

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 15, 2003	431	221	67	14	114	72	676	965	17	405	209	22
Sep. 16, 2003	479	277	70	20	113	16	1046	1754	66	661	165	10
Sep. 17, 2003	391	166	76	66	43	19	1056	1171	22	572	137	17
Sep. 18, 2003	555	416	237	13	79	54	2010	1842	87	758	193	37
Sep. 19, 2003	505	214	110	35	131	196	814	1884	47	554	367	29
Sales												
Sep. 15, 2003	390	116	196	30	111	60	649	784	57	428	187	11
Sep. 16, 2003	434	194	233	21	103	23	1032	1341	46	620	164	11
Sep. 17, 2003	425	189	152	66	39	45	862	1124	93	577	127	10
Sep. 18, 2003	464	284	330	13	91	77	1782	1896	119	762	193	15
Sep. 19, 2003	365	177	292	32	106	163	791	1755	288	615	288	38

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.