,222	18,37,660	2,034	0.1	1,43,132	9.6	1,12,437	6.5	2,33,581	16.6	1,96,173	12.0	
	[16,95,551]				[1,06,000]	[7.1]			[1,96,449]	[14.0]			
<b>Components (i+ii+iii+iv)</b>													
(i) Currency with the Public	2,70,983	2,83,472	-1,809	-0.6	10,153	4.2	12,489	4.6	32,469	14.9	32,525	13.0	
(ii) Demand deposits with banks	1,98,602	2,02,933	-3,117	-1.5	-747	-0.4	4,331	2.2	16,318	10.1	24,481	13.7	
(iii) Time deposits with banks@	12,52,396	13,46,782	6,741	0.5	1,33,097	12.4	94,386	7.5	1,84,633	18.0	1,38,173	11.4	
	[12,22,725]				[95,965]	[8.9]			[1,47,501]	[14.4]			
(iv) "Other" deposits with Reserve Bank	3,242	4,474	219	5.1	630	22.1	1,231	38.0	161	4.8	995	28.6	
<b>Sources (i+ii+iii+iv-v)</b>													
(i) Net Bank credit to Government (a+b)	6,78,059	7,08,258	-8,696	-1.2	45,238	7.7	30,199	4.5	73,979	13.2	73,456	11.6	
(a) Reserve Bank	1,20,679	63,082	-10,017	-13.7	-23,991	-15.8	-57,597	-47.7	-23,843	-15.7	-65,105	-50.8	
(b) Other Banks	5,57,379	6,45,176	1,320	0.2	69,229	15.8	87,796	15.8	97,822	23.9	1,38,560	27.4	
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,17,514	3,301	0.4	69,770	9.2	10,903	1.2	1,31,358	18.8	88,098	10.6	
(a) Reserve Bank	3,048	3,014	36	1.2	-3,002	-50.6	-35	-1.1	-7,575	-72.1	87	3.0	
(b) Other Banks	9,03,564	9,14,501	3,265	0.4	72,772	9.7	10,937	1.2	1,38,933	20.2	88,011	10.6	
(iii) Net foreign exchange assets of banking sector	3,93,715	4,43,311	5,382	1.2	38,072	12.2	49,596	12.6	78,378	29.0	94,204	27.0	
(iv) Government's currency liabilities to the public	7,071	7,179	—	—	424	6.7	108	1.5	985	17.0	389	5.7	
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,234	2,38,602	-2,048	-0.9	10,371	6.2	-21,632	-8.3	51,120	40.1	59,973	33.6	
of which : Net non-monetary liabilities of RBI	1,27,141	1,15,122	5,350	4.9	10,069	9.9	-12,019	-9.5	19,500	21.2	3,833	3.4	

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India

Millennium Deposits (IMDs), since November 17, 2000.

Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on 2003		Variation over									
			Week		Financial year so far					Year-on-year		
					2002-2003		2003-2004			2002		2003
	Mar. 31#	Oct. 3#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>Reserve Money</b>	<b>3,69,061</b>	<b>3,72,988</b>	<b>4,214</b>	<b>1.1</b>	<b>-3,410</b>	<b>-1.0</b>	<b>3,926</b>	<b>1.1</b>	<b>31,794</b>	<b>10.5</b>	<b>38,427</b>	<b>11.5</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in circulation	2,82,473	2,95,450	3,382	1.2	8,158	3.3	12,977	4.6	30,824	13.5	36,318	14.0
(ii) Bankers' deposits with RBI	83,346	72,543	680	0.9	-12,632	-15.0	-10,803	-13.0	611	0.9	1,028	1.4
(iii) "Other" deposits with RBI	3,242	4,995	152		1,064		1,752		358		1,081	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,20,679	76,431	13,693	21.8	-28,065	-18.4	-44,249	-36.7	-33,256	-21.1	-47,683	-38.4
of which : to Centre	1,12,985	72,321	12,882		-22,935		-40,663		-32,418		-46,128	
(ii) RBI credit to banks & comm. sector	10,208	5,009	-394	-7.3	-7,356	-44.1	-5,200	-50.9	-7,994	-46.2	-4,312	-46.3
o/w : to banks (includes NABARD)	7,160	2,018	-415		-4,400		-5,142		-3,263		-4,330	
(iii) Net foreign exchange assets of RBI	3,58,244	3,98,973	-10,729	-2.6	41,891	15.9	40,729	11.4	90,080	41.7	93,113	30.4
(iv) Govt.'s currency liabilities to the public	7,071	7,179	—		424		108		985		389	
(v) Net non-monetary liabilities of RBI	1,27,141	1,14,604	-1,644		10,304		-12,537		18,021		3,080	

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of Outstanding liquidity (11-6)					
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	liquidity	Amount @				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 29, 2003	1	29	26,270	29	26,270	4.50	—	—	—	—	—	-26,270	27,465
Sep. 30, 2003	1	40	38,750	40	38,750	4.50	—	—	—	—	—	-38,750	39,945
Oct. 1, 2003	2	43	19,165	43	19,165	4.50	—	—	—	—	—	-19,165	20,360
Oct. 3, 2003	3	40	19,825	40	19,825	4.50	—	—	—	—	—	-19,825	21,020

@ : Net of reverse repo. Includes 14-day repo.

