

(a) Foreign Currency Assets	1,13,907	26,679	1,018	125	11,400	704	19,929	2,714	19,166	2,800
(b) Gold	12,963	3,041	—	—	-431	-350	-50	-272	-590	-473
(c) SDRs	146	34	-227	-54	142	33	-158	-43	139	32

- Note:** 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. Crore)

Item	Outstanding as on		Variation over		
	1998		Financial year so far		Year
	Dec. 4#	Fortnight	1997-98	1998-99	
1	2	3	4	5	6
<i>Liabilities to the Banking System</i>					
Demand and time deposits from banks	29,310	1,048	4,465	5,628	7,449
Borrowings from Banks ⁽¹⁾	10,585	-931	4,286	3,425	3,041
Other demand and time liabilities ⁽²⁾	458	-3	919	-987	-1,000
<i>Liabilities to Others</i>					
Aggregate deposits	6,79,704 @	1,697	53,138	74,294	1,20,967
		(0.3)	(10.5)	(12.3)	(21.7)
Demand	99,225	-1,233	-2,188	-3,288	10,803
Time	5,80,480 @	2,932	55,326	77,583	1,10,165
Borrowings ⁽³⁾	1,072	-43	657	-207	-522
Other demand and time liabilities	45,987	1,841	575	6,233	11,159
<i>Borrowings from Reserve Bank</i>	4,588	504	-86	4,193	4,114
<i>Cash in hand and Balances with Reserve Bank</i>	73,584	-2,801	1,567	12,278	18,822
Cash in hand	3,820	-154	-42	212	515
Balances with Reserve Bank	69,764	-2,647	1,610	12,066	18,307
<i>Assets with the Banking System</i>					
Balance with other Banks ⁽⁴⁾	11,440	553	1,718	-112	1,353
Money at call and short notice	16,799	157	-853	7,938	9,693
Advances to banks	1,500	-364	-250	-663	-126
Other assets	1,112	46	120	-554	-695
Investments⁽⁵⁾	2,49,844	1,269	30,745	31,139	28,586
		(0.5)	(16.1)	(14.2)	(12.9)
Government securities	2,17,991	1,381	31,351	31,034	27,750
Other approved securities	31,853	-112	-607	105	836
<i>Bank Credit</i>	3,37,432	1,308	10,321	13,353	48,710
		(0.4)	(3.7)	(4.1)	(16.9)
Food Credit	16,006	-696	4,249	3,521	4,160
Non-food credit	3,21,426	2,004	6,072	9,832	44,550
Loans, cash-credit and overdrafts	3,09,694	1,127	10,274	14,959	47,798

Inland bills- purchased	4,445	155	206	-215	52
discounted ⁽⁶⁾	9,412	131	97	-356	710
Foreign bills-purchased	7,390	110	-98	-540	-161
discounted	6,490	-213	-157	-493	312
Cash-Deposit Ratio	10.83				
Investment-Deposit Ratio	36.76				
Credit-Deposit Ratio	49.64				

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 9.3 per cent and 18.4 per cent, respectively.

- (1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates (Per cent per annum)						
Item / week ended	1997		1998			
	Dec. 5	Nov. 6	Nov. 13	Nov. 20	Nov. 27	Dec. 4
1	2	3	4	5	6	7
Bank Rate	9.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. ¹	13.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate ²	12.5-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate ³	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High) ⁴	0.10/9.00	5.00/8.80	7.85/ 8.35	5.50/ 9.15	7.10/9.00	5.75/8.10

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

Item	(Rs. crore)						
	1998-99			1997-98			
	Outstanding		Variations	Outstanding		Variations	
	as on	(3) - (2)	as on	(6) - (5)			
1998		1997					
	Mar. 27	Dec. 4	Mar. 28	Dec. 5			
1	2	3	4	5	6	7	
1. Bank Credit	3,24,079	3,37,432	13,354	2,78,401	2,88,722	10,320	
			(4.1)			(3.7)	
A. Food Credit	12,485	16,006	3,520	7,597	11,846	4,249	

