

Reserve Bank of India – Bulletin
Weekly Statistical Supplement

November 29, 2003

1. Reserve Bank of India - Liabilities and Assets

Item	(Rs.crore)				
	2002		2003		Variation
	Nov. 22	Nov. 14	Nov. 21#	Week	Year
1	2	3	4	5	6
Notes issued	2,64,084	3,03,182	3,01,886	-1,296	37,802
Notes in circulation	2,64,047	3,03,164	3,01,862	-1,302	37,815
Notes held in Banking Department	36	18	23	5	-13
Deposits					
Central Government	101	101	101	—	—
State Governments	41	41	41	—	—
Scheduled Commercial Banks	63,003	63,024	68,235	5,211	5,232
Scheduled State Co-operative Banks	1,777	1,460	1,473	13	-304
Other Banks	4,307	4,376	4,362	-14	55
Others	6,915	7,731	7,707	-24	792
Other liabilities	1,16,364	1,21,350	1,26,849	5,499	10,485
TOTAL LIABILITIES/ASSETS	4,56,592	5,01,266	5,10,654	9,388	54,062
Foreign currency assets ⁽¹⁾	3,05,119	4,06,973	4,19,206	12,233	1,14,087
Gold coin and bullion ⁽²⁾	15,869	17,768	17,768	—	1,899
Rupee securities (including treasury bills)	1,15,637	58,176	54,594	-3,582	-61,043
Loans and advances					
Central Government	—	—	—	—	—
State Governments	5,851	6,191	6,342	151	491
NABARD	4,741	1,385	1,792	407	-2,949
Scheduled Commercial Banks	7	—	—	—	-7
Scheduled State Co-operative Banks	19	25	5	-20	-14
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	1,270	275	274	-1	-996
Bills purchased and discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	4,373	4,473	4,473	—	100
Other assets	3,706	6,000	6,201	201	2,495

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds. (2) Effective October 17, 1990, gold is valued close to international market price. (3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	Variation over									
	As on Nov. 21, 2003		Week		End-March 2003		End-December 2002		Year	
	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.	Rs.Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	4,36,987	95,373	12,234	1,710	78,707	19,945	98,638	24,928	1,15,967	28,785
of which :										
(a) Foreign Currency Assets	4,19,206	91,450	12,233	1,710*	77,730	19,560	97,432	24,456	1,14,087	28,147
(b) Gold	17,768	3,920	—	—	983	386	1,226	476	1,899	642
(c) SDRs	13	3	1	—	-6	-1	-20	-4	-19	-4
Memo Item : RTP**	5,567	1,215	72	3	2,377	543	2,386	553	2,365	551

