



(a) Foreign Currency Assets	1,12,889	26,554	250	23	10,382	579	18,911	2,589	20,657	2,661
(b) Gold	12,963	3,041	-9	-21	-431	-350	-50	-272	-590	-473
(c) SDRs	373	88	4	1	369	87	69	11	64	8

- Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.  
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

### 3. Scheduled Commercial Banks - Business in India

(Rs. Crore)

Item	Outstanding		Variation over		
	as on		Financial year so far		
	1998		1997-98	1998-99	Year
	Nov. 27#	Fortnight			
1	2	3	4	5	6
<i>Liabilities to the Banking System</i>					
Demand and time deposits from banks	28,491	409	2,994	4,809	8,101
Borrowings from Banks <sup>(1)</sup>	11,976	-140	5,490	4,816	3,228
Other demand and time liabilities <sup>(2)</sup>	424	-69	-48	-1,021	-67
<i>Liabilities to Others</i>					
Aggregate deposits	6,79,566@	614	52,217	74,156	1,21,750
		(0.1)	(10.3)	(12.2)	(21.8)
Demand	1,00,408	-1,190	-458	-2,105	10,256
Time	5,79,159@	1,805	52,676	76,262	1,11,494
Borrowings <sup>(3)</sup>	2,725	-2	1,198	1,446	590
Other demand and time liabilities	46,041	5,462	506	6,287	11,282
<i>Borrowings from Reserve Bank</i>	<b>5,349</b>	<b>53</b>	<b>-536</b>	<b>4,954</b>	<b>5,325</b>
<i>Cash in hand and Balances with Reserve Bank</i>	<b>76,960</b>	<b>2,062</b>	<b>6,114</b>	<b>15,654</b>	<b>17,651</b>
Cash in hand	5,034	876	245	1,426	1,442
Balances with Reserve Bank	71,926	1,186	5,870	14,228	16,209
<i>Assets with the Banking System</i>					
Balance with other Banks <sup>(4)</sup>	11,079	-618	1,716	-473	994
Money at call and short notice	16,838	-869	1,592	7,977	7,287
Advances to banks	1,315	-150	-350	-848	-211
Other assets	1,058	74	-400	-608	-229
<b>Investments<sup>(5)</sup></b>	<b>2,51,280</b>	<b>3,328</b>	<b>27,982</b>	<b>32,575</b>	<b>32,785</b>
		(1.3)	(14.7)	(14.9)	15.0)
Government securities	2,19,306	3,397	28,178	32,349	32,238
Other approved securities	31,973	-70	-196	225	545
<i>Bank Credit</i>	<b>3,36,759</b>	<b>-761</b>	<b>9,547</b>	<b>12,680</b>	<b>48,811</b>
		(-0.2)	(3.4)	(3.9)	(17.0)
Food Credit	16,727	-14	4,428	4,242	4,702
Non-food credit	3,20,032	-747	5,119	8,438	44,109
Loans, cash-credit and overdrafts	3,09,215	-401	9,702	14,480	47,891
Inland bills- purchased	4,264	-188	34	-396	43

discounted <sup>(6)</sup>	9,264	-177	172	-504	487
Foreign bills-purchased	7,339	-99	-165	-591	-145
discounted	6,676	103	-196	-309	535

<b>Cash-Deposit Ratio</b>	<b>11.32</b>
<b>Investment-Deposit Ratio</b>	<b>36.98</b>
<b>Credit-Deposit Ratio</b>	<b>49.56</b>

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 9.3 per cent and 18.6 per cent, respectively.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

**Note: Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday.**

Item / week ended	4. Interest Rates (Per cent per annum)					
	1997			1998		
	Nov. 28	Oct. 30	Nov. 6	Nov. 13	Nov. 20	Nov. 27
1	2	3	4	5	6	7
Bank Rate	9.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. <sup>1</sup>	13.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate <sup>2</sup>	12.5-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate <sup>3</sup>	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High) <sup>4</sup>	0.75/7.00	8.40/9.50	5.00/8.80	7.85/8.35	5.50/9.15	7.10/9.00

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.\*

Item	(Rs. crore)					
	1998-99			1997-98		
	Outstanding	Variations	Outstanding	Variations	Outstanding	Variations
	as on	(3) - (2)	as on	(6) - (5)	as on	(6) - (5)
1998		1997		1997		
	Mar. 27	Nov. 20		Mar. 28	Nov. 21	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,36,124	12,045	2,78,401	2,86,317	7,916
			(3.7)			(2.8)
A. Food Credit	12,485	16,702	4,217	7,597	11,569	3,972

