

**Reserve Bank of India – Bulletin**  
**Weekly Statistical Supplement**

October 25, 2003

**1. Reserve Bank of India - Liabilities and Assets**

Item	(Rs.crore)				
	2002		2003		Variation
	Oct. 18	Oct. 10	Oct. 17#	Week	Year
1	2	3	4	5	6
<b>Notes issued</b>	<b>2,59,104</b>	<b>2,93,151</b>	<b>2,94,024</b>	<b>873</b>	<b>34,920</b>
Notes in circulation	2,59,052	2,93,117	2,94,003	886	34,951
Notes held in Banking Department	51	34	21	-13	-30
<b>Deposits</b>					
Central Government	101	100	100	—	-1
State Governments	41	41	41	—	—
Scheduled Commercial Banks	60,575	77,514	61,713	-15,801	1,138
Scheduled State Co-operative Banks	1,645	1,513	1,556	43	-89
Other Banks	4,417	4,375	4,314	-61	-103
Others	6,892	8,326	7,912	-414	1,020
Other liabilities	1,13,092	1,19,351	1,19,301	-50	6,209
<b>TOTAL LIABILITIES/ASSETS</b>	<b>4,45,866</b>	<b>5,04,372</b>	<b>4,88,962</b>	<b>-15,410</b>	<b>43,096</b>
Foreign currency assets <sup>(1)</sup>	2,94,082	3,92,218	3,96,323	4,105	1,02,241
Gold coin and bullion <sup>(2)</sup>	15,964	17,967	17,967	—	2,003
Rupee securities (including treasury bills)	1,15,030	75,966	59,473	-16,493	-55,557
<b>Loans and advances</b>					
Central Government	—	—	—	—	—
State Governments	5,385	5,855	3,147	-2,708	-2,238
NABARD	5,421	1,256	944	-312	-4,477
Scheduled Commercial Banks	8	1	101	100	93
Scheduled State Co-operative Banks	44	6	29	23	-15
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,409	1,203	1,128	-75	-281
<b>Bills purchased and discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	4,373	4,473	4,473	—	100
Other assets	4,151	5,426	5,377	-49	1,226

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

**2. Foreign Exchange Reserves**

Item	Variation over									
	As on Oct. 17, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>4,14,306</b>	<b>91,315</b>	<b>4,104</b>	<b>962</b>	<b>56,026</b>	<b>15,887</b>	<b>75,957</b>	<b>20,870</b>	<b>1,04,213</b>	<b>27,257</b>
of which :										
(a) Foreign Currency Assets	3,96,323	87,392	4,105	962*	54,847	15,502	74,549	20,398	1,02,241	26,644
(b) Gold	17,967	3,919	—	—	1,182	385	1,425	475	2,003	619
(c) SDRs	16	4	-1	—	-3	—	-17	-3	-31	-6
Memo Item : RTP**	5,447	1,201	-40	-8	2,257	529	2,266	539	2,278	546

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF).

RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2003 Oct. 3#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2002-2003	2003-2004	2002	2003
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
<b>Liabilities to the Banking System</b>						
Demand and time deposits from Banks	36,713	-2,424	7,249	-3,742	4,919	-1,965
Borrowings from Banks <sup>(1)</sup>	17,325	-899	696	-2,313	5	-3,621
Other demand and time liabilities <sup>(2)</sup>	2,429	-180	-91	175	454	297
<b>Liabilities to Others</b>						
Aggregate deposits@	13,82,184	4,850	1,39,300	1,01,331	1,89,488	1,39,524
		(0.4)	(12.6)	(7.9)	(18.0)	(11.2)
			[13.1]	[8.2]	[18.8]	[11.6]
Demand	1,93,300	18,027	8,113	23,011	16,452	32,139
Time@	11,88,884	-13,177	1,31,187	78,320	1,73,035	1,07,385
Borrowings <sup>(3)</sup>	18,897	1,637	6,804	6,259	7,907	9,064
Other demand and time liabilities	1,34,885	2,178	6,706	5,079	14,517	16,295
<b>Borrowings from Reserve Bank</b>	<b>1</b>	<b>—</b>	<b>-3,521</b>	<b>-78</b>	<b>-2,393</b>	<b>-94</b>
<b>Cash in hand and Balances with Reserve Bank</b>	<b>75,588</b>	<b>3,949</b>	<b>3,278</b>	<b>9,686</b>	<b>-1,285</b>	<b>3,663</b>
Cash in hand	8,701	393	34	1,134	399	2,422
Balances with Reserve Bank	66,887	3,556	3,244	8,552	-1,684	1,240
<b>Assets with the Banking System</b>						
Balance with other Banks <sup>(4)</sup>	17,659	589	-390	471	920	56
Money at call and short notice	27,048	-4,381	8,727	-5,087	5,825	-8,304
Advances to Banks	9,216	-90	1,504	2,070	4,800	2,139
Other assets	2,693	-14	87	143	761	-68
<b>Investments <sup>(5)</sup></b>	<b>6,21,807</b>	<b>-8,264</b>	<b>67,823</b>	<b>74,261</b>	<b>93,590</b>	<b>1,15,714</b>
		(-1.3)	(15.5)	(13.6)	(22.7)	(22.9)
Government securities	5,94,497	-8,425	69,774	71,080	97,519	1,13,547
Other approved securities	27,310	160	-1,950	3,181	-3,928	2,167
<b>Bank Credit</b>	<b>7,52,068</b>	<b>16,522</b>	<b>85,870</b>	<b>22,853</b>	<b>1,29,494</b>	<b>76,476</b>
		(2.2)	(14.6)	(3.1)	(23.7)	(11.3)
Food Credit	37,372	-93	-752	-12,107	3,024	-15,854
Non-food credit	7,14,696	16,615	86,622	34,960	1,26,470	92,330
Loans, cash-credit and overdrafts	7,07,839	15,940	85,302	25,767	1,25,964	74,931
Inland bills- purchased	6,278	197	197	694	168	1,050
discounted <sup>(6)</sup>	18,200	506	-391	-1,985	321	307
Foreign bills-purchased	8,687	-166	164	-1,064	807	-566
discounted	11,065	45	597	-559	2,234	754
<b>Cash-Deposit Ratio</b>	<b>5.47</b>					
<b>Investment-Deposit Ratio</b>	<b>44.99</b>					
<b>Credit-Deposit Ratio</b>	<b>54.41</b>					

@ : Includes Rs.17,945 crore on account of proceeds from Resurgent India Bonds (RIBs), since August 28, 1998 and Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

**Note:** Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002			2003			
	Oct. 11	Sep. 5	Sep. 12	Sep. 19	Sep. 26	Oct. 3	Oct. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.50	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate <sup>(3)</sup>	11.00-12.00	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate <sup>(4)</sup>	6.50-7.50	5.00-6.00	4.75-6.00	4.75-6.00	4.75-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	4.25/6.55	3.00/4.75	3.45/4.75	3.45/4.70	3.50/5.10	2.95/4.80	3.00/4.75
- Lendings	4.73/6.55	3.00/4.75	3.65/4.75	3.45/4.75	3.00/5.10	2.95/4.90	3.00/4.75

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks).

(2) Minimum Term Lending Rate (MTLR).

(3) Prime Lending Rate relates to five major Banks.

(4) Deposit Rate relates to major Banks for term deposits of more than one year maturity.

(5) Data cover 90-95 per cent of total transactions reported by participants.

