

(a) Foreign Currency Assets	1,12,639	26,491#	278	-42	10,132	516	18,661	2,526	18,595	2,113
(b) Gold	12,972	3,062	-	-	-422	-329	-41	-251	-622	-673
(c) SDRs	369	87	-1	-	365	86	65	10	364	86

- Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. Crore)

Item	Outstanding as on		Variation over		
	1998		Financial year so far		
	Nov. 20#	Fortnight	1997-98	1998-99	Year
1	2	3	4	5	6
<i>Liabilities to the Banking System</i>					
Demand and time deposits from banks	28,262	309	2,839	4,580	8,027
Borrowings from Banks ⁽¹⁾	11,516	-573	2,864	4,356	5,394
Other demand and time liabilities ⁽²⁾	461	-28	-250	-984	172
<i>Liabilities to Others</i>					
Aggregate deposits	6,78,007 @	1,657	48,312	72,597	1,24,096
		(0.2)	(9.6)	(12.0)	(22.4)
Demand	1,00,458	-535	-3,808	-2,055	13,656
Time	5,77,548 @	2,192	52,121	74,651	1,10,438
Borrowings ⁽³⁾	1,115	-282	150	-164	28
Other demand and time liabilities	44,146	-887	912	4,392	8,981
<i>Borrowings from Reserve Bank</i>	4,084	334	-213	3,689	3,737
<i>Cash in hand and Balances with Reserve Bank</i>	76,385	1,761	629	15,079	22,561
Cash in hand	3,974	-160	210	366	417
Balances with Reserve Bank	72,411	1,921	420	14,713	22,144
<i>Assets with the Banking System</i>					
Balance with other Banks ⁽⁴⁾	10,886	-572	1,437	-666	1,080
Money at call and short notice	16,642	861	-974	7,781	9,657
Advances to banks	1,864	311	-382	-299	370
Other assets	1,066	24	4	-600	-625
Investments⁽⁵⁾	2,48,575	753	32,122	29,870	25,940
		(0.3)	(16.9)	(13.7)	(11.7)
Government securities	2,16,610	748	31,964	29,653	25,756
Other approved securities	31,965	6	157	217	184
<i>Bank Credit</i>	3,36,124	-1,052	7,916	12,045	49,807
		(-0.3)	(2.8)	(3.7)	(17.4)
Food Credit	16,702	629	3,972	4,217	5,133
Non-food credit	3,19,422	-1,681	3,944	7,828	44,674

Loans, cash-credit and overdrafts	3,08,567	-854	8,947	13,832	47,998
Inland bills- purchased	4,290	-64	-115	-370	218
discounted ⁽⁶⁾	9,281	-74	-289	-487	965
Foreign bills-purchased	7,280	-137	-275	-650	-94
discounted	6,705	76	-351	-280	719

Cash-Deposit Ratio	11.27
Investment-Deposit Ratio	36.66
Credit-Deposit Ratio	49.58

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 9.0 per cent and 19.2 per cent, respectively.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates (Per cent per annum)						
Item / week ended	1997			1998		
	Nov. 21	Oct. 23	Oct. 30	Nov. 6	Nov. 13	Nov. 20
1	2	3	4	5	6	7
Bank Rate	9.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. ¹	13.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate ²	12.5-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate ³	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High) ⁴	0.10/7.25	4.00/9.5	8.40/9.50	5.00/8.80	7.85/8.35	5.50/9.15

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

Item	(Rs. crore)					
	1998-99			1997-98		
	Outstanding as on 1998		Variations (3) - (2)	Outstanding as on 1997		Variations (6) - (5)
	Mar. 27	Nov. 20		Mar. 28	Nov. 21	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,36,124	12,045	2,78,401	2,86,317	7,916
			(3.7)			(2.8)
A. Food Credit	12,485	16,702	4,217	7,597	11,569	3,972

