

## 19. Turnover in Foreign Exchange Market #

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Oct. 13, 2003	467	379	36	45	76	33	953	1202	56	447	277	4
Oct. 14, 2003	566	365	43	63	105	67	1373	2283	63	670	477	38
Oct. 15, 2003	628	269	59	82	65	105	1229	1842	41	619	517	49
Oct. 16, 2003	528	279	58	28	117	55	1399	2547	53	456	327	2
Oct. 17, 2003	541	162	38	29	70	97	996	1316	9	482	254	2
Oct. 20, 2003	616	244	60	14	52	42	1077	1409	36	498	242	51
Oct. 21, 2003	505	174	101	65	116	56	1062	1604	47	511	319	4
Oct. 22, 2003	472	299	125	13	141	76	1100	1338	86	516	244	3
Oct. 23, 2003	449	310	75	23	79	81	774	1891	57	595	180	8
Oct. 24, 2003	274	133	39	7	7	27	440	1207	12	292	151	1
<b>Sales</b>												
Oct. 13, 2003	299	156	293	23	90	28	953	1196	188	451	274	59
Oct. 14, 2003	544	257	341	74	93	59	1354	2018	78	677	519	7
Oct. 15, 2003	511	262	195	113	21	123	1186	1656	43	561	536	24
Oct. 16, 2003	496	274	95	23	88	56	1450	2236	42	493	236	32
Oct. 17, 2003	468	119	77	21	92	58	1095	1338	133	473	186	29
Oct. 20, 2003	421	251	115	7	65	39	1002	1247	146	594	225	8
Oct. 21, 2003	519	173	127	65	114	72	986	1239	204	488	300	4
Oct. 22, 2003	560	157	280	67	71	56	1111	1165	75	593	157	1
Oct. 23, 2003	498	146	153	20	71	134	968	1654	78	556	185	9
Oct. 24, 2003	207	131	45	6	10	52	447	1046	48	269	129	—

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

**Note** : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.