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Foreign exchange reserves do not include India's Reserve Tranche Position (RTP) with the International Monetary Fund (IMF). RTP may change, from time to time, due to India's transactions under the Financial Transaction Plan with the IMF as well as changes in SDR exchange rates vis-a-vis rupee and US dollar.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding		Variation over			
	as on 2003 Nov. 14#	Fortnight	Financial year so far		Year-on-year	
1	2	3	2002-2003	2003-2004	2002	2003
			4	5	6	7
Liabilities to the Banking System						
Demand and time deposits from Banks	35,812	374	7,297	-4,643	7,377	-2,914
Borrowings from Banks ⁽¹⁾	14,872	-1,404	135	-4,765	653	-5,512
Other demand and time liabilities ⁽²⁾	3,025	617	-122	771	194	924
Liabilities to Others						
Aggregate deposits@	13,92,427	1,218	1,42,816	1,11,574	1,90,176	1,46,251
		(0.1)	(12.9)	(8.7)	(18.0)	(11.7)
			<i>[13.5]</i>	<i>[10.5]</i>	<i>[18.8]</i>	<i>[13.7]</i>
Demand	1,85,117	-5,814	2,430	14,827	14,548	29,638
Time@	12,07,310	7,032	1,40,386	96,746	1,75,627	1,16,613
Borrowings ⁽³⁾	21,922	867	6,304	9,285	7,334	12,590
Other demand and time liabilities	1,36,889	2,633	11,254	7,082	18,347	13,752
Borrowings from Reserve Bank	—	-6	-3,609	-79	-3,970	-7
Cash in hand and Balances with Reserve Bank	71,812	-6,845	5,060	5,910	-1,737	-1,895
Cash in hand	8,788	-298	687	1,221	363	1,856
Balances with Reserve Bank	63,024	-6,547	4,373	4,689	-2,100	-3,751
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	16,013	-413	-163	-1,176	801	-1,817
Money at call and short notice	18,849	-3,718	6,806	-13,286	8,030	-14,581
Advances to Banks	8,683	124	1,298	1,537	4,843	1,813
Other assets	2,560	-143	-220	10	511	106
Investments⁽⁵⁾	6,40,940	10,529	75,017	93,394	95,334	1,27,654
		(1.7)	(17.1)	(17.1)	(22.8)	(24.9)
Government securities	6,13,745	10,572	77,273	90,329	98,789	1,25,297
Other approved securities	27,195	-43	-2,256	3,066	-3,455	2,358
Bank Credit	7,61,926	716	91,329	32,710	1,31,824	80,874
		(0.1)	(15.5)	(4.5)	(24.0)	(11.9)
Food Credit	35,439	-582	226	-14,040	2,968	-18,766
Non-food credit	7,26,487	1,298	91,103	46,751	1,28,856	99,639
Loans, cash-credit and overdrafts	7,16,133	1,763	90,690	34,060	1,27,542	77,836
Inland bills- purchased	6,777	-1,251	-414	1,193	-144	2,160
discounted ⁽⁶⁾	18,949	77	219	-1,235	1,501	447
Foreign bills-purchased	8,555	-145	69	-1,195	1,349	-603
discounted	11,512	273	765	-113	1,575	1,033
Cash-Deposit Ratio	5.16					
Investment-Deposit Ratio	46.03					
Credit-Deposit Ratio	54.72					

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in italics are percentage variations net of RIBs and IMDs as the case may be.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India. Figures in brackets denote percentage variation in the relevant period.

Note: Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / week ended	2002		2003				
	Nov. 15	Oct. 10	Oct. 17	Oct. 24	Oct. 31	Nov. 7	Nov. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	5.00	4.50	4.50	4.50	4.50	4.50	4.50
Bank Rate	6.25	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Prime Lending Rate ⁽³⁾	10.75-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50	10.50-11.50
Deposit Rate ⁽⁴⁾	6.25-6.75	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00	5.00-6.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	0.50/7.20	3.00/4.75	3.00/4.80	3.35/6.40	1.00/7.00	2.00/4.70	1.50/4.70
- Lendings	0.50/7.20	3.00/4.75	3.00/4.80	3.35/6.40	1.00/7.00	2.00/4.78	1.50/4.80

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2003 - 2004			2002 - 2003		
	Outstanding as on 2003	Variations (3) - (2)	Outstanding as on 2002	Variations (6) - (5)		
	Mar. 21	Nov. 14	Mar. 22	Nov. 15		
1	2	3	4	5	6	7
1. Bank Credit	7,29,215	7,61,926	32,710	5,89,723	6,81,052	91,329
			(4.5)			(15.5)
A. Food Credit	49,479	35,439	-14,040	53,978	54,204	226
B. Non-Food Credit	6,79,736	7,26,487	46,751	5,35,745	6,26,847	91,103
			(6.9)			(17.0)
2. Investments	92,854	90,974 @	-1,880	81,000	89,805 +	8,805
A. Commercial Paper	4,007	4,270	264	8,497	6,667	-1,830
B. Shares issued by (a + b)	9,019	8,577	-442	5,914	9,034	3,121
(a) Public Sector Undertakings	1,430	1,292	-138	1,587	1,464	-123
(b) Private Corporate Sector	7,589	7,285	-304	4,327	7,570	3,243
C. Bonds/Debentures issued by (a + b)	79,828	78,126	-1,701	66,589	74,103	7,514
(a) Public Sector Undertakings	46,854	47,924	1,070	39,520	42,709	3,188
(b) Private Corporate Sector	32,973	30,202	-2,771	27,069	31,395	4,326
3. Bills rediscounted with Financial Institutions	105	354 @@	249	906	502 ++	-404
4. Total (1B + 2 + 3)	7,72,695	8,17,815	45,120	6,17,650	7,17,154	99,504