B. Non-Food Credit	3,11,594	3,19,421	7,828 (2.5)	2,70,805	2,74,748	3,944 (1.5)
<b>2. Investments</b>	<b>33,084</b>	<b>43,675 @</b>	<b>10,591</b>	<b>19,411</b>	<b>30,474+</b>	<b>11,063</b>
A. Commercial Paper	2,066	4,798	2,732	652	5,158	4,507
B. Bonds/Debentures/Preference Shares issued by	29,548	37,158	7,160	17,573	23,992	6,419
a. Public Sector Undertakings	20,016	22,971	2,955	15,209	18,035	2,826
b. Private Corporate Sector	9,532	14,187	4,655	2,363	5,956	3,593
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,656	228	1,158	1,293	136
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3. Bills rediscounted with Financial Institutions	229	628 @@	399	1,029	573++	-456
4. Total of (1B + 2 + 3)	3,44,907	3,63,724	18,817	2,91,245	3,05,795	14,551

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto November 6, 1998. @@ : Upto October 31, 1998. + : Upto November 7, 1997. ++ : Upto October 31, 1997.

- Note :** 1. Figures in brackets are percentage variations.  
2. Data on Investments are Provisional and Tentative.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1997		1998			1997		1998				
		Dec. 5	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5*	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
		38.6500	42.6300	42.5800	42.5700	42.5500	42.5400						
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	38.6450	42.6200	42.5750	42.5600	42.5500	42.5350	2.5870	2.3458	2.3485	2.3491	2.3502	2.3507
	Selling	38.6650	42.6300	42.5850	42.5700	42.5600	42.5450						
Pound Sterling	Buying	64.2200	70.3825	70.1425	70.3300	70.9000	70.9100	1.5563	1.4203	1.4251	1.4211	1.4100	1.4099
	Selling	64.2925	70.4300	70.2025	70.3900	70.9600	70.9475						
Deutsche Mark	Buying	21.7875	24.9075	25.1850	25.2700	25.4750	25.4950	4.5855	4.0154	3.9670	3.9567	3.9260	3.9209
	Selling	21.8000	24.9200	25.1975	25.2825	25.4950	25.5100						
100 Yen	Buying	29.7725	34.4400	34.6275	34.9250	35.6075	35.8650	335.73	290.35	288.54	286.20	280.73	278.56
	Selling	29.8000	34.4625	34.6500	34.9475	35.6450	35.9025						
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)													
1-month		8.38	6.47	5.64	4.79	4.79	4.80						
3-month		7.87	7.04	6.76	6.11	6.11	6.11						
6-month		7.19	7.98	7.89	7.56	7.47	7.57						

**Note :** The unified exchange rate system came into force on March 1, 1993.

- @ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.
- \* : These rates are based on Foreign Exchange Dealers' Association of India (FEDAI) indicative rates (middle rates).

### 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1998		Fortnight		Financial year so far				Year	
	Mar. 31#	Nov. 20#	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10
<b>M3</b>	<b>8,25,389</b>	<b>9,17,620</b>	<b>1,677</b>	<b>0.2</b>	<b>65.760</b>	<b>9.4</b>	<b>92.231</b>	<b>111.2</b>	<b>1,50,013</b>	<b>19.5</b>
<b>Components (i+ii+iii+iv)</b>										
(i) Currency with the Public	1,45,182	1,58,719	-397	-0.2	12,145	9.2	13,536	9.3	14,487	10.0
(ii) Demand deposits with Banks	1,18,435	1,15,605	-451	-0.4	-5,061	-4.8	-2,831	-2.4	15,332	15.3
(iii) Time deposits with banks	5,58,167	6,39,640@	2,326	0.4	56,831	12.3	81,472	14.6	1,21,575	23.5
(iv) "Other" deposits with Reserve Bank	3,604	3,658	199		1,845		53		-1,381	
<b>Sources (i+ii+iii+iv-v)</b>										
(i) Net bank credit to Government (a+b)	3,30,619	3,78,756	1,135	0.3	29,669	10.3	48,137	14.6	60,467	19.0
(a) Reserve Bank	1,35,160	1,51,453	258		-4,868		16,293		32,139	
(b) Other Banks	1,95,460	2,27,304	877		34,537		31,844		28,328	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,45,732	-1,272	-0.3	10,261	2.7	13,542	3.1	59,164	15.3
(a) Reserve Bank	8,186	8,302	53		1,666		116		389	
(b) Other Banks	4,24,004	4,37,430	-1,324		8,595		13,426		58,775	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,35,995	239	0.2	13,005	12.3	9,426	7.4	17,494	14.8
(iv) Government's currency liabilities to the public	3,120	3,522	-		283		402		321	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	67,110	46,386	-1,575		-12,541		-20,724		-12,567	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 17.2 per cent.

