

16c. Turnover in Foreign Exchange Market#

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward	Spot	Forward	Forward	Spot	Swap	Forward	Spot	Swap	Forward
	Cancel- lation			Cancel- lation								
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 14, 1998	357	80	40	22	44	21	463	661	52	323	168	13
Dec. 15, 1998	204	32	31	14	73	62	414	430	86	405	112	27
Dec. 16, 1998	183	34	38	11	75	69	268	415	32	403	106	18
Dec. 17, 1998	233	46	79	13	79	35	385	359	48	473	159	20
Dec. 18, 1998	224	61	47	4	73	30	402	575	34	381	126	6
Sales												
Dec 14, 1998	370	115	19	11	39	21	439	484	65	349	335	13
Dec. 15, 1998	232	106	17	4	73	15	341	457	76	416	116	27
Dec. 16, 1998	189	91	28	5	76	25	239	320	37	413	105	31
Dec. 17, 1998	242	115	17	11	76	84	359	353	53	544	150	20
Dec. 18, 1998	199	128	20	3	73	25	389	564	39	350	156	5

FCY : Foreign Currency

INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.