@ : Upto October 31, 2003. @@ : Upto October 31, 2003. + : Upto November 1, 2002. ++ : Upto October 31, 2002.

Notes :

1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.
3. Includes the impact of mergers since May 3, 2002.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2002		2003				2002		2003				
	Nov. 22	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	14
RBI's Reference Rate (Rs. per Foreign Currency)							Foreign Currency per Rs. 100@ (Based on Middle Rates)						
U.S. Dollar		48.2000	45.4100	45.5400	45.5400	45.7100	45.8400						
Euro		48.3300	53.5000	53.6200	54.4700	54.4900	54.5200						
FEDAI Indicative Rates (Rs. per Foreign Currency)													
U.S. Dollar	{	48.1900	45.4100	45.5500	45.5400	45.6950	45.8800	2.0747	2.2022	2.1959	2.1959	2.1877	2.1815
	{	48.2000	45.4200	45.5600	45.5500	45.7050	45.8900						
Pound Sterling	{	76.2175	76.6025	77.1250	77.4875	77.6300	78.0225	1.3116	1.3045	1.2966	1.2897	1.2875	1.2827
	{	76.2575	76.6425	77.1650	77.5675	77.6700	78.0625						
Euro	{	48.3200	53.4850	53.6250	54.4625	54.4650	54.5800	2.0691	1.8692	1.8650	1.8359	1.8352	1.8342
	{	48.3550	53.5225	53.6525	54.4950	54.5025	54.6050						
100 Yen	{	39.2675	41.4375	41.8400	42.1325	41.9525	42.0850	254.62	241.27	239.00	237.33	238.36	237.75
	{	39.2925	41.4650	41.8675	42.1525	41.9825	42.1075						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		3.24	-0.40	-1.19	-1.45	-1.18	-1.70						
3-month		3.57	-0.03	-0.48	-0.31	-0.39	-0.44						
6-month		3.73	0.22	-0.01	0.04	0.07	0.07						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

Notes :