### 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1998		Week		Financial year so far				Year	
	Mar. 31#	Nov. 27#	Amount	%	Amount	%	Amount	%	Amount	%
	1	2	3	4	5	6	7	8	9	10
<b>Reserve Money</b>	<b>2,26,233</b>	<b>2,39,930</b>	<b>-2,010</b>	<b>-0.8</b>	<b>7,649</b>	<b>3.8</b>	<b>13,696</b>	<b>6.1</b>	<b>32,296</b>	<b>15.6</b>

**Components (i+ii+iii)**

(i) Currency in circulation of which : cash with Banks	1,50,823	1,62,596	-1,468	-0.9	10,102	7.4	11,773	7.8	15,277	10.4
(ii) Bankers' deposits with RBI	5,641	..								
(iii) "Other" deposits with RBI	71,806	73,773	-444	-0.6	-2,358	-4.0	1,968	2.7	16,557	28.9
	3,604	3,560	-97		-95		-44		<b>462</b>	

**Sources (i+ii+iii+iv-v)**

(i) Net RBI credit to Government of which : to Centre	1,35,160	1,47,844	-3,609	-2.4	-1,015	-0.8	12,684	9.4	24,678	20.0
(ii) RBI credit to banks & comm. Sector o/w : to banks (includes NABARD)	1,33,617	1,46,456	-3,590		1,471		12,840		24,283	
(iii) Net foreign exchange assets of RBI	15,282	19,730	1,258	6.8	148	1.1	4,448	29.1	6,329	47.2
(iv) Govt.'s currency liabilities to the public	7,096	11,428	1,258		-1,518		4,332		5,941	
(v) Net non-monetary liabilities of RBI	1,15,890	1,25,594	278	0.2	12,811	13.5	9,704	8.4	17,966	16.7
	3,120	3,522	-		283		402		321	
	43,219	56,760	-63		4,578		13,541		16,999	

**9. Auctions of 14-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	-	35	100	-	135	99.73	7.0390	370
Apr. 3, '98	Apr. 4, '98	100	100	-	-	100	99.72	7.3004	235
Jul. 3, '98	Jul. 4, '98	100	100	-	-	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	-	-	500	99.67	8.8702	900
Nov.27, '98	Nov 28, '98	100	100	-	100	200	99.68	8.3467	300
Dec. 4, '98	Dec. 5, '98	100	100	-	200	300	99.68	8.3467	500

**10. Auctions of 91-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	200	-	-	200	200	98.23	7.2076	3,650
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	1,525
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Nov 27, '98	Nov 28, '98	400	400	-	25	425	97.67	9.5423	5,915
Dec. 4, '98	Dec. 5, '98	400	400	-	25	425	97.71	9.3747	5,800

**11. Auctions of 364-Day Government of India Treasury Bills**

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Jan. 14, '98	Jan. 16, '98	-	-	-	-	-	-	17,517@
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	-	100	100	92.61	7.9797	10,153@
Oct. 7, '98	Oct. 9, '98	400	400	-	400	90.36	10.7174	5,827
Nov. 18, '98	Nov. 20, '98	500	500	-	500	90.43	10.6195	4,619
Dec. 2, '98	Dec. 4, '98	500	500	-	500	90.50	10.5094	4,914

@ : No bid was accepted.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Oct. 10, 1997	7,572	631	7.50 - 12.00
Jan. 2, 1998	6,876	811	6.50 - 11.75
Apr. 10, 1998	14,584	627	8.25 - 24.00
Jul. 17, 1998	7,287	807	8.00 - 12.50
Sep. 11, 1998	5,772	981	7.75 - 13.50
Sep. 25, 1998	5,686	530	8.25 - 12.60

@ : Effective interest rate range per annum.