B. Non-Food Credit	3,11,594	3,21,427	9,833 (3.2)	2,70,805	2,76,876	6,071 (2.2)
2. Investments £	33,084	43,675 @	10,591	19,411	30,474+	11,063
A. Commercial Paper	2,066	4,798	2,732	652	5,158	4,507
B. Bonds/Debentures/Preference Shares issued by	29,548	37,158	7,610	17,573	23,992	6,419
a. Public Sector Undertakings	20,016	22,971	2,955	15,209	18,035	2,826
b. Private Corporate Sector	9,532	14,187	4,655	2,363	5,956	3,593
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,656	228	1,158	1,293	136
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3. Bills rediscounted with Financial Institutions	229	628 @@	399	1,029	573 ++	-456
4. Total of (1B + 2 + 3)	3,44,907	3,65,730	20,823	2,91,245	3,07,922	16,678

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto November 6, 1998. @@ : Upto October 31, 1998. + : November 7, 1997. ++ : Upto October 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

- Note :** 1. Figures in brackets are percentage variations.
2. Data on Investments are Provisional and Tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1997		1998			1997		1998				
		Dec. 12	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12*	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		39.7300	42.5700	42.5900	42.5800	42.5800	42.5900	(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	39.7200	42.5550	42.5800	42.5750	42.5750	42.5900	2.5170	2.3491	2.3480	2.3485	2.3485	2.3480
	Selling	39.7400	42.5650	42.5900	42.5850	42.5850	42.6000						
Pound Sterling	Buying	65.7950	70.5975	70.2100	70.5050	70.5350	71.1250	1.5190	1.4157	1.4238	1.4179	1.4169	1.4042
	Selling	65.8700	70.6575	70.2700	70.5500	70.5925	71.1850						
Deutsche Mark	Buying	22.5075	25.3600	25.3450	25.5175	25.5625	25.8125	4.4412	3.9397	3.9427	3.9177	3.9099	3.8753
	Selling	22.5250	25.3825	25.3600	25.5300	25.5775	25.8350						
100 Yen	Buying	30.5700	35.7875	35.3800	35.8275	35.2225	36.3975	326.97	279.25	282.23	278.92	275.87	274.88
	Selling	30.5975	35.8100	35.4175	35.8675	35.2450	36.4225						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		11.78	4.79	4.51	4.79	4.79	4.79						
3-month		10.87	6.11	6.01	6.11	6.20	6.10						
6-month		9.82	7.56	7.51	7.52	7.52	7.51						

Note : The unified exchange rate system came into force on March 1, 1993.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

* : These rates are based on Foreign Exchange Dealers' Association of India (FEDAI) indicative rates (middle rates).

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over							
	1998		Fortnight Amount	Financial year so far				Year		
	Mar. 31#	Nov. 20#		1997-98		1998-99		Amount	%	
	1	2	3	4	5	6	7	8	9	10
M3	8,25,389	9,17,620	1,677	0.2	65,760	9.4	92,231	11.2	1,50,013	19.5
Components (i+ii+iii+iv)										
(i) Currency with the Public	1,45,182	1,58,719	-397	-0.2	12,145	9.2	13,536	9.3	14,487	10.0
(ii) Demand deposits with Banks	1,18,435	1,15,605	-451	-0.4	-5,061	-4.8	-2,831	-2.4	15,332	15.3
(iii) Time deposits with banks	5,58,167	6,39,640@	2,326	0.4	56,831	12.3	81,472	14.6	1,21,575	23.5
(iv) "Other" deposits with Reserve Bank	3,604	3,658	199		1,845		53		-1,381	
Sources (i+ii+iii+iv-v)										
(i) Net bank credit to Government (a+b)	3,30,619	3,78,756	1,135	0.3	29,669	10.3	48,137	14.6	60,467	19.0
(a) Reserve Bank	1,35,160	1,51,453	258		-4,868		16,293		32,139	
(b) Other Banks	1,95,460	2,27,304	877		34,537		31,844		28,328	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,45,732	-1,272	-0.3	10,261	2.7	13,542	3.1	59,164	15.3
(a) Reserve Bank	8,186	8,302	53		1,666		116		389	
(b) Other Banks	4,24,004	4,37,430	-1,324		8,595		13,426		58,775	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,35,995	239	0.2	13,005	12.3	9,426	7.4	17,494	14.8
(iv) Government's currency liabilities to the public	3,120	3,522	—		283		402		321	
(v) Banking sector's net non-monetary liabilities other than time deposits of which : Net non-monetary liabilities of R.B.I.	67,110	46,386	-1,575		-12,541		-20,724		-12,567	
	43,219	56,824	-268		2,290		13,605		19,350	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 17.2 per cent.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over		
	1998		Week	Financial year so far	
				1997-98	1998-99

