

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct.27, 2003	466	291	89	42	11	22	581	1428	231	409	220	7
Oct.28, 2003	374	255	231	11	22	32	1106	1257	33	842	196	15
Oct.29, 2003	539	342	113	31	57	14	1020	1563	64	444	439	6
Oct.30, 2003	603	309	55	5	59	70	1036	2122	47	535	313	6
Oct.31, 2003	575	320	117	36	63	69	1031	1912	66	542	364	24
Sales												
Oct.27, 2003	408	173	157	42	24	52	567	1270	128	432	208	4
Oct.28, 2003	377	204	184	10	37	66	1108	1231	38	420	193	1
Oct.29, 2003	437	166	124	29	52	34	1360	1466	101	452	338	3
Oct.30, 2003	395	188	100	4	38	75	1217	1968	133	482	310	3
Oct.31, 2003	563	225	123	35	119	61	1038	1583	168	531	375	20

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.