### 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003		Variations (3) - (2)	Outstanding as on 2002		Variations (6) - (5)
	Mar. 21	Oct. 3		Mar. 22	Oct. 4	
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>7,29,215</b>	<b>7,52,068</b>	<b>22,853</b> (3.1)	<b>5,89,723</b>	<b>6,75,592</b>	<b>85,870</b> (14.6)
A. Food Credit	49,479	37,372	-12,107	53,978	53,226	-752
B. Non-Food Credit	6,79,736	7,14,696	34,960 (5.1)	5,35,745	6,22,366	86,622 (16.2)
<b>2. Investments</b>	<b>92,854</b>	<b>90,871 @</b>	<b>-1,983</b>	<b>81,000</b>	<b>87,700 +</b>	<b>6,700</b>
A. Commercial Paper	4,007	4,068	61	8,497	7,829	-668
B. Shares issued by (a + b)	9,019	9,081	62	5,914	9,022	3,109
(a) Public Sector Undertakings	1,430	1,356	-74	1,587	1,462	-124
(b) Private Corporate Sector	7,589	7,725	136	4,327	7,560	3,233
C. Bonds/Debentures issued by (a + b)	79,828	77,722	-2,105	66,589	70,849	4,260
(a) Public Sector Undertakings	46,854	47,561	706	39,520	40,031	510
(b) Private Corporate Sector	32,973	30,162	-2,812	27,069	30,818	3,749
<b>3. Bills rediscounted with Financial Institutions</b>	<b>105</b>	<b>644 @@</b>	<b>539</b>	<b>906</b>	<b>572 ++</b>	<b>-334</b>
<b>4. Total (1B + 2 + 3)</b>	<b>7,72,695</b>	<b>8,06,211</b>	<b>33,516</b>	<b>6,17,650</b>	<b>7,10,638</b>	<b>92,988</b>

@ : Upto September 19, 2003. @@ : Upto September 30, 2003. + : Upto September 20, 2002. ++ : Upto September 30, 2002.

#### Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.  
3. Includes the impact of mergers since May 3, 2002.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Oct. 18	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)							
U.S. Dollar		48.4100	45.3500	45.5900	45.7100	45.2900	45.3500						
Euro		46.9800	53.3700	52.8400	53.6200	52.6500	52.5000						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	48.4050	45.3500	45.5700	45.7000	45.3000	45.3300	2.0657	2.2051	2.1935	2.1877	2.2080	2.2051
	{	48.4150	45.3600	45.5900	45.7100	45.3200	45.3400						
Pound Sterling	{	74.8725	75.3850	75.4650	76.5200	75.6200	75.8875	1.3357	1.3260	1.3257	1.3070	1.3236	1.3187
	{	74.9125	75.4300	75.5200	76.5650	75.6800	75.9300						
	{	46.9575	53.3600	52.8700	53.5775	52.6700	52.5250	2.1286	1.8737	1.8925	1.8650	1.8993	1.9048
Euro	{	47.0150	53.3875	52.9100	53.6050	52.7125	52.5500						
100 Yen	{	38.6325	41.8000	41.4775	41.9450	41.2825	41.2550	258.78	239.21	240.86	238.35	242.31	242.42
	{	38.6475	41.8225	41.5125	41.9675	41.3100	41.2850						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.72	-3.84	-6.98	-6.43	-0.53	-0.66						
3-month		3.64	-1.06	-2.19	-2.19	—	-0.22						
6-month		3.80	-0.31	-0.97	-0.88	0.13	0.13						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

### Notes :

- The unified exchange rate system came into force on March 1, 1993.
- Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstandings on				Variation over							
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 3#	Amount	%	2002-2003		2003-2004		2002		2003	
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	17,25,222	18,44,133	6,473	0.4	1,57,790	10.5	1,18,911	6.9	2,32,540	16.3	1,87,988	11.4
	[16,95,551]				[1,21,377]	[8.1]			[1,96,127]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,84,237	766	0.3	9,736	4.0	13,255	4.9	30,296	13.8	33,707	13.5
(ii) Demand deposits with banks	1,98,602	2,21,143	18,211	9.0	7,310	4.1	22,542	11.4	18,095	10.7	34,634	18.6
(iii) Time deposits with banks@	12,52,396	13,33,758	-13,024	-1.0	1,39,681	13.0	81,362	6.5	1,83,790	17.8	1,18,565	9.8
	[12,22,725]				[1,03,268]	[9.6]			[1,47,377]	[14.3]		
(iv) "Other" deposits with Reserve Bank	3,242	4,995	521	11.6	1,064	37.3	1,752	54.0	358	10.1	1,081	27.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,13,175	4,917	0.7	44,977	7.6	35,116	5.2	70,284	12.5	78,633	12.4
(a) Reserve Bank	1,20,679	76,431	13,348	21.2	-28,065	-18.4	-44,249	-36.7	-33,256	-21.1	-47,683	-38.4
(b) Other Banks	5,57,379	6,36,744	-8,431	-1.3	73,042	16.7	79,365	14.2	1,03,540	25.4	1,26,316	24.7
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,34,236	16,722	1.8	84,376	11.1	27,624	3.0	1,32,227	18.6	90,213	10.7
(a) Reserve Bank	3,048	2,990	-23	-0.8	-2,956	-49.9	-58	-1.9	-4,731	-61.4	18	0.6
(b) Other Banks	9,03,564	9,31,245	16,745	1.8	87,332	11.6	27,682	3.1	1,36,958	19.5	90,195	10.7
(iii) Net foreign exchange assets of banking sector	3,93,715	4,35,610	-7,700	-1.7	41,064	13.2	41,896	10.6	79,936	29.4	83,511	23.7
(iv) Government's currency liabilities to the public	7,071	7,179	—	—	424	6.7	108	1.5	985	17.0	389	5.7
(v) Banking sector's net non-monetary liabilities other than time deposits	2,60,234	2,46,067	7,465	3.1	13,051	7.8	-14,167	-5.4	50,891	39.0	64,759	35.7
of which : Net non-monetary liabilities of RBI	1,27,141	1,14,604	-518	-0.4	10,304	10.2	-12,537	-9.9	18,021	19.3	3,080	2.8