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 14#	Amount	%	2002-2003		2003-2004		2002		2003	
1	2	3	4	5	6	7	8	9	10	11	12	13
M ₃	17,25,222	18,68,922	4,253	0.2	1,71,773	11.5	1,43,700	8.3	2,33,418	16.2	1,98,795	11.9
	[16,95,551]				[1,36,062]	[9.1]			[1,97,707]	[13.8]		
Components (i+ii+iii+iv)												
(i) Currency with the Public	2,70,983	2,98,901	4,483	1.5	23,804	9.9	27,918	10.3	29,064	12.3	34,302	13.0
(ii) Demand deposits with banks	1,98,602	2,13,106	-5,795	-2.6	1,098	0.6	14,505	7.3	16,344	10.0	32,809	18.2
(iii) Time deposits with banks @	12,52,396	13,52,819	7,133	0.5	1,46,117	13.6	1,00,423	8.0	1,87,144	18.1	1,31,189	10.7
	[12,22,725]				[1,10,406]	[10.3]			[1,51,433]	[14.6]		
(iv) "Other" deposits with Reserve Bank	3,242	4,097	-1,568	-	753	26.4	854	26.3	866	31.7	494	13.7
					27.7							
Sources (i+ii+iii+iv-v)												
(i) Net Bank credit to Government (a+b)	6,78,059	7,21,134	4,217	0.6	57,420	9.7	43,075	6.4	71,102	12.3	74,149	11.5
(a) Reserve Bank	1,20,679	64,353	-6,857	-9.6	-21,239	-14.0	-56,326	-46.7	-33,143	-20.2	-66,586	-50.9
(b) Other Banks	5,57,379	6,56,781	11,074	1.7	78,659	18.0	99,402	17.8	1,04,245	25.3	1,40,735	27.3
(ii) Bank credit to commercial sector (a+b)	9,06,612	9,43,304	-299	-	88,186	11.6	36,692	4.0	1,36,755	19.2	95,471	11.3
(a) Reserve Bank	3,048	2,075	-824	-	-2,964	-50.0	-973	-31.9	-4,854	-62.1	-889	-30.0
					28.4							
(b) Other Banks	9,03,564	9,41,229	525	0.1	91,150	12.1	37,665	4.2	1,41,609	20.1	96,360	11.4
(iii) Net foreign exchange assets of banking sector	3,93,715	4,61,360	5,100	1.1	53,621	17.2	67,645	17.2	85,186	30.5	96,704	26.5
(iv) Government's currency liabilities to the public	7,071	7,179	-	-	485	7.6	108	1.5	962	16.3	328	4.8
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of RBI	2,60,234	2,64,054	4,766	1.8	27,939	16.6	3,820	1.5	60,587	44.7	67,858	34.6
	1,27,141	1,17,663	1,506	1.3	13,868	13.7	-9,478	-7.5	22,917	24.9	2,576	2.2

@ : Includes Rs.25,662 crore on account of proceeds from India Millennium Deposits (IMDs), since November 17, 2000. Data also reflect redemption of Resurgent India Bonds (RIBs) of Rs.22,693 crore, since October 1, 2003.

Figures in [] exclude the impact of mergers since May 3, 2002.

8. Reserve Money : Components and Sources

(Rs. crore)

	Outstanding as on		Variation over					
	2003		Week		Financial year so far		Year-on-year	
					2002-2003		2003-2004	
						2002	2003	

Item	Mar. 31#	Nov. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,87,184	3,884	1.0	5,300	1.6	18,122	4.9	34,295	11.1	43,913	12.8
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	3,09,041	-1,302	-0.4	19,924	7.9	26,568	9.4	29,635	12.3	38,143	14.1
(ii) Bankers' deposits with RBI	83,346	74,070	5,210	7.6	-15,060	-17.9	-9,276	-11.1	4,454	6.9	4,983	7.2
(iii) "Other" deposits with RBI	3,242	4,073	-24		436		830		206		787	

Sources (i+ii+iii+iv-v)

(i) Net RBI credit to Government	1,20,679	60,919	-3,434	-5.3	-30,613	-20.1	-59,760	-49.5	-28,412	-18.9	-60,646	-49.9
of which : to Centre	1,12,985	54,618	-3,585		-25,628		-58,366		-28,051		-61,137	
(ii) RBI credit to banks & comm. sector	10,208	5,094	386	8.2	-7,718	-46.3	-5,115	-50.1	-11,560	-56.3	-3,865	-43.1
o/w : to banks (includes NABARD)	7,160	3,020	387		-4,758		-4,140		-5,176		-2,971	
(iii) Net foreign exchange assets of RBI	3,58,244	4,36,956	12,233	2.9	57,002	21.6	78,712	22.0	97,017	43.3	1,15,985	36.1
(iv) Govt.'s currency liabilities to the public	7,071	7,179	—		485		108		962		328	
(v) Net non-monetary liabilities of RBI	1,27,141	1,22,964	5,301		13,855		-4,177		23,711		7,889	

