

## 2. Foreign Exchange Reserves

| <i>Item</i>                 | Variation over     |               |            |           |                |            |                   |           |               |              |
|-----------------------------|--------------------|---------------|------------|-----------|----------------|------------|-------------------|-----------|---------------|--------------|
|                             | As on Jan. 8, 1999 |               | Week       |           | End-March 1998 |            | End-December 1998 |           | Year          |              |
|                             | Rs. Crore          | US\$ Mn.      | Rs. Crore  | US\$ Mn.  | Rs. Crore      | US\$ Mn.   | Rs. Crore         | US\$ Mn.  | Rs. Crore     | US\$ Mn.     |
| <b>1</b>                    | <b>2</b>           | <b>3</b>      | <b>4</b>   | <b>5</b>  | <b>6</b>       | <b>7</b>   | <b>8</b>          | <b>9</b>  | <b>10</b>     | <b>11</b>    |
| <b>Total Reserves</b>       | <b>1,27,794</b>    | <b>30,108</b> | <b>327</b> | <b>96</b> | <b>11,889</b>  | <b>741</b> | <b>--60</b>       | <b>52</b> | <b>20,639</b> | <b>3,068</b> |
| of which :                  |                    |               |            |           |                |            |                   |           |               |              |
| (a) Foreign Currency Assets | 1,14,955           | 27,086        | 327        | 96        | 12,448         | 1,111      | 262               | 128       | 20,831        | 3,364        |
| (b) Gold                    | 12,808             | 3,015         | —          | —         | --586          | --376