B. Non-Food Credit	3,11,594	3,19,421	7,828	2,70,805	2,74,748	3,944
			(2.5)			(1.5)
2. Investments £	33,084	43,150@	10,065	19,411	29,963+	10,552
A. Commercial Paper	2,066	4,670	2,604	652	4,781	4,130
B. Bonds/Debentures/Preference Shares issued by	29,548	36,543	6,995	17,573	23,858	6,285
a. Public Sector Undertakings	20,016	22,683	2,667	15,209	18,039	2,830
b. Private Corporate Sector	9,532	13,860	4,328	2,363	5,818	3,455
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,874	446	1,158	1,294	136
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3. Bills rediscounted with Financial Institutions	229	355@@	126	1,029	573++	-456
4. Total of (1B + 2 + 3)	3,44,907	3,62,926	18,019	2,91,245	3,05,285	14,040

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto October 23, 1998. @@ : Upto October 31, 1998. + : Upto October 24, 1997. ++ : Upto October 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note: 1. Figures in brackets are percentage variations.

2. Data on Investments are Provisional and Tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1997			1998			1997			1998		
		Nov. 28	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28*	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		38.5700	42.3800	42.4300	42.4200	42.4800	42.5200	(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	38.5600	42.3750	42.4250	42.4200	42.4800	42.5200	2.5927	2.3596	2.3568	2.3574	2.3540	2.3518
	Selling	38.5800	42.3850	42.4350	42.4300	42.4900	42.5300						
Pound Sterling	Buying	64.5875	70.1725	70.1150	76.4600	70.4750	70.4950	1.5474	1.4247	1.4257	1.4196	1.4189	1.4180
	Selling	64.6600	70.2100	70.1750	70.5175	70.5325	70.5525						
Deutsche Mark	Buying	21.8850	25.0350	24.8600	24.9225	24.8950	24.9600	4.5667	3.9941	4.0213	4.0124	4.0160	4.0067
	Selling	21.9100	25.0500	24.8800	24.9350	24.9100	24.9725						
100 Yen	Buying	30.2250	35.2175	34.9750	35.2175	34.9200	34.5675	330.62	283.80	285.85	283.83	286.66	288.95
	Selling	30.2625	35.2550	34.9975	35.2400	34.9425	34.6025						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		7.16	3.96	4.24	3.96	5.08	5.36						
3-month		6.74	6.13	6.13	6.03	6.50	6.49						

6-month 6.69 7.46 7.64 7.40 7.63 7.71

Note : The unified exchange rate system came into force on March 1, 1993.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

* : These rates are based on Foreign Exchange Dealers' Association of India (FEDAI) indicative rates (middle rates).

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
			Financial year so far							
	1998		Fortnight		1997-98		1998-99		Year	
	Mar. 31#	Nov. 6#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
M3	8,25,389	9,15,943	869	0.1	72,068	10.3	90,554	11.0	1,42,027	18.4
Components (i+ii+iii+iv)										
(i) Currency with the Public	1,45,182	1,59,116	-349	0.2	15,761	11.9	13,934	9.6	11,267	7.6
(ii) Demand deposits with Banks	1,18,435	1,16,056	387	0.3	-4,286	-4.1	-2,380	-2.0	15,008	14.9
(iii) Time deposits with banks	5,58,167	6,37,313 @	939	0.1	58,883	12.8	79,146	14.2	1,17,197	22.5
(iv) "Other" deposits with Reserve Bank	3,604	3,458	-108		1,709		-146		1,445	
Sources (i+ii+iii+iv+v)										
(i) Net bank credit to Government (a+b)	3,30,619	3,77,621	6,840	1.8	31,278	10.8	47,002	14.2	57,723	18.0
(a) Reserve Bank	1,35,160	1,51,195	2,325		-2,088		16,035		29,101	
(b) Other Banks	1,95,460	2,26,426	4,515		33,366		30,967		28,621	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,47,004	8	-	12,175	3.2	14,814	3.4	58,522	15.1
(a) Reserve Bank	8,186	8,249	21		1,615		64		387	
(b) Other Banks	4,24,004	4,38,755	-13		10,560		14,750		58,134	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,35,757	-285	-0.2	14,783	14.0	9,187	7.3	15,478	12.9
(iv) Government's currency liabilities to the public	3,120	3,522	-		257		402		347	
(v) Banking sector's net non- monetary liabilities other than time deposits of which : Net non- monetary liabilities of R.B.I.	67,110	47,961	5,694		-13,575		-19,149		-9,958	
	43,219	57,091	-349		584		13,873		21,323	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 16.0 per cent.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over			
			Financial year so far			

