

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003				
<i>Currency</i>		Oct. 4	Sep. 29	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3	Oct. 4	Sep. 29	Sep. 30+	Oct. 1	Oct. 2+	Oct. 3
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@					
		(Based on Middle Rates)											
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar		48.3600	45.8500		45.6800		45.4600						
Euro		47.6900	52.5400		53.3500		53.1600						
U.S. Dollar	{ Buying	48.3550	45.8450		45.6500		45.4550	2.0678	2.1810		2.1891		2.1997
	{ Selling	48.3650	45.8550		45.6600		45.4650						
Pound Sterling	{ Buying	75.8350	76.0650		75.8800		75.9225	1.3183	1.3147		1.3170		1.3171
	{ Selling	75.8850	76.1100		75.9150		75.9500						
Euro	{ Buying	47.6500	52.5475		53.2825		53.1425	2.0969	1.9033		1.8744		1.8811
	{ Selling	47.6725	52.5725		53.3125		53.1675						
100 Yen	{ Buying	39.3750	41.1825		41.0525		41.0350	253.85	242.74		243.40		243.62
	{ Selling	39.3975	41.2100		41.0725		41.0625						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		3.72	0.26		0.92		1.98						
3-month		3.89	0.65		1.01		1.36						
6-month		3.97	0.83		1.01		1.14						

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+: Market closed.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.