11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction		Date of Notified Issue	Amount	Bids Received			Bids Accepted			Devolvement on		Total Issue (8+9+ 10+11)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (FaceValue)
				Number	Total Face Value		Number	Total Face Value		PDs/SDs*	RBI				
					Com-petitive	Non-Com-petitive$		Com-petitive	Non-Com-petitive$						
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004															
Apr.	1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul.	9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct.	1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Oct.	15	Oct. 17	1,000	51	2,550	—	18	1,000	—	—	—	1,000	95.89	4.3623	26,129

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

$: Effective from auction dated June 2, 1999, non-competitive bids have been allowed.