	Mar. 31#	Dec. 4#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,41,408	1,478	0.6	6,715	3.4	15,174	6.7	34,707	16.8
Components (i+ii+iii)										
(i) Currency in circulation of which : cash with Banks	1,50,823	1,66,280	3,683	2.3	13,221	9.6	15,456	10.2	15,841	10.5
(ii) Bankers' deposits with RBI	5,641	3,820 *								
(iii) "Other" deposits with RBI	71,806	71,592	-2,181	-3.0	-6,556	-11.0	-214	-0.3	18,574	35.0
	3,604	3,536	-24		50		-68		292	
Sources (i+ii+iii+iv-v)										
(i) Net RBI credit to Government of which : to Centre	1,35,160	1,51,082	3,238	2.2	-443	-0.4	15,922	11.8	27,343	22.1
(ii) RBI credit to banks & comm. Sector o/w : to banks (includes NABARD)	1,33,617	1,49,848	3,392		1,854		16,232		27,292	
(iii) Net foreign exchange assets of RBI	15,282	18,936	-794	-4.0	524	4.0	3,654	23.9	5,160	37.5
(iv) Govt.'s currency liabilities to the public	7,096	10,617	-811		-1,146		3,520		4,758	
(v) Net non-monetary liabilities of RBI	1,15,890	1,25,835	241	0.2	10,914	11.5	9,944	8.6	20,104	19.0
	3,120	3,522	—		283		402		321	
	43,219	57,967	1,207		4,563		14,748		18,221	

* Data relates to scheduled commercial banks' only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	—	35	100	—	135	99.73	7.0390	370
Apr. 3, '98	Apr. 4, '98	100	100	—	—	100	99.72	7.3004	235
Jul. 3, '98	Jul. 4, '98	100	100	—	—	100	99.77	5.9938	600
Oct. 9, '98	Oct. 10, '98	500	500	—	—	500	99.67	8.8702	900
Dec. 4, '98	Dec. 5, '98	100	100	—	200	300	99.68	8.3467	500
Dec. 11, '98	Dec. 12, '98	100	100	—	200	300	99.68	8.3467	600

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. crore)									
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Jan. 2, '98	Jan. 3, '98	200	—	—	200	200	98.23	7.2076	3,650
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,525
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,460
Oct. 9, '98	Oct. 10, '98	500	382	118	40	540	97.57	9.9621	6,151
Dec. 4, '98	Dec. 5, '98	400	400	—	25	425	97.71	9.3747	5,800

Dec.11,'98 Dec .12, '98 400 400 — — 400 97.69 9.4585 5,670

Note: Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)								
Date of Auction	Date of Issue	Notified Amount	Bids Accepted	Devolvement on PDs and RBI	Total Issue (4+5)	Weighted Average Price	Implicit Yield at Cut-off Price	Amount Outstanding as on the Date of Issue
			(Face Value)	(Face Value)	(Face Value)		(Per cent)	(Face Value)
1	2	3	4	5	6	7	8	9
Jan. 14, '98	Jan. 16, '98	—	—	—	—	—	—	17,517 @
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	5,827
Nov.18, '98	Nov. 20, '98	500	500	—	500	90.43	10.6195	4,619
Dec. 2, '98	Dec. 4, '98	500	500	—	500	90.50	10.5094	4,914