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003. Figures in [ ] exclude the impact of mergers since May 3, 2002.

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 17#	Amount	%	2002-2003		2003-2004		2002		2003	
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money Components (i+ii+iii)</b>	<b>3,69,061</b>	<b>3,73,042</b>	<b>-15,348</b>	<b>-4.0</b>	<b>-2,168</b>	<b>-0.6</b>	<b>3,981</b>	<b>1.1</b>	<b>25,393</b>	<b>8.2</b>	<b>37,240</b>	<b>11.1</b>
(i) Currency in circulation	2,82,473	3,01,182	885	0.3	14,930	5.9	18,709	6.6	34,039	14.7	35,278	13.3
(ii) Bankers' deposits with RBI	83,346	67,583	-15,819	-19.0	-17,510	-20.8	-15,763	-18.9	-8,771	-11.6	947	1.4
(iii) "Other" deposits with RBI	3,242	4,277	-414		413		1,035		126		1,015	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net RBI credit to Government	1,20,679	62,624	-19,205	-23.5	-31,625	-20.8	-58,055	-48.1	-35,992	-23.0	-57,929	-48.1
of which : to Centre	1,12,985	59,518	-16,497		-26,174		-53,466		-35,593		-55,691	
(ii) RBI credit to banks & comm. sector	10,208	5,225	-265	-4.8	-6,873	-41.2	-4,984	-48.8	-13,120	-57.2	-4,579	-46.7
o/w : to banks (includes NABARD)	7,160	2,296	-190		-4,050		-4,864		-5,192		-4,402	
(iii) Net foreign exchange assets of RBI	3,58,244	4,14,273	4,105	1.0	46,060	17.4	56,029	15.6	93,309	43.1	1,04,244	33.6
(iv) Govt.'s currency liabilities to the public	7,071	7,179	—		485		108		962		328	
(v) Net non-monetary liabilities of RBI	1,27,141	1,16,258	-17		10,215		-10,883		19,766		4,824	

### 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR period (Day(s))	REPO			REVERSE REPO			Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @				
		Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Cut-Off Rate(%)						
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 13, 2003	1	21	7,090	21	7,090	4.50	—	—	—	—	—	-7,090	7,190
Oct. 14, 2003	1	30	12,960	30	12,960	4.50	—	—	—	—	—	-12,960	13,060
Oct. 15, 2003	1	37	15,140	37	15,140	4.50	—	—	—	—	—	-15,140	15,240
Oct. 16, 2003	1	40	17,835	40	17,835	4.50	—	—	—	—	—	-17,835	17,935
Oct. 17, 2003	3	42	16,745	42	16,745	4.50	—	—	—	—	—	-16,745	16,845

@ : Net of reverse repo. Includes 14-day repo. '—': No bid was received in the auction.