	1998		Week		1997-98		1998-99		Year	
	Mar. 31#	Nov. 21#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,41,939	1,861	0.8	6,425	3.2	15,706	6.9	35,529	17.2
Components (i+ii+iii)										
(i) Currency in circulation of which : cash with Banks	1,50,823	1,64,064	-1,686	-1.0	12,022	8.8	13,241	8.8	14,826	9.9
(ii) Bankers' deposits with RBI	5,641	5,346								
(iii) "Other" deposits with RBI	71,806	74,217	3,352	4.7	-7,441	-12.5	2,412	3.4	22,084	42.4
	3,604	3,658	195		1,845		53		-1,381	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government of which : to Centre	1,35,160	1,51,453	2,502	1.7	-4,867	-3.9	16,293	12.1	32,139	26.9
(ii) RBI credit to banks & comm. Sector o/w : to banks (includes NABARD)	1,33,617	1,50,046	2,204		-2,240		16,429		31,763	
(iii) Net foreign exchange assets of RBI	15,282	18,472	-991	-5.1	295	2.2	3,190	20.9	4,925	36.4
(iv) Govt.'s currency liabilities to the public	7,096	10,170	-1,033		-1,371		3,074		4,536	
(v) Net non-monetary liabilities of RBI	1,15,890	1,25,316	423	0.3	13,005	13.7	9,426	8.1	17,494	16.2
	3,120	3,522	-		283		402		321	
	43,219	56,824	73		2,290		13,605		19,350	

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devovement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	-	35	100	-	135	99.73	7.0390	370
Apr. 3, '98	Apr. 4, '98	100	100	-	-	100	99.72	7.3004	235
Jul. 3, '98	Jul. 4, '98	100	100	-	-	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	-	-	500	99.67	8.8702	900
Nov. 20, '98	Nov. 21, '98	100	100	-	-	100	99.67	8.6084	200
Nov. 27, '98	Nov. 28, '98	100	100	-	100	200	99.68	8.3467	300

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devovement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	200	-	-	200	200	98.23	7.2076	3,650
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Nov. 20, '98	Nov. 21, '98	400	400	-	325	725	97.69	9.4585	6,230
Nov. 27, '98	Nov. 28, '98	400	400	-	25	425	97.67	9.5423	5,915

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devovement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Jan. 14, '98	Jan. 16, '98	-	-	-	-	-	-	17,517 @
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	-	100	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	-	400	90.36	10.7174	5,827
Nov. 3, '98	Nov. 6, '98	400	400	-	400	90.36	10.6684	5,424
Nov. 18, '98	Nov. 20, '98	500	500	-	500	90.43	10.6195	4,619

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Oct. 10, 1997	7,572	631	7.50 - 12.00
Jan. 2, 1998	6,876	811	6.50 - 11.75
Apr. 10, 1998	14,584	627	8.25 - 24.00
Jul. 17, 1998	7,287	807	8.00 - 12.50
Sep. 11, 1998	5,772	981	7.75 - 13.50
Sep. 25, 1998	5,686	530	8.25 - 12.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jan. 15, 1998	5,249	1,205	8.05 - 11.75
Apr. 15, 1998	1,030	338	11.75 - 18.00
Jul. 15, 1998	3,912	772	8.20 - 13.50
Oct. 15, 1998	4,803	1,101	9.50 - 13.40
Oct. 31, 1998	4,874	1,671	9.75 - 13.05
Nov. 15, 1998	5,475	1,612	10.18 - 13.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

