

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)						
Item	1998-99			1997-98		
	Outstanding	Variations	Outstanding	Variations		
	as on 1998	(3) - (2)	as on 1997	(6) - (5)		
	Mar. 27	Nov. 20		Mar. 28	Nov. 21	
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>3,24,079</b>	<b>3,36,124</b>	<b>12,045</b> (3.7)	<b>2,78,401</b>	<b>2,86,317</b>	<b>7,916</b> (2.8)
A. Food Credit	12,485	16,702	4,217	7,597	11,569	3,972
B. Non-Food Credit	3,11,594	3,19,421	7,828 (2.5)	2,70,805	2,74,748	3,944 (1.5)
<b>2. Investments</b>	<b>33,084</b>	<b>43,675 @</b>	<b>10,591</b>	<b>19,411</b>	<b>30,474+</b>	<b>11,063</b>
A. Commercial Paper	2,066	4,798	2,732	652	5,158	4,507
B. Bonds/Debentures/Preference Shares issued by	29,548	37,158	7,160	17,573	23,992	6,419
a. Public Sector Undertakings	20,016	22,971	2,955	15,209	18,035	2,826
b. Private Corporate Sector	9,532	14,187	4,655	2,363	5,956	3,593
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,656	228	1,158	1,293	136
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3. Bills rediscounted with Financial Institutions	229	628 @@	399	1,029	573++	-456
<b>4. Total of (1B + 2 + 3)</b>	<b>3,44,907</b>	<b>3,63,724</b>	<b>18,817</b>	<b>2,91,245</b>	<b>3,05,795</b>	<b>14,551</b>

\* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto November 6, 1998. @@ : Upto October 31, 1998. + : Upto November 7, 1997. ++ : Upto October 31, 1997.

- Note :** 1. Figures in brackets are percentage variations.  
2. Data on Investments are Provisional and Tentative.