

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002		2003			2002		2003					
<i>Currency</i>		Oct. 18	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)					
U.S. Dollar		48.4100	45.3500	45.5900	45.7100	45.2900	45.3500							
Euro		46.9800	53.3700	52.8400	53.6200	52.6500	52.5000							
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>												
U.S. Dollar	{ Buying	48.4050	45.3500	45.5700	45.7000	45.3000	45.3300	2.0657	2.2051	2.1935	2.1877	2.2080	2.2051	
	{ Selling	48.4150	45.3600	45.5900	45.7100	45.3200	45.3400							
Pound Sterling	{ Buying	74.8725	75.3850	75.4650	76.5200	75.6200	75.8875	1.3357	1.3260	1.3257	1.3070	1.3236	1.3187	
	{ Selling	74.9125	75.4300	75.5200	76.5650	75.6800	75.9300							
Euro	{ Buying	46.9575	53.3600	52.8700	53.5775	52.6700	52.5250	2.1286	1.8737	1.8925	1.8650	1.8993	1.9048	
	{ Selling	47.0150	53.3875	52.9100	53.6050	52.7125	52.5500							
100 Yen	{ Buying	38.6325	41.8000	41.4775	41.9450	41.2825	41.2550	258.78	239.21	240.86	238.35	242.31	242.42	
	{ Selling	38.6475	41.8225	41.5125	41.9675	41.3100	41.2850							
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>												
1-month		3.72	-3.84	-6.98	-6.43	-0.53	-0.66							
3-month		3.64	-1.06	-2.19	-2.19	—	-0.22							
6-month		3.80	-0.31	-0.97	-0.88	0.13	0.13							

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.