### 10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off (per cent)	Outstanding Amount as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Oct. 15	Oct. 17	500	43	1,370	—	27	500	—	—	—	500	98.92	4.4080	15,038

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

### 11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on		Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off (per cent)	Outstanding Amount as on the Date of Issue (Face Value)		
			Number	Total Face Value	Number	Total Face Value	PDs/SDs* RBI	RBI						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>2003-2004</b>														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Oct. 15	Oct. 17	1,000	51	2,550	—	18	1,000	—	—	—	1,000	95.89	4.3623	26,129

\* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

\$ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

### 12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India



1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3006.14	4849.27	4782.03	4855.26	4887.32	4930.53
S & P CNX NIFTY (3.11.1995=1000)	973.30	1546.75	1520.80	1537.00	1555.70	1569.45

+ : Market closed.

### 17. Average Daily Turnover in Call Money Market\*

(Rs. crore)

1	Week Ended						
	Sep. 5, 2003	Sep. 12, 2003	Sep. 19, 2003	Sep. 26, 2003	Oct. 3, 2003	Oct. 10, 2003	Oct. 17, 2003
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	2,789	4,212	4,341	4,709	3,632	5,431	3,979
(b) Lendings	4,096	6,616	7,422	7,571	6,324	9,424	7,026
<b>2. Primary Dealers</b>							
(a) Borrowings	6,011	7,140	7,419	6,925	5,590	9,803	8,106
(b) Lendings	199	123	64	242	67	319	153
<b>3. Non-Bank Institutions</b>							
(a) Lendings	3,273	3,238	3,560	3,561	2,520	4,102	3,193
<b>4. Total</b>							
(a) Borrowings	8,800	11,352	11,760	11,634	9,222	15,234	12,085
(b) Lendings	7,568	9,977	11,046	11,374	8,911	13,845	10,372

\* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

### 18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Sep. 12, 2003	Sep. 19, 2003	Sep. 26, 2003	Oct. 3, 2003	Oct. 10, 2003	Oct. 17, 2003
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	70,365	59,812	73,623	79,485	1,07,856	1,14,315
(b) State Government Securities	604	803	516	231	415	1,235
(c) 91 – Day Treasury Bills	2,504	4,158	4,393	1,870	1,683	2,487
(d) 364 – Day Treasury Bills	2,710	2,314	3,336	2,641	2,027	2,449
<b>II. RBI*</b>	<b>5,007</b>	<b>7</b>	<b>39</b>	<b>47</b>	<b>15</b>	<b>11,000</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank						
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY			
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward	
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>													
Sep. 22, 2003	464	420	112	59	156	77	1033	1480	27	768	373	15	
Sep. 23, 2003	495	197	82	21	111	49	979	1792	82	643	290	3	
Sep. 24, 2003	522	457	145	11	32	48	1155	1848	37	570	319	3	
Sep. 25, 2003	454	424	128	12	35	29	929	2459	31	593	381	10	
Sep. 26, 2003	519	372	101	6	50	35	872	2047	63	521	535	27	
Sep. 29, 2003	712	374	212	18	47	69	1022	1587	58	587	363	12	
Sep. 30, 2003+													
Oct. 1, 2003	721	252	51	66	121	45	1019	1735	133	678	336	42	
Oct. 2, 2003+													
Oct. 3, 2003	580	316	127	59	40	34	1219	1309	69	584	194	18	

**Sales**

Sep. 22, 2003	574	260	241	71	86	130	1039	1264	36	779	375	40
Sep. 23, 2003	525	98	183	26	67	70	958	1689	273	668	234	17
Sep. 24, 2003	773	243	259	10	30	33	1114	1633	340	599	310	3
Sep. 25, 2003	401	242	326	13	47	26	888	2083	132	586	382	2
Sep. 26, 2003	547	185	185	6	16	50	891	1526	43	559	387	47
Sep. 29, 2003	828	281	163	20	65	49	1035	1597	104	594	284	37
Sep. 30, 2003+												
Oct. 1, 2003	616	342	168	82	82	90	1057	1563	78	677	296	30
Oct. 2, 2003+												
Oct. 3, 2003	335	124	163	59	59	103	1750	1269	95	533	276	7

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

**20. Weekly Traded Volume in Corporate Debt at NSE**

(Rs. crore)

	Week Ended					
	Sep. 13, 2003	Sep. 20, 2003	Sep. 27, 2003	Oct. 4, 2003	Oct. 11, 2003	Oct. 18, 2003
	1	2	3	4	5	6
Amount	28.43	71.00	114.41	68.98	135.07	290.05

Source : National Stock Exchange of India Ltd.

