

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2003		Week		Financial year so far				Year-on-year			
	Mar. 31#	Nov. 21#	Amount	%	2002-2003		2003-2004		2002		2003	
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	3,69,061	3,87,184	3,884	1.0	5,300	1.6	18,122	4.9	34,295	11.1	43,913	12.8
Components (i+ii+iii)												
(i) Currency in circulation	2,82,473	3,09,041	-1,302	-0.4	19,924	7.9	26,568	9.4	29,635	12.3	38,143	14.1
(ii) Bankers' deposits with RBI	83,346	74,070	5,210	7.6	-15,060	-17.9	-9,276	-11.1	4,454	6.9	4,983	7.2
(iii) "Other" deposits with RBI	3,242	4,073	-24		436		830		206		787	
Sources (i+ii+iii+iv+v)												
(i) Net RBI credit to Government	1,20,679	60,919	-3,434	-5.3	-30,613	-20.1	-59,760	-49.5	-28,412	-18.9	-60,646	-49.9
of which : to Centre	1,12,985	54,618	-3,585		-25,628		-58,366		-28,051		-61,137	
(ii) RBI credit to banks & comm. sector	10,208	5,094	386	8.2	-7,718	-46.3	-5,115	-50.1	-11,560	-56.3	-3,865	-43.1
o/w : to banks (includes NABARD)	7,160	3,020	387		-4,758		-4,140		-5,176		-2,971	
(iii) Net foreign exchange assets of RBI	3,58,244	4,36,956	12,233	2.9	57,002	21.6	78,712	22.0	97,017	43.3	1,15,985	36.1
(iv) Govt.'s currency liabilities to the public	7,071	7,179	—		485		108		962		328	
(v) Net non-monetary liabilities of RBI	1,27,141	1,22,964	5,301		13,855		-4,177		23,711		7,889	