10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)

														(Rs. crore)	
Date o	f	Date of	Notified	Bid	ls Receive	d	Bi	ds Accepte	d	Devolveme	nt on	Total	Weigh-	Implicit	Amount
Auctio	n	Issue	Amount		Total Fac	e Value	Number	Total Face	Value	PDs/SDs*	RBI	Issue	ted	Yield at	Outstanding
				Number	Com-	Non-		Com-	Non-			(8+9+	Average	Cut-off	as on the
					petitive	Com-		petitive	Com-			10+11)	Price	Price	Date of Issue
						oetitive			petitive					(per cent)	(FaceValue)
1		2	3	4	5	6	7	8	9	10	11	12	13	14	15
2003-2004															
Apr.	1	Apr. 4	500	32	950	_	20	500	_	_	_	500	98.66	5.4739	8,727
Jul.	2	Jul. 4	500	31	778	_	25	500	_	_	_	500	98.77	5.0223	7,488
Oct.	1	Oct. 3	500	24	730	_	16	500	_	_	_	500	98.90	4.4898	15,038
Nov.	25	Nov. 28	500	36	1,580	_	11	500	_	_	_	500	98.95	4.2446	11,038

^{* :} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.

Note: Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.