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)			
Fortnight ended	Total Amount Outstanding #	Issued during the fortnight #	Rate of Interest (Per cent) @
1	2	3	4
Oct. 10, 1997	7,572	631	7.50 — 12.00
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Sep.11, 1998	5,772	981	7.75 — 13.50
Sep.25, 1998	5,686	530	8.25 — 12.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent) @
1	2	3	4
Jan. 15, 1998	5,249	1,205	8.05 — 11.75
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Nov.15, 1998	5,475	1,612	10.18 — 13.25
Nov. 30, 1998	5,534	979	9.35 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1997		1998		Percentage Variation over	
		Nov. 29	Oct. 3*	Nov. 28#	Week	Month	End

March								
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	332.4	358.4	358.5	-0.1	-0.3	6.3	7.9
Primary Articles	32.30	339.5	391.3	395.4	0.1	—	13.7	16.5
(i) Fruits and Vegetables	4.09	363.5	579.6	523.9	-4.0	-8.1	43.8	44.1
Fuel, Power, Light and Lubricants	10.66	377.4	381.7	381.7	—	0.5	-0.6	1.1
Manufactured Products	57.04	320.0	335.0	333.3	-0.2	-0.6	3.4	4.2
(i) Sugar, Khandsari and Gur	4.06	303.7	336.4	310.0	-1.9	-4.7	2.6	2.1
(ii) Edible Oils	2.45	296.9	365.9	357.1	-0.8	-4.0	16.2	20.3
(iii) Cement, Lime & Plaster	0.92	275.8	304.4	294.6	-1.9	-2.8	7.7	6.8
(iv) Iron & Steel	2.44	320.9	318.5	318.5	—	-0.3	-0.5	-0.7

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices – Mumbai

1	1997		1998			
	Dec. 11	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11
2	3	4	5	6	7	
BSE SENSEX (1978-79=100)	3,329.14	2,921.80	2,945.64	2,950.21	2,979.60	3,002.54
S & P CNX NIFTY (3.11.1995=1000)	973.65	845.15	853.00	856.55	864.40	870.00

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S&P CNX Nifty' with effect from July 28, 1998.

16a. Average Daily Turnover in Call Money Market#

(Rs. crore)

1	Fortnight Ended						
	Jul. 3, '98	Jul. 17, '98	Jul. 31, '98	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98	Sep. 25, '98
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	9,539	9,102	9,114	9,629	8,472	9,485	9,158
b) Lending	6,294	7,127	7,550	7,256	6,024	5,110	5,444
2. Primary Dealers							
a) Borrowing	4,978	4,465	4,941	4,814	3,143	3,038	3,824
b) Lending	2,079	1,697	1,646	1,584	998	1,256	1,195
3. Non-Bank Institutions							
a) Lending	5,918	4,803	4,833	5,649	4,475	4,664	4,760

16b. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended						
	Nov. 6, '98	Nov. 13, '98	Nov. 20, '98	Nov. 27, '98	Dec. 4, '98	Dec. 11, '98	
	1	2	3	4	5	6	7
I. Outright Transactions							
a. Govt. of India Dated Securities		3,105	11,089	4,014	5,493	3,841	6,501
b. State Government Securities		112	111	88	38	17	1
c. 14 - Day Treasury Bills		85	178	—	264	115	100
d. 91 - Day Treasury Bills		3,122	2,926	2,774	2,114	1,943	1,415
e. 364 -Day Treasury Bills		1,929	1,100	152	1,281	320	378
II. RBI*		1,723	3,696	492	656	303	749

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank						
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY			
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward	
1	2	3	4	5	6	7	8	9	10	11	12	13	
Purchases													
Nov. 30, 1998	293		77	117	30	46	51	634	587	74	313	89	28
Dec. 1, 1998	217		38	42	49	28	23	451	545	117	540	93	42
Dec. 2, 1998	218		42	33	8	42	21	423	700	115	460	101	28
Dec. 3, 1998	226		43	23	23	84	65	402	513	74	793	140	33
Dec. 4, 1998	207		58	27	14	47	43	401	415	28	468	107	33
Sales													
Nov. 30, 1998	320		216	75	11	44	50	551	612	103	312	92	28
Dec. 1, 1998	243		118	18	16	25	22	482	493	146	546	98	41
Dec. 2, 1998	224		57	13	4	38	20	437	650	114	468	126	29
Dec. 3, 1998	257		76	20	14	75	68	372	444	67	773	140	34
Dec. 4, 1998	232		64	8	2	46	41	407	411	38	477	98	33