'—': No bid was received in the auction.

## 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Date of Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value	Com-petitive	Non-Com-petitive				
<b>2002-2003</b>														
Jan. 1	Jan. 3	1,000	49	3,385	400	33	1,000	400	—	—	1,400	98.67	5.4328	7,600
<b>2003-2004</b>														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

## 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Date of Notified Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value	Com-petitive	Non-Com-petitive	Number	Total Face Value	Com-petitive	Non-Com-petitive				
<b>2002-2003</b>														
Jan. 8	Jan. 10	1,000	51	2,245	—	20	1,000	—	—	—	1,000	94.90	5.4074	24,870
<b>2003-2004</b>														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129

\*: Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

## 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date																											
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15													
Sep. 19, 2003	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	71,280	1,42,560	2,06,369	2,68,386	3,30,928	3,98,594	4,70,316	5,43,052	6,15,678	6,84,826	7,42,759	8,04,393	8,66,192	9,28,188
Oct. 3, 2003	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	62,933	1,25,866	1,94,662	2,76,326	3,51,552	4,17,708	4,83,421	5,50,807	6,18,193	6,92,886	7,54,529	8,22,044	8,89,559	9,55,923

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent)@
1	2	3	4
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Apr. 4, 2003	1,188	25	5.25 — 7.40
Jul. 11, 2003	2,242	44	4.45 — 6.25
Aug. 8, 2003	2,741	328	4.25 — 6.75
Aug. 22, 2003	2,961	264	4.75 — 5.68

@ : Effective interest rate range per annum.

## 14. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (percent)@
1	2	3	4
Oct. 15, 2002	8,589	1,134	6.13 — 8.25
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Sep. 15, 2003	7,212	816	4.69 — 6.60
Sep. 30, 2003	7,258	518	4.74 — 6.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	2002		2003		Percentage Variation over			
	Weight	Sep. 21	Jul. 26*	Sep. 20#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>167.2</b>	<b>173.2</b>	<b>175.1</b>	<b>0.1</b>	<b>0.9</b>	<b>1.6</b>	<b>4.7</b>
Primary Articles	22.02	175.3	179.6	181.1	0.2	1.2	1.6	3.3
(i) Fruits and Vegetables	2.92	203.0	187.4	203.9	2.6	10.2	12.0	0.4
Fuel, Power, Light and Lubricants	14.23	239.2	249.4	252.9	—	2.2	-1.3	5.7
Manufactured Products	63.75	148.4	154.0	155.7	—	0.3	2.8	4.9
(i) Sugar, Khandsari and Gur	3.93	137.3	138.5	141.3	-0.2	0.1	9.3	2.9
(ii) Edible Oils	2.76	137.8	156.7	155.4	0.3	0.2	2.9	12.8
(iii) Cement	1.73	141.2	145.8	142.9	-0.3	-0.7	-2.9	1.2
(iv) Iron & Steel	3.64	144.5	166.1	186.4	—	0.2	24.1	29.0

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

## 16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2002		2003			
	Oct. 3	Sep. 29	Sep. 30	Oct. 1	Oct. 2+	Oct. 3
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	2938.06	4402.05	4453.24	4455.08		4552.92
S & P CNX NIFTY (3.11.1995=1000)	948.20	1399.95	1417.10	1420.85		1449.30

+ : Market closed.

## 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Aug. 22, 2003	Aug. 29, 2003	Sep. 5, 2003	Sep. 12, 2003	Sep. 19, 2003	Sep. 26, 2003	Oct. 3, 2003
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	3,660	4,449	2,789	4,212	4,341	4,709	3,632
(b) Lendings	7,515	7,007	4,096	6,616	7,422	7,571	6,324
<b>2. Primary Dealers</b>							
(a) Borrowings	7,939	7,680	6,011	7,140	7,419	6,925	5,590
(b) Lendings	96	188	199	123	64	242	67
<b>3. Non-Bank Institutions</b>							
(a) Lendings	2,930	3,240	3,273	3,238	3,560	3,561	2,520
<b>4. Total</b>							
(a) Borrowings	11,599	12,129	8,800	11,352	11,760	11,634	9,222
(b) Lendings	10,541	10,435	7,568	9,977	11,046	11,374	8,911

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

## 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Aug. 29, 2003	Sep. 5, 2003	Sep. 12, 2003	Sep. 19, 2003	Sep. 26, 2003	Oct. 3, 2003
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	1,20,475	66,673	70,365	59,812	73,623	79,485
(b) State Government Securities	1,464	1,000	604	803	516	231
(c) 91 – Day Treasury Bills	3,751	3,323	2,504	4,158	4,393	1,870
(d) 364 – Day Treasury Bills	3,870	3,040	2,710	2,314	3,336	2,641
<b>II. RBI*</b>	20	55	5,007	7	39	47