**21. Government of India : Treasury Bills Outstanding (Face Value)**

(Rs. crore)

Holders	Oct. 17, 2003			Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	10,145	16,787	26,932	-592	-1,961
State Governments	4,628	500	—	5,128	1,520	-1,265
Others	118	4,393	9,341	13,852	594	8,699

**22. Government of India : Long and Medium Term Borrowings - 2003-2004**

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004 (Upto Oct. 17, 2003)	2002-2003 (Upto Oct. 18, 2002)	2002-2003	2003-2004 (Upto Oct. 17, 2003)	2002-2003 (Upto Oct. 18, 2002)	2002-2003
	1	2	3	4	5	6
1. Total	94,434*	95,000	1,25,000	62,316	70,285	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	23,175	36,175			
2. RBI's OMO Sales Purchases	33,393	27,009	53,780			
	—	—	—			

\* : Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

**23. Secondary Market Transactions in Government Securities (Face Value) @**

(Amount in Rs. crore)

**For the Week Ended Oct. 10, 2003 For the Week Ended Oct. 17, 2003**



Item	Amount YTM (%PA) Indicative**			Amount YTM (%PA) Indicative**			
	Minimum	Maximum		Minimum	Maximum		
1	2	3	4	5	6	7	
<b>I. Outright Transactions</b>							
1. Govt. of India Dated Securities							
Maturing in the year							
2003-04	80	4.5551	4.5874	1,107	4.5184	4.5509	
2004-05	50	4.5692	4.6450	380	4.4180	4.6475	
2005-06	225	4.5397	4.6326	157	4.5099	4.5696	
2006-07	40	4.5656	4.6047	16	4.5681	4.5703	
2007-08	306	4.6020	4.7743	346	4.5409	4.6933	
2008-09	1,427	4.6313	4.9936	1,632	4.5612	5.4461	
2009-12	5,100	4.7478	5.3480	6,250	4.6539	5.1666	
2012-13	5,017	5.0131	5.1786	5,403	4.9039	5.0937	
Beyond 2013	41,684	5.0252	6.0412	41,856	4.9442	5.9080	
2. State Government Securities	208	5.7999	5.9848	617	5.2717	6.0038	
3. Treasury Bills (Residual Maturity in Days)							
(a) Upto 14 Days	71	4.4303	4.4985	135	4.3000	4.4789	
(b) 15 - 91 Days	861	4.3701	4.5599	1,593	4.2002	4.6002	
(c) 92 - 182 Days	80	4.4000	4.4599	50	4.2000	4.4400	
(d) 183 - 364 Days	844	4.3500	4.6000	691	4.0000	4.6000	
<b>II. RBI* : Sales</b>	<b>15</b>			<b>11,000</b>			
<b>: Purchase</b>	<b>—</b>			<b>—</b>			
<b>III. Repo Transactions £ (Other than with RBI)</b>							
	<b>Amount</b>	<b>Rates (%PA)</b>			<b>Amount</b>	<b>Rates (%PA)</b>	
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>	
1. Govt. of India Dated Securities	16,870	2.50 (1)	4.60 (7)	17,490	3.00 (1)	4.65 (7)	
2. State Govt. Securities	444	4.20 (1)	4.35 (5)	452	3.50 (1)	4.30 (4)	
3. 91 Day Treasury Bills	345	4.15 (1)	4.60 (6)	338	4.15 (1)	4.45 (5)	
4. 364 Day Treasury Bills	523	4.00 (1)	4.60 (6)	609	4.10 (1)	4.70 (4)	
<b>IV. RBI : Repo £^</b>	<b>1,08,415</b>	<b>4.50</b>	<b>—</b>	<b>69,770</b>	<b>4.50</b>	<b>—</b>	
<b>: Reverse Repo !</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

\* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

\*\* : Minimum and maximum YTM (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are:

.. = Not available.

— = Nil/Negligible.

# = Provisional.