

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Sep. 22, 2003	464	420	112	59	156	77	1033	1480	27	768	373	15
Sep. 23, 2003	495	197	82	21	111	49	979	1792	82	643	290	3
Sep. 24, 2003	522	457	145	11	32	48	1155	1848	37	570	319	3
Sep. 25, 2003	454	424	128	12	35	29	929	2459	31	593	381	10
Sep. 26, 2003	519	372	101	6	50	35	872	2047	63	521	535	27
Sep. 29, 2003	712	374	212	18	47	69	1022	1587	58	587	363	12
Sep. 30, 2003+												
Oct. 1, 2003	721	252	51	66	121	45	1019	1735	133	678	336	42
Oct. 2, 2003+												
Oct. 3, 2003	580	316	127	59	40	34	1219	1309	69	584	194	18
Sales												
Sep. 22, 2003	574	260	241	71	86	130	1039	1264	36	779	375	40
Sep. 23, 2003	525	98	183	26	67	70	958	1689	273	668	234	17
Sep. 24, 2003	773	243	259	10	30	33	1114	1633	340	599	310	3
Sep. 25, 2003	401	242	326	13	47	26	888	2083	132	586	382	2
Sep. 26, 2003	547	185	185	6	16	50	891	1526	43	559	387	47
Sep. 29, 2003	828	281	163	20	65	49	1035	1597	104	594	284	37
Sep. 30, 2003+												
Oct. 1, 2003	616	342	168	82	82	90	1057	1563	78	677	296	30
Oct. 2, 2003+												
Oct. 3, 2003	335	124	163	59	59	103	1750	1269	95	533	276	7

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.