@ :Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR		FCY / FCY		FCY / INR		FCY / FCY		FCY / INR		FCY / FCY	
	Spot	Forward	Spot	Forward	Spot	Swap	Forward	Spot	Swap	Forward	Spot	Swap
	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation	Cancel-lation
1	2	3	4	5	6	7	8	9	10	11	12	13

### Purchases

Sep. 8, 2003	448	239	45	13	36	37	738	1311	24	452	209	11
Sep. 9, 2003	424	201	41	6	16	15	874	1440	59	523	120	1

Sep. 10, 2003	545	221	48	11	36	15	1190	1279	68	452	121	15
Sep. 11, 2003	413	264	39	11	27	39	886	1724	35	540	124	23
Sep. 12, 2003	497	377	96	6	48	25	1557	1423	53	406	143	14
<b>Sales</b>												
Sep. 8, 2003	488	135	130	11	44	46	744	1181	37	429	175	13
Sep. 9, 2003	307	167	112	8	32	17	1066	1466	249	517	93	5
Sep. 10, 2003	314	127	87	10	34	29	1504	1202	326	448	119	25
Sep. 11, 2003	296	157	55	15	50	30	1042	1706	496	582	104	16
Sep. 12, 2003	337	168	383	5	31	21	1466	1240	21	427	134	14

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

## 20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 30, 2003	Sep. 6, 2003	Sep. 13, 2003	Sep. 20, 2003	Sep. 27, 2003	Oct. 4, 2003
1	2	3	4	5	6	7
Amount	119.42	75.33	28.43	71.00	114.41	68.98

Source : National Stock Exchange of India Ltd.

## 21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Oct. 3, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total (2+3+4)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	10,072	17,423	27,496	-390	-1,398
State Governments	4,989	500	—	5,489	1,157	-904
Others	120	4,466	8,706	13,292	392	8,138

## 22. Government of India : Long and Medium Term Borrowings - 2003-2004

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Oct. 3, 2003)	2002-2003 (Upto Oct. 4, 2002)	2002-2003	2003-2004 (Upto Oct. 3, 2003)	2002-2003 (Upto Oct. 4, 2002)	2002-2003
	2	3	4	5	6	7
1. Total	94,434*	84,000	1,25,000	62,316	59,595	97,580

of which :

1.1 Devolvement/Private



Placement on RBI	5,000	23,175	36,175
2. RBI's OMO Sales	22,377	27,009	53,780
Purchases	—	—	—

\* : Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

### 23. Secondary Market Transactions in Government Securities (Face Value) @

(Amount in Rs. crore)

Item	For the Week Ended Sep. 26, 2003			For the Week Ended Oct. 3, 2003		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7

#### I. Outright Transactions

##### 1. Govt. of India Dated Securities

Maturing in the year

2003-04	160	4.6328	4.8353	185	4.5762	4.7256
2004-05	181	4.6908	4.8887	—	—	—
2005-06	651	4.6704	4.8516	290	4.5689	4.8227
2006-07	605	4.7184	4.9509	101	4.5901	4.7107
2007-08	388	4.7868	5.0389	175	4.6908	4.8308
2008-09	1,023	4.8031	5.5154	1,321	4.6972	5.0738
2009-12	4,398	4.9265	5.5373	3,424	4.9207	5.3897
2012-13	3,994	5.1995	5.8030	3,614	5.1038	5.2831
Beyond 2013	25,412	5.2420	6.0995	30,632	5.1327	6.0711

##### 2. State Government Securities

##### 3. Treasury Bills (Residual Maturity in Days)

(a) Upto 14 Days	145	4.0394	4.6889	1,235	4.3998	4.5699
(b) 15 - 91 Days	2,214	4.4167	4.6873	604	4.3215	4.6372
(c) 92 - 182 Days	257	4.5674	4.6374	—	—	—
(d) 183 - 364 Days	1,248	4.5276	4.7370	417	4.4877	4.6273

#### II. RBI\* : Sales

: Purchase

#### III. Repo Transactions £ (Other than with RBI)

	Amount	Rates (%PA)			Amount	Rates (%PA)		
		Minimum	Maximum	Minimum		Maximum		
1. Govt. of India Dated Securities	19,167	3.50	(1) 4.75	(15)	10,822	1.50	(1) 4.60	(7)
2. State Govt. Securities	449	4.20	(1) 4.60	(6)	459	4.10	(3) 4.50	(5)
3. 91 Day Treasury Bills	510	4.20	(1) 4.70	(14)	58	4.15	(2) 4.50	(3)
4. 364 Day Treasury Bills	934	4.15	(1) 4.75	(5)	1,035	3.95	(1) 4.60	(5)
<b>IV. RBI : Repo £^</b>	<b>1,01,194</b>	<b>4.50</b>	—	—	<b>1,04,010</b>	<b>4.50</b>	—	—
<b>: Reverse Repo !</b>	—	—	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

# = Provisional.