## 13. Commercial Paper Issued by Companies (At face value)(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jan. 15, 1998	5,249	1,205	8.05 - 11.75
Apr. 15, 1998	1,030	338	11.75 - 18.00
Jul. 15, 1998	3,912	772	8.20 - 13.50
Oct. 15, 1998	4,803	1,101	9.50 - 13.40
Nov. 15, 1998	5,475	1,612	10.18 - 13.25
Nov. 30, 1998	5,534	979	9.35 - 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

## 14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1997		1998		Percentage Variation over		
		Nov. 22	Sept. 26*	Nov. 21#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>331.9</b>	<b>357.1</b>	<b>358.9</b>	<b>-0.2</b>	<b>-</b>	<b>6.5</b>	<b>8.1</b>
Primary Articles	32.30	339.4	338.8	395.2	-0.6	0.2	13.6	16.4
(i) Fruits and Vegetables	4.09	369.7	560.2	545.5	-4.3	-4.0	49.7	47.6
Fuel, Power, Light and Lubricants	10.66	377.4	381.7	381.7	-	0.5	-0.6	1.1
Manufactured Products	57.04	319.2	334.5	334.1	-	-0.2	3.7	4.7

(i) Sugar, Khandhari and Gur	4.06	304.8	334.7	315.9	-0.1	-3.0	4.5	3.6
(ii) Edible Oils	2.45	296.4	366.4	359.9	-0.5	-3.0	17.1	21.4
(iii) Cement, Lime & Plaster	0.92	278.4	306.6	300.2	-	-1.6	9.8	7.8
(iv) Iron & Steel	2.44	321.8	319.3	318.5	-	-0.3	-0.5	-1.0

\* : Latest available final figures. Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

	1997		1998			
	Dec. 4	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4
	1	2	3	4	5	6
BSE SENSEX (1978-79=100)	3,527.10	2,810.66	2,804.03	2,816.59	2,804.46	2,849.82
S & P CNX NIFTY (3.11.1995=1000)	1,011.75	817.75	816.65	821.15	817.05	828.35

**Note :** NSE - 50, i.e. Nifty has since been rechristened as 'S&P CNX Nifty' with effect from July 28, 1998.

### 16a. Average Daily Turnover in Call Money Market

(Rs. crore)

	Fortnight Ended						
	Jul. 3, '98	Jul. 17, '98	Jul. 31, '98	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98	Sep. 25, '98
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	9,539	9,102	9,114	9,629	8,472	9,485	9,158
b) Lending	6,294	7,127	7,550	7,256	6,024	5,110	5,444
2. Primary Dealers							
a) Borrowing	4,978	4,465	4,941	4,814	3,143	3,038	3,824
b) Lending	2,079	1,697	1,646	1,584	998	1,256	1,195
3. Non-Bank Institutions							
a) Lending	5,918	4,803	4,833	5,649	4,475	4,664	4,760

### 16b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended						
	Oct. 30, '98	Nov. 6, '98	Nov. 13, '98	Nov. 20, '98	Nov. 27, '98	Dec. 4, '98	
	1	2	3	4	5	6	7
I. Outright Transactions							
a. Govt. of India Dated Securities		3,358	3,105	11,089	4,014	5,493	3,841
b. State Government Securities		274	112	111	88	38	17
c. 14 - Day Treasury Bills		265	85	178	-	264	115
d. 91 - Day Treasury Bills		1,825	3,122	2,926	2,774	2,114	1,943
e. 364 -Day Treasury Bills		374	1,929	1,100	152	1,281	320
II. RBI*		276	1,723	3,696	492	656	303

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

### 16c. Turnover in Foreign Exchange Market

(US\$ Million)

Merchant		Inter-bank			
FCY/INR	FCY/FCY	FCY/INR	FCY/FCY	FCY/INR	FCY/FCY
Spot	Forward	Spot	Forward	Spot	Forward
Cancel-	Cancel-	Cancel-	Cancel-	Cancel-	Cancel-



Position Date	Sale					Purchase							
	1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>													
Nov. 23, 1998	304	71	53	22	34	39	375	625	84	481	108	28	
Nov. 24, 1998	204	30	44	29	56	48	249	480	111	515	179	88	
Nov. 25, 1998	169	27	53	11	30	28	277	421	67	459	129	29	
Nov. 26, 1998	240	74	151	19	21	22	632	493	117	386	197	16	
Nov. 27, 1998	260	65	97	17	19	35	576	695	95	339	241	20	
<b>Sales</b>													
Nov. 23, 1998	258	170	33	16	34	42	363	585	91	491	113	27	
Nov. 24, 1998	153	149	13	28	57	119	228	513	116	452	199	88	
Nov. 25, 1998	207	93	19	9	26	28	250	429	92	457	114	29	
Nov. 26, 1998	282	203	43	14	20	26	580	481	104	404	286	16	
Nov. 27, 1998	339	170	27	9	33	33	545	708	97	368	276	20	

FCY : Foreign Currency

INR : Indian Rupees

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

### 16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended						
	Oct. 31, '98	Nov. 7, '98	Nov. 14, '98	Nov. 21, '98	Nov. 28, '98	Dec. 5, '98	
1	2	3	4	5	6	7	
Amount	19.71	35.55	42.63	45.46	29.40	7.86	

Source: National Stock Exchange of India Ltd.

