

19. Turnover in Foreign Exchange Market

(US\$ Million)

PositionDate	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
Purchases												
Nov. 3, 2003	470	368	25	24	48	11	913	1800	29	513	236	16
Nov. 4, 2003	495	192	21	42	38	52	997	1594	28	523	227	12
Nov. 5, 2003	435	190	46	63	35	18	936	1490	45	383	228	12
Nov. 6, 2003	455	328	11	32	35	40	1125	1352	47	387	149	1
Nov. 7, 2003	569	234	118	45	45	87	933	1338	41	404	202	14
Sales												
Nov. 3, 2003	445	135	125	42	39	12	1093	1553	84	516	301	26
Nov. 4, 2003	410	189	128	45	40	71	845	1385	59	496	261	11
Nov. 5, 2003	390	227	139	40	35	19	804	1367	55	412	273	11
Nov. 6, 2003	365	131	115	35	33	29	1433	1191	63	396	125	13
Nov. 7, 2003	394	142	161	33	52	77	992	1173	48	405	171	16

FCY : Foreign Currency.

INR : Indian Rupees.

+ : Market closed.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.