16c. Turnover in Foreign Exchange Market

(US$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 21, 1998	268	45	27	4	53	31	461	724	37	317	153	24
Dec. 22, 1998	207	91	63	10	59	52	507	578	137	444	143	109
Dec. 23, 1998	200	56	51	20	20	30	335	584	61	246	133	96
Dec. 24, 1998	267	46	64	6	20	32	295	512	116	174	107	34
Dec. 25, 1998+												
Sales												
Dec 21, 1998	288	81	11	4	53	33	412	450	34	369	125	27
Dec. 22, 1998	247	148	21	8	56	54	491	604	140	480	147	114
Dec. 23, 1998	219	115	25	12	19	29	270	539	62	268	99	104
Dec. 24, 1998	210	215	27	3	20	33	378	411	115	189	96	26
Dec. 25, 1998+												

FCY : Foreign Currency INR : Indian Rupees

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

\+ : Market closed.