RESERVE BANK OF INDIA BULLETIN – WEEKLY STATISTICAL SUPPLEMENT

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

							(Rs. crore)
		1998-99			1997-98		
	Item	8		ariations (3) - (2)	Outstanding as on 1997		Variations (6) - (5)
		Mar. 27			Mar.28		
	1	2	3	4	5	6	7
1.	Bank Credit	3,24,079	3,36,124	12,045 2 (3.7)	2,78,4012	2,86,317	7,916 (2.8)
	A. Food Credit	12,485	16,702	4,217	7,597	11,569	3,972
	B. Non-Food Credit	3,11,594 3,19,421 7,8282,70,8052,7 (2.5)			2,74,748	3,944 (1.5)	
2.	Investments £	33,084	43,150@	10,065	19,411	29,963+	10,552
	A. Commercial Paper	2,066	4,670	2,604	652	4,781	4,130
	B. Bonds/Debentures/Preference Shares issued by	29,548	36,543	6,995	17,573	23,858	6,285
	a. Public Sector Undertakings	20,016	22,683	2,667	15,209	18,039	2,830
	b. Private Corporate Sector	9,532	13,860	4,328	2,363	5,818	3,455
	C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,874	446	1,158	1,294	136
	D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3.	Bills rediscounted with Financial Institutions	229	355@	@ 126	1,029	573++	-456
4.	Total of (1B + 2 + 3) 3,44,907 3,62,926 18,0192,91,2453,05,285					3,05,285	14,040

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@: UptoOctober 23, 1998.@@: Upto October 31, 1998. +: Upto October 24, ++: Upto October 31, 1997. 1997.

 \pounds : In view of inadequate availability of latest data, the information about investments have been repeated.

Note: 1

Figures in brackets are percentage variations.
Data on Investments are Provisional and Tentative.