### 17. Bullion Prices (Spot)

Item	As on Friday	1997		1998			
		Dec. 5	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4
1	2	3	4	5	6	7	8
Standard Gold	Opening	3,930	4,280	4,340	4,330	4,330	4,305
(Rs. per 10 grams)	Closing	3,925	4,285	4,330	4,330	4,330	4,295
Silver (999.0 fineness)	Opening	7,370	7,525	7,610	7,480	7,445	7,275
(Rs. per kilogram)	Closing	7,340	7,545	7,620	7,505	7,475	7,250

**Note :** In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

### 18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 4, 1998					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 day (Auction)	14 day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
	2	3	4	5	6	7	8
1							

Reserve Bank of India	-	-	4	-	4	-	-622
Banks	169	-	4,034	3,846	8,050	10	-5,271
State Governments	100	4,046	1,100	-	5,246	214	-2,638
Others	31	339	776	1,069	2,215	164	-1,800

### 19. Government of India : Long and Medium Term Borrowings - 1998-99

(Rs. crore)

	Gross Amount Raised upto December 4, 1998	Repayments upto December 4, 1998	Net Amount Raised	
			1998-99 (upto December 4, 1998)	1997-98 (upto December 5, 1997)
1	2	3	4	5
Total	74,253	9,803	64,450	26,884

### 20. Secondary Market Transactions in Government Securities (Face Value)

(Rs. crore)

Items	For the Week Ended		For the Week Ended			
	November 27, 1998		December 4, 1998			
	Amount	YTM (%PA)	Amount	YTM (%PA)		
	Indicative		Indicative			
1	2	3	4	5	6	7
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum

#### I. Outright Transactions

1. Govt. of India Dated Securities						
Maturing in the year						
1998-99	258	8.5719	9.8282	123	9.1320	9.8101
1999-00	295	9.8226	10.9177	343	9.9897	10.9322
2000-01	1,040	11.1341	12.5154	614	11.0079	11.3726
2001-02	163	11.4647	11.7043	212	11.2960	12.5411
2002-03 \$	130	11.6708	11.7167	45	11.6535	11.6729
2003-04	127	11.7542	11.9709	156	11.7474	12.4609
2004-07	602	11.4480	12.2066	134	11.9074	12.1722
2007-08	11	12.1783	12.2049	38	12.1068	12.1980
Beyond 2008	121	12.1144	12.3090	255	12.0701	12.3086
2. State Government Securities	19	11.7357	12.4494	9	11.6596	12.6264
3. 14 Day Treasury Bills	132	4.9889	8.4832	57	6.8809	11.2181
4. 91 Day Treasury Bills	1,057	7.7201	9.8905	972	6.8809	14.0718
5. 364 Day Treasury Bills	641	8.3281	10.5710	160	9.6734	10.4812
<b>II. RBI* : Sales</b>	<b>656</b>			<b>303</b>		
<b>: Purchases</b>	-			-		

#### III. Repo Transactions ₹ (Other than with RBI)

	Amount		Rates (%PA)		Amount		Rates (%PA)			
	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum	Minimum	Maximum		
1. Govt. of India Dated Securities	777	8.25	(1)	9.25	(14)	622	7.10	(1)	8.75	(16)
2. 14 Day Treasury Bills	-	-	-	-	-	-	-	-	-	-
3. 91 Day Treasury Bills	-	-	-	-	-	-	-	-	-	-
4. 364 Day Treasury Bills	-	-	-	-	-	-	-	-	-	-
<b>IV. RBI : Repo ₹</b>	<b>5,913</b>	<b>8.00</b>	-	-	-	<b>10,949</b>	<b>8.00</b>	-	-	-
<b>: Reverse Repo ₹</b>	<b>750</b>	<b>9.00</b>	-	-	-	<b>500</b>	<b>9.00</b>	-	-	-

- @ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.
- \$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.
- \* RBI's sales and purchases include transactions in other offices also.
- £ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**  
**The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.**

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