

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)						
Item	1998-99			1997-98		
	Outstanding as on 1998	Variations (3) - (2)	Outstanding as on 1997	Variations (6) - (5)		
	Mar. 27	Dec. 4	Mar. 28	Dec. 5	1	2
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,37,432	13,354 (4.1)	2,78,401	2,88,722	10,320 (3.7)
A. Food Credit	12,485	16,006	3,520	7,597	11,846	4,249
B. Non-Food Credit	3,11,594	3,21,427	9,833 (3.2)	2,70,805	2,76,876	6,071 (2.2)
2. Investments £	33,084	43,675 @	10,591	19,411	30,474+	11,063
A. Commercial Paper	2,066	4,798	2,732	652	5,158	4,507
B. Bonds/Debentures/Preference Shares issued by	29,548	37,158	7,610	17,573	23,992	6,419
a. Public Sector Undertakings	20,016	22,971	2,955	15,209	18,035	2,826
b. Private Corporate Sector	9,532	14,187	4,655	2,363	5,956	3,593
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,656	228	1,158	1,293	136
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	31	2
3. Bills rediscounted with Financial Institutions	229	628 @@	399	1,029	573 ++	-456
4. Total of (1B + 2 + 3)	3,44,907	3,65,730	20,823	2,91,245	3,07,922	16,678

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto November 6, 1998. @@ : Upto October 31, 1998. + : November 7, 1997. ++ : Upto October 31, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are Provisional and Tentative.