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 7, '98	Nov. 14, '98	Nov. 21, '98	Nov. 28, '98	Dec. 5, '98	Dec. 12, '98
1	2	3	4	5	6	7
Amount	35.55	42.63	45.46	29.40	7.86	11.77

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	As on Friday	1997		1998				
		Dec. 12	Nov. 13	Nov. 20	Nov. 27	Dec. 4	Dec. 11	
1		2	3	4	5	6	7	8
Standard Gold	Opening	3,930	4,340	4,330	4,330	4,305	4,330	
(Rs. per 10 grams)	Closing	3,925	4,330	4,330	4,330	4,295	4,325	
Silver (999.0 fineness)	Opening	8,225	7,610	7,480	7,445	7,275	7,320	
(Rs. per kilogram)	Closing	8,130	7,620	7,505	7,475	7,250	7,305	

Note : In case Friday is a holiday, prices relate to the preceding working day.

Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 11, 1998				Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 day (Auction)	14 day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	4	—	4	—	-622
Banks	169	—	3,999	3,994	8,161	111	-5,159
State Governments	300	3,940	1,100	—	5,340	94	-2,544
Others	31	374	697	921	2,023	-192	-1,992

19. Government of India : Long and Medium Term Borrowings - 1998-99

(Rs. crore)

1	Gross Amount	Repayments	Net Amount Raised	
	Raised upto	upto	1998-99	1997-98
	December 11, 1998	December 11, 1998	(upto December 11, 1998)	(upto December 12, 1997)
2	3	4	5	
Total	75,753	9,803	65,950	26,884

20. Secondary Market Transactions in Government Securities (Face Value)@

(Rs. crore)

Items	For the Week Ended		For the Week Ended				
	December 4, 1998		December 11, 1998				
	Amount	YTM (%PA)	Amount	YTM (%PA)			
	Indicative		Indicative				
Minimum		Maximum		Minimum		Maximum	
1	2	3	4	5	6	7	
I. Outright Transactions							
1. Govt. of India Dated Securities							
Maturing in the year							
1998-99	123	9.1320	9.8101	49	9.0628	9.6111	
1999-00	343	9.9897	10.9322	442	9.7206	10.7725	
2000-01	614	11.0079	11.3726	664	10.9609	11.3518	
2001-02	212	11.2960	12.5411	875	11.4355	11.6096	
2002-03 \$	45	11.6535	11.6729	82	11.5478	11.7104	
2003-04	156	11.7474	12.4609	611	11.7396	11.9580	
2004-07	134	11.9074	12.1722	166	11.9195	12.6213	
2007-08	38	12.1068	12.1980	19	12.1707	12.2997	
Beyond 2008	255	12.0701	12.3086	344	11.9948	12.2763	
2. State Government Securities	9	11.6596	12.6264	1	11.5085	12.5589	
3. 14 Day Treasury Bills	57	6.8809	11.2181	50	7.8840	8.2968	
4. 91 Day Treasury Bills	972	6.8809	14.0718	708	3.1154	9.4938	
5. 364 Day Treasury Bills	160	9.6734	10.4812	189	7.8777	10.4214	
II. RBI* : Sales	303			749			

		: Purchases				
III. Repo Transactions £ (Other than with RBI)						
	Amount	Rates (%PA)		Amount	Rates (%PA)	
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	622	7.10	(1) 8.75	(16)	644	8.15 (1) 9.00 (31)
2. 14 Day Treasury Bills	—	—	—	—	—	—
3. 91 Day Treasury Bills	—	—	—	—	—	—
4. 364 Day Treasury Bills	—	—	—	—	—	—
IV. RBI : Repo £	10,949	8.00	—		1,186	8.00
: Reverse Repo £	500	9.00	—		735	9.00

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country.

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM (% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. - = Nil/Negligible. # = Provisional.

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