

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2002		2003			2002			2003			
		Oct. 25	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>						<b>Foreign Currency per Rs. 100 @ (Based on Middle Rates)</b>					
U.S. Dollar		48.3800	45.3500	45.3100	45.3700	45.3300	45.3300						
Euro		47.3100	52.8200	52.7100	53.0700	53.5900	53.5100						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	48.3750	45.3400	45.3050	45.3550	45.3200	45.3200	2.0670	2.2051	2.2070	2.2041	2.2060	2.2060
	{ Selling	48.3850	45.3500	45.3150	45.3650	45.3300	45.3300						
Pound Sterling	{ Buying	75.1550	75.9125	75.7625	76.0650	76.7950	76.8400	1.3306	1.3168	1.3209	1.3142	1.3034	1.3018
	{ Selling	75.2100	75.9650	75.8025	76.0850	76.8400	76.8850						
Euro	{ Buying	47.3250	52.8525	52.7075	53.0975	53.6350	53.5150	2.1137	1.8932	1.8972	1.8843	1.8660	1.8688
	{ Selling	47.3450	52.8775	52.7425	53.1350	53.6700	53.5400						
100 Yen	{ Buying	39.0225	41.3575	41.2400	41.4125	41.2675	41.2650	256.41	241.85	242.45	241.42	241.66	242.30
	{ Selling	39.0550	41.3775	41.2675	41.4250	41.3000	41.2925						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
1-month		3.72	-1.46	-0.11	-0.36	0.26	0.21						
3-month		3.80	-0.44	0.06	0.09	0.35	0.31						
6-month		3.89	-0.11	0.24	0.29	0.71	0.55						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.