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo/RR		REPO				REVERSE REPO				Net injection(+) absorption(-) of liquidity (11-6)	Outstanding Amount @	
	period (Day(s))	Bids Received Number	Bids Accepted Number	Face Value	Cut-Off Rate(%)	Bids Received Number	Bids Accepted Number	Face Value	Cut-Off Rate(%)				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 17, 2003	1	37	14,370	37	14,370	4.50	—	—	—	—	—	-14,370	15,910
Nov. 17, 2003	14	6	1,425	6	1,425	4.50	—	—	—	—	—	-1,425	17,335
Nov. 18, 2003	1	45	17,465	45	17,465	4.50	—	—	—	—	—	-17,465	19,775
Nov. 19, 2003	1	52	20,125	52	20,125	4.50	—	—	—	—	—	-20,125	22,435
Nov. 20, 2003	1	52	21,450	52	21,450	4.50	—	—	—	—	—	-21,450	23,120
Nov. 21, 2003	3	57	24,355	57	24,355	4.50	—	—	—	—	—	-24,355	25,780

@ : Net of reverse repo. Includes 14-day and 28-day repo. '—': No bid was received in the auction.

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Apr. 1	Apr. 4	500	32	950	—	20	500	—	—	—	500	98.66	5.4739	8,727
Jul. 2	Jul. 4	500	31	778	—	25	500	—	—	—	500	98.77	5.0223	7,488
Oct. 1	Oct. 3	500	24	730	—	16	500	—	—	—	500	98.90	4.4898	15,038
Nov. 19	Nov. 21	500	36	1,287	7	21	500	7	—	—	507	98.93	4.3672	12,238

* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note : Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received		Bids Accepted		Devolvement on PDs/SDs* RBI	Total Issue (8+9+10+11)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)			
			Number	Total Face Value	Number	Total Face Value								
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004														
Apr. 1	Apr. 4	1,000	55	2,210	—	19	1,000	—	—	—	1,000	94.82	5.4964	26,126
Jul. 9	Jul. 11	1,000	51	2,430	29	21	1,000	29	—	—	1,029	95.28	4.9648	26,128
Oct. 1	Oct. 3	1,000	46	1,615	—	40	1,000	—	—	—	1,000	95.74	4.4932	26,129
Nov. 12	Nov. 14	1,000	51	2,770	—	17	1,000	—	—	—	1,000	95.75	4.4605	26,127

* : Effective from auction dated May 19, 1999, devolvement amount would be on RBI only.

§ : Effective from auction dated June 2, 1999, non-competitive bids have been allowed.

12. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 14, 2003	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14
	72,440	1,44,880	2,16,042	2,80,665	3,44,691	4,10,903	4,78,592	5,46,540	6,14,489	6,80,867	7,45,554	8,15,231	8,83,605	9,48,668
Nov. 28, 2003	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28
	66,738	1,33,477	2,03,715	2,73,321	3,41,321	4,10,038	4,78,311							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

13. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (percent) @
1	2	3	4
Oct. 4, 2002	1,270	169	5.20 — 8.25
Jan. 10, 2003	1,199	59	4.37 — 6.61
Apr. 4, 2003	1,188	25	5.25 — 7.40
Jul. 11, 2003	2,242	44	4.45 — 6.25
Oct. 3, 2003	3,154	48	3.75 — 6.75
Oct. 17, 2003	3,243	257	4.50 — 7.00

@ : Effective interest rate range per annum.

14. Commercial Paper Issued by Companies (At Face Value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during The fortnight	Rate of Interest (percent) @
1	2	3	4
Jan. 15, 2003	8,645	886	5.70 — 7.50
Apr. 15, 2003	5,839	752	5.25 — 8.15
Jul. 15, 2003	7,069	1,142	5.15 — 6.80
Oct. 15, 2003	6,974	1,027	4.75 — 7.75
Oct. 31, 2003	6,845	981	4.89 — 8.00
Nov. 15, 2003	7,230	1,286	4.81 — 6.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

15. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week ended	Weight	2002		2003		Percentage Variation over		
		Nov. 9	Sep. 13*	Nov. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	167.9	175.4	176.1	—	0.1	2.2	4.9
Primary Articles	22.02	176.3	180.6	183.5	-0.1	0.4	3.0	4.1
(i) Fruits and Vegetables	2.92	212.0	197.5	214.7	-1.3	-2.9	18.0	1.3
Fuel, Power, Light and Lubricants	14.23	241.8	254.6	253.3	—	-0.6	-1.2	4.8
Manufactured Products	63.75	148.5	156.0	156.3	—	0.2	3.2	5.3
(i) Sugar, Khandsari and Gur	3.93	134.1	141.6	143.1	0.3	0.8	10.7	6.7
(ii) Edible Oils	2.76	141.7	154.8	158.0	-0.1	1.5	4.6	11.5
(iii) Cement	1.73	146.8	142.9	144.2	0.4	0.6	-2.0	-1.8
(iv) Iron & Steel	3.64	144.5	186.4	187.5	0.6	0.6	24.8	29.8

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

16. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

1	2002		2003			
	Nov. 21	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3101.36	4940.23	4891.13	4823.73	4771.23	4838.54

S & P CNX NIFTY (3.11.1995=1000) 1008.75 1579.90 1564.40 1540.60 1522.30 1540.70

+ : Market closed.

17. Average Daily Turnover in Call Money Market*

(Rs. crore)

1	Week Ended						
	Oct. 10, 2003	Oct. 17, 2003	Oct. 24, 2003	Oct. 31, 2003	Nov. 7, 2003	Nov. 14, 2003	Nov. 21, 2003
	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	5,431	3,979	4,713	5,059	3,712	3,982	2,444
(b) Lendings	9,424	7,026	6,472	5,874	4,650	5,115	3,080
2. Primary Dealers							
(a) Borrowings	9,803	8,106	6,178	6,684	5,816	6,728	4,869
(b) Lendings	319	153	152	159	151	100	127
3. Non-Bank Institutions							
(a) Lendings	4,102	3,193	3,479	3,936	3,781	3,929	4,075
4. Total							
(a) Borrowings	15,234	12,085	10,891	11,743	9,528	10,710	7,313
(b) Lendings	13,845	10,372	10,103	9,969	8,582	9,144	7,282

* : Data cover 90-95 per cent of total transactions reported by participants.

Data are the average of daily call money turnover for the week (Saturday to Friday).

18. Turnover in Government Securities Market (Face Value) @

(Rs. crore)

Items	Week Ended					
	Oct. 17, 2003	Oct. 24, 2003	Oct. 31, 2003	Nov. 7, 2003	Nov. 14, 2003	Nov. 21, 2003
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	1,14,315	43,025	37,780	60,372	49,143	37,933
(b) State Government Securities	1,235	776	525	192	212	205
(c) 91 – Day Treasury Bills	2,487	2,002	1,729	2,031	1,467	1,990
(d) 364 – Day Treasury Bills	2,449	1,496	3,103	2,924	2,296	2,299
II. RBI*	11,000	1,923	1,000	15	30	—

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Cancel- lation	Spot	Forward	Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 3, 2003	470	368	25	24	48	11	913	1800	29	513	236	16
Nov. 4, 2003	495	192	21	42	38	52	997	1594	28	523	227	12
Nov. 5, 2003	435	190	46	63	35	18	936	1490	45	383	228	12
Nov. 6, 2003	455	328	11	32	35	40	1125	1352	47	387	149	1
Nov. 7, 2003	569	234	118	45	45	87	933	1338	41	404	202	14
Sales												

Nov. 3, 2003	445	135	125	42	39	12	1093	1553	84	516	301	26
Nov. 4, 2003	410	189	128	45	40	71	845	1385	59	496	261	11
Nov. 5, 2003	390	227	139	40	35	19	804	1367	55	412	273	11
Nov. 6, 2003	365	131	115	35	33	29	1433	1191	63	396	125	13
Nov. 7, 2003	394	142	161	33	52	77	992	1173	48	405	171	16

FCY : Foreign Currency. INR : Indian Rupees. + : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

20. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended						
	Oct. 18, 2003	Oct. 25, 2003	Nov. 1, 2003	Nov. 8, 2003	Nov. 15, 2003	Nov. 22, 2003	
	1	2	3	4	5	6	
Amount		290.05	26.96	121.42	104.79	120.07	47.94

Source : National Stock Exchange of India Ltd.

21. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	Nov. 21, 2003				Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities			Total	Over the	Over End
	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)	(2+3+4)	Week	March
	2	3	4	5	6	7
Reserve Bank of India	—	—	—	—	—	-1,019
Banks	—	8,296	16,343	24,638	-2,115	-4,255
State Governments	3,033	700	—	3,733	-604	-2,660
Others	189	3,243	9,784	13,216	-376	8,063

22. Government of India : Long and Medium Term Borrowings - 2003-2004 (Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2003-2004	2002-2003	2002-2003	2003-2004	2002-2003	2002-2003
	(Upto Nov. 21, 2003)	(Upto Nov. 22, 2002)		(Upto Nov. 21, 2003)	(Upto Nov. 22, 2002)	
	2	3	4	5	6	7
1. Total	1,04,434*	1,02,000	1,25,000	72,316	75,285	97,580
of which :						
1.1 Devovement/Private Placement on RBI	5,000	23,175	36,175			
2. RBI's OMO Sales Purchases	36,360	38,079	53,780			
	—	—	—			

* : Includes Rs.14,434 crore representing face value of four Securities re-issued on July 22, 2003 under the Government Debt buy-back scheme.

23. Secondary Market Transactions in Government Securities (Face Value)

(Amount in Rs. crore)

Item	For the Week Ended Nov. 14, 2003			For the Week Ended Nov. 21, 2003		
	Amount	YTM (%PA)	Indicative**	Amount	YTM (%PA)	Indicative**
		Minimum	Maximum		Minimum	Maximum

1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2003-04	315	4.4681	4.5875	30	4.4073	4.4272
2004-05	120	4.7123	4.7203	106	4.5000	4.7014
2005-06	292	4.6490	4.6984	280	4.6191	4.7021
2006-07	35	4.6997	4.7209	83	4.6718	4.7529
2007-08	104	4.7366	4.8633	144	4.7907	4.8927
2008-09	453	4.7568	5.0112	494	4.8077	5.1983
2009-12	2,279	4.8190	5.1657	1,612	4.9152	5.2933
2012-13	4,281	4.6200	5.1347	2,516	4.6129	5.2078
Beyond 2013	16,693	5.0535	5.9648	13,703	5.0897	6.0681
2. State Government Securities	106	5.2386	6.1001	103	6.0000	6.1144
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	403	3.5043	4.6367	356	4.2532	4.4989
(b) 15 - 91 Days	577	4.2996	4.5002	887	4.2601	4.4997
(c) 92 - 182 Days	73	4.4299	4.4999	175	4.3400	4.4001
(d) 183 - 364 Days	828	4.1999	4.5001	727	4.1000	4.5101
II. RBI* : Sales	30			—		
 : Purchase	—			—		
III.Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	22,109	2.00 (1)	4.55 (13)	24,734	2.50 (1)	4.40 (7)
2. State Govt. Securities	492	4.00 (1)	4.25 (4)	287	3.70 (1)	4.00 (4)
3. 91 Day Treasury Bills	244	4.00 (1)	4.25 (5)	226	3.50 (1)	4.10 (4)
4. 364 Day Treasury Bills	608	3.50 (1)	4.50 (5)	370	3.75 (1)	4.45 (5)
IV. RBI : Repo £^	69,055	4.50	—	99,190	4.50	—
 : Reverse Repo !	—	—	—	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 per cent of the total transactions in the country.

* : RBI's sales and purchases include transactions in other offices also.

£ : Represent the first leg of transactions.

^: Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000.

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

Note: Figures in brackets indicate Repo Period.

Above information can also be directly accessed on Internet at <http://www.wss.rbi.org.in>

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.