1997	1998	Percentage Variation over
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<i>Item / Week ended</i>	Weight	Nov. 15	Sept. 19*	Nov. 14#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	331.4	356.8	359.7	-0.1	0.4	6.7	8.5
Primary Articles	32.30	337.8	388.2	397.4	-0.2	1.3	14.3	17.6
(i) Fruits and Vegetables	4.09	365.1	549.2	570.3	-2.2	-0.1	56.5	56.2
Fuel, Power, Light and Lubricants	10.66	377.4	381.7	381.7	0.5	0.5	-0.6	1.1
Manufactured Products	57.04	319.1	334.3	334.2	-0.3	-0.3	3.7	4.7
(i) Sugar, Khandsari and Gur	4.06	307.7	333.4	316.2	-2.0	-5.1	4.6	2.8
(ii) Edible Oils	2.45	295.6	365.5	361.6	-1.3	-1.7	17.6	22.3
(iii) Cement, Lime & Plaster	0.92	278.4	306.6	300.2	-	-1.6	9.8	7.8
(iv) Iron & Steel	2.44	318.0	319.3	318.5	-	-0.3	-0.5	0.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

1	1997			1998		
	Nov. 27	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,628.07	2,919.57	2,903.56	2,881.69	2,825.08	2,783.10
S & P CNX NIFTY (3.11.1995=1000)	1,046.75	847.55	841.75	824.45	812.45	810.85

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S&P CNX Nifty' with effect from July 28, 1998.

16a. Average Daily Turnover in Call Money Market#

(Rs. crore)

1	Fortnight Ended						
	Jun. 19, '98	Jul. 3, '98	Jul. 17, '98	Jul. 31, '98	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	8,710	9,539	9,102	9,114	9,629	8,472	9,485
b) Lending	6,081	6,294	7,127	7,550	7,256	6,024	5,110
2. Primary Dealers							
a) Borrowing	4,195	4,978	4,465	4,941	4,814	3,143	3,038
b) Lending	1,753	2,079	1,697	1,646	1,584	998	1,256
3. Non-Bank Institutions							
a) Lending	5,344	5,918	4,803	4,833	5,649	4,475	4,664

16b. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended						
	Oct. 23, '98	Oct. 30, '98	Nov. 6, '98	Nov. 13, '98	Nov. 20, '98	Nov. 27, '98	
1	2	3	4	5	6	7	
I. Outright Transactions							
a. Govt. of India Dated Securities	393	3,358	3,105	11,089	4,014	5,493	
b. State Government Securities	7	274	112	111	88	38	
c. 14 - Day Treasury Bills	383	265	85	178	-	264	
d. 91 - Day Treasury Bills	258	1,825	3,122	2,926	2,774	2,114	
e. 364 -Day Treasury Bills	121	374	1,929	1,100	152	1,281	
II. RBI*	46	276	1,723	3,696	492	656	

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward	
			Cancel- lation			Cancel- lation							
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Nov. 16, 1998	234		41	21	25	64	29	395	455	44	683	141	16
Nov. 17, 1998	194		49	55	18	49	38	505	580	97	588	163	19
Nov. 18, 1998	191		44	31	10	19	21	423	656	131	597	50	19
Nov. 19, 1998	193		44	12	7	59	54	542	617	88	615	143	57
Nov. 20, 1998	202		40	34	15	42	30	393	555	73	460	74	77
Sales													
Nov. 16, 1998	269		74	18	19	62	30	328	440	60	676	134	15
Nov. 17, 1998	195		93	33	11	47	38	434	638	106	598	196	20
Nov. 18, 1998	173		142	22	6	17	24	396	635	108	617	54	19
Nov. 19, 1998	191		108	26	6	61	51	480	562	85	612	160	58
Nov. 20, 1998	203		112	22	11	41	77	379	537	64	463	67	33

