

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign</i>		2002			2003			2002			2003		
<i>Currency</i>		Nov. 29	Nov. 24	Nov. 25	Nov. 26+	Nov. 27	Nov. 28	Nov. 29	Nov. 24	Nov. 25	Nov. 26+	Nov. 27	Nov. 28
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>							<b>Foreign Currency per Rs. 100@</b> (Based on Middle Rates)						
U.S. Dollar		48.2700	45.8700	45.9300		45.8900	45.9400						
Euro		47.9600	54.6400	54.1800		54.7300	54.8000						
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>													
U.S.	{ Buying	48.2700	45.8700	45.9250		45.8850	45.9300	2.0717	2.1801	2.1772		2.1791	2.1768
Dollar	Selling	48.2800	45.8800	45.9350		45.8950	45.9400						
Pound	{ Buying	74.8725	78.1950	77.9350		78.4725	78.7600	1.3353	1.2787	1.2827		1.2739	1.2693
Sterling	Selling	74.9150	78.2350	77.9750		78.5125	78.8150						
Euro	{ Buying	47.9550	54.6550	54.1375		54.7225	54.7475	2.0851	1.8302	1.8457		1.8272	1.8248
	Selling	47.9800	54.6900	54.1750		54.7475	54.7925						
100 Yen	Buying	39.4750	42.1125	41.9675		42.0700	42.0150	253.42	237.38	238.16		237.68	237.96
	Selling	39.5000	42.1425	42.0150		42.0900	42.0475						
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>													
1-month		2.73	-2.22	-3.66		-3.01	-2.22						
3-month		2.82	-0.57	-1.18		-1.05	-0.83						
6-month		3.52	-0.05	-0.30		-0.31	-0.15						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

+ : Market closed.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.