RESERVE BANK OF INDIA BULLETIN – WEEKLY STATISTICAL SUPPLEMENT 7. Money Stock : Components and Sources

(Rs. crore)

Part										(Rs. c	crore)
May 11 May 12 May 13 May 14 May 14 May 14 May 15 May 15 May 16 May 16 May 16 May 16 May 17 May 16 May 17 May 18		Outsta	Variation over								
Part		as on									
Mar. 31# Nov. 6# Amount %	Item			Financial year so far							
1			-	Fortnig	ht	1997-9	98	1998-9	9	Year	
M3		Mar. 31#	Nov. 6#	Amount		Amount	%.		%	Amount	
Components (i+ii+iii+iv) (i) Currency with the Public (ii) Demand deposits with Banks (iii) Demand deposits with Banks (iii) Time deposits with banks (5,58,167 6,37,313@ 939 0.1 58,883 12.8 79.14614.2 1,17,197 22.5 (iv) "Other" deposits with Reserve Bank (3,604 3,458 -108 1,709 -146 -1,445 Sources (i+ii+iii+iv+v) (i) Net bank credit to Government (a+b) (3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank (1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks (1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) (a) Reserve Bank (4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector (1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities other than time deposits of which: Net nonmonetary	1						-				
(i) Currency with the Public (ii) Demand deposits with Banks 1,18,435 1,16,056 387 0.3 -4,286 -4.1 -2,380 -2.0 15,008 14.9 (iii) Time deposits with banks (iii) Time deposits with banks (iv) "Other" deposits with Reserve Bank 3,604 3,458 -108 1,709 -146 -1,445 Sources (i+ii+iii+iv-v) (i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector (a+b) 3,120 3,522 - 285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	M_3	8,25,389	9,15,943	869	0.1	72,068	10.3	90,5541	11.0	1,42,027	18.4
(iii) Demand deposits with Banks	Components (i+ii+iii+iv)										
Banks	(i) Currency with the Public	1,45,182	1,59,116	-349	-0.2	15,761	11.9	13,934	9.6	11,267	7.6
(iii) Time deposits with banks (iv) "Other" deposits with Reserve Bank 3,604 3,458 -108 1,709 -146 -1,445 Sources (i+ii+iii+iii+v-v) (i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	(ii) Demand deposits with										
(iv) "Other" deposits with Reserve Bank 3,604 3,458 -108 1,709 -146 -1,445 Sources (i+ii+iii+iv-v) (i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary	Banks	1,18,435	1,16,056	387	0.3	-4,286	-4.1	-2,380	-2.0	15,008	14.9
Reserve Bank 3,604 3,458 -108 1,709 -146 -1,445 Sources (i+ii+iii+iv-v) (i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary	(iii) Time deposits with banks	5,58,167	6,37,313@	939	0.1	58,883	12.8	79.146	14.2	1,17,197	22.5
Sources (i+ii+iii+iv-v) (i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (iii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary 67,110 47,961 5,694 <	(iv) "Other" deposits with										
(i) Net bank credit to Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	Reserve Bank	3,604	3,458	-108		1,709		-146		-1,445	
Government (a+b) 3,30,619 3,77,621 6,840 1.8 31,278 10.8 47,00214.2 57,723 18.0 (a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	Sources (i+ii+iii+iv-v)										
(a) Reserve Bank 1,35,160 1,51,195 2,325 -2,088 16,035 29,101 (b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	(i) Net bank credit to										
(b) Other Banks 1,95,460 2,26,426 4,515 33,366 30,967 28,621 (ii) Bank credit to commercial sector (a+b) 4,32,190 4,47,004 8 - 12,175 3.2 14,814 3.4 58,522 15.1 (a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net nonmonetary liabilities other than time deposits of which: Net nonmonetary	Government (a+b)	3,30,619	3,77,621	6,840	1.8	31,278	10.8	47,002	14.2	57,723	18.0
(ii) Bank credit to commercial sector (a+b)	(a) Reserve Bank	1,35,160	1,51,195	2,325		-2,088		16,035		29,101	
sector (a+b)	(b) Other Banks	1,95,460	2,26,426	4,515		33,366		30,967		28,621	
(a) Reserve Bank 8,186 8,249 21 1,615 64 387 (b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits 67,110 47,961 5,694 -13,575 -19,149 -9,958 of which: Net non-monetary	(ii) Bank credit to commercial										
(b) Other Banks 4,24,004 4,38,755 -13 10,560 14,750 58,134 (iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary	sector (a+b)	4,32,190	4,47,004	8	-	12,175	3.2	14,814	3.4	58,522	15.1
(iii) Net foreign exchange assets of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non- monetary liabilities other than time deposits 67,110 47,961 5,694 -13,575 -19,149 -9,958 of which: Net non- monetary	(a) Reserve Bank	8,186	8,249	21		1,615		64		387	
of banking sector 1,26,569 1,35,757 -285 -0.2 14,783 14.0 9,187 7.3 15,478 12.9 (iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary liabilities of which: Net non-monetary	(b) Other Banks	4,24,004	4,38,755	-13		10,560		14,750		58,134	
(iv) Government's currency liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non-monetary liabilities other than time deposits of which: Net non-monetary of the public of	(iii) Net foreign exchange assets	;									
liabilities to the public 3,120 3,522 - 257 402 347 (v) Banking sector's net non- monetary liabilities other than time deposits of which: Net non- monetary 3,120 3,522 - 257 402 347 402 347 403 47,961 5,694 -13,575 -19,149 -9,958 of which: Net non- monetary	of banking sector	1,26,569	1,35,757	-285	-0.2	14,783	14.0	9,187	7.3	15,478	12.9
(v) Banking sector's net non-monetary liabilities other than time deposits 67,110 47,961 5,694 -13,575 -19,149 -9,958 of which: Net non-monetary	(iv) Government's currency										
monetary liabilities other than time deposits 67,110 47,961 5,694 -13,575 -19,149 -9,958 of which: Net non- monetary	liabilities to the public	3,120	3,522	-		257		402		347	
other than time deposits 67,110 47,961 5,694 -13,575 -19,149 -9,958 of which : Net non-monetary	(v) Banking sector's net non-										
of which: Net non- monetary		67.110	47.961	5.694		-13.575		-19.149		-9.958	
monetary		07,110	17,201	5,074		13,373		17,177		7,730	
·											
naumucs ur n.d.i. 45,417 57,071 -547 504 15.075 41.545	liabilities of R.B.I.	43,219	57,091	-349		584		13,873		21,323	

^{@ :} Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 16.0 per cent.