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended						
	Oct. 24, '98	Oct. 31, '98	Nov. 7, '98	Nov. 14, '98	Nov. 21, '98	Nov. 28, '98	
1	2	3	4	5	6	7	
Amount	6.97	19.71	35.55	42.63	45.46	29.40	

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	As on Friday	1997		1998				
		Nov. 28	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27	
1		2	3	4	5	6	7	8
Standard Gold	Opening	4,030	4,300	4,280	4,340	4,330	4,330	
(Rs. per 10 grams)	Closing	4,010	4,305	4,285	4,330	4,330	4,330	
Silver (999.0 fineness)	Opening	7,275	7,575	7,525	7,610	7,480	7,445	
(Rs. per kilogram)	Closing	7,270	7,540	7,545	7,620	7,505	7,475	

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 27, 1998					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 day (Auction)	14 day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	-	-	4	-	4	-	-622
Banks	126	-	4,072	3,842	8,039	923	-5,281
State Governments	-	3,732	1,300	-	5,032	461	-2,852
Others	74	345	854	778	2,051	-1,039	-1,964

18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 27, 1998					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 day (Auction)	14 day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	-	-	4	-	4	-	-622
Banks	126	-	4,072	3,842	8,039	923	-5,281
State Governments	-	3,732	1,300	-	5,032	461	-2,852
Others	74	345	854	778	2,051	-1,039	-1,964

19. Government of India : Long and Medium Term Borrowings - 1998-99

(Rs. crore)

	Gross Amount	Repayments	Net Amount Raised	
	Raised upto November 27, 1998	upto November 27, 1998	1998-99 (upto November 27, 1998)	1997-98 (upto November 28, 1997)
1	2	3	4	5
Total	72,253	8,803	63,450	26,884

20. Secondary Market Transactions in Government Securities (Face Value)@

(Rs. crore)

Items	For the Week Ended			For the Week Ended		
	November 20, 1998			November 27, 1998		
	Amount	YTM (%PA)		Amount	YTM (%PA)	
		Indicative			Indicative	
	Minimum	Maximum	Minimum	Maximum		
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
1998-99	179	3.0450	9.7365	258	8.5719	9.8282
1999-00	168	9.9038	10.9783	295	9.8226	10.9177
2000-01	1,074	11.0598	11.4469	1,040	11.1341	12.5154
2001-02	225	11.4774	11.5895	163	11.4647	11.7043
2002-03 \$	55	11.6662	11.7170	130	11.6708	11.7167
2003-04	51	11.7710	12.2294	127	11.7542	11.9709
2004-07	103	11.9261	12.2310	602	11.4480	12.2066
2007-08	53	12.1957	12.2069	11	12.1783	12.2049
Beyond 2008	99	12.1531	12.4213	121	12.1144	12.3090
2. State Government Securities	44	12.2293	12.6056	19	11.7357	12.4494
3. 14 Day Treasury Bills	-	-	-	132	4.9889	8.4832
4. 91 Day Treasury Bills	1,387	7.2358	9.6235	1,057	7.7201	9.8905
5. 364 Day Treasury Bills	76	8.7243	15.9502	641	8.3281	10.5710
II. RBI* : Sales	492			656		
: Purchases	-			-		
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	199	7.50	(1) 9.15 (18)	777	8.25	(1) 9.25 (14)
2. 14 Day Treasury Bills	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-
4. 364 Day Treasury Bills	-	-	-	-	-	-
IV. RBI : Repo £	1,938	8.00	-	5,913	8.00	-
: Reverse Repo £	2,061	9.00	-	750	9.00	-

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.

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