

19. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
			Cancel- lation			Cancel- lation						
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 10, 2003	521	336	41	41	164	96	938	1344	28	614	196	26
Nov. 11, 2003	470	216	20	57	15	48	764	794	40	504	156	42
Nov. 12, 2003	479	232	41	84	62	61	700	1502	50	459	344	3
Nov. 13, 2003	634	317	78	77	102	97	1309	1603	13	600	456	21
Nov. 14, 2003	544	383	82	56	98	61	1133	1360	35	517	252	69
Sales												
Nov. 10, 2003	408	110	107	12	151	103	1203	1252	43	598	260	14
Nov. 11, 2003	225	146	62	42	22	48	1026	705	36	549	166	28
Nov. 12, 2003	427	191	111	34	50	56	708	1339	66	513	230	23
Nov. 13, 2003	371	214	84	103	91	79	1484	1379	33	598	404	37
Nov. 14, 2003	434	185	79	45	100	63	1472	1217	93	555	285	58

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.