

19. Turnover in Foreign Exchange Market

(US\$ Million)

| Position Date | Merchant | | | | | | Inter-bank | | | | | |
|------------------|-----------|---------|---------|-----------|---------|---------|------------|------|---------|-----------|------|---------|
| | FCY / INR | | | FCY / FCY | | | FCY / INR | | | FCY / FCY | | |
| | Spot | Forward | Forward | Spot | Forward | Forward | Spot | Swap | Forward | Spot | Swap | Forward |
| | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 |
| Purchases | | | | | | | | | | | | |
| Sep. 8, 2003 | 448 | 239 | 45 | 13 | 36 | 37 | 738 | 1311 | 24 | 452 | 209 | 11 |
| Sep. 9, 2003 | 424 | 201 | 41 | 6 | 16 | 15 | 874 | 1440 | 59 | 523 | 120 | 1 |
| Sep. 10, 2003 | 545 | 221 | 48 | 11 | 36 | 15 | 1190 | 1279 | 68 | 452 | 121 | 15 |
| Sep. 11, 2003 | 413 | 264 | 39 | 11 | 27 | 39 | 886 | 1724 | 35 | 540 | 124 | 23 |
| Sep. 12, 2003 | 497 | 377 | 96 | 6 | 48 | 25 | 1557 | 1423 | 53 | 406 | 143 | 14 |
| Sales | | | | | | | | | | | | |
| Sep. 8, 2003 | 488 | 135 | 130 | 11 | 44 | 46 | 744 | 1181 | 37 | 429 | 175 | 13 |
| Sep. 9, 2003 | 307 | 167 | 112 | 8 | 32 | 17 | 1066 | 1466 | 249 | 517 | 93 | 5 |
| Sep. 10, 2003 | 314 | 127 | 87 | 10 | 34 | 29 | 1504 | 1202 | 326 | 448 | 119 | 25 |
| Sep. 11, 2003 | 296 | 157 | 55 | 15 | 50 | 30 | 1042 | 1706 | 496 | 582 | 104 | 16 |
| Sep. 12, 2003 | 337 | 168 | 383 | 5 | 31 | 21 | 1466 | 1240 | 21 | 427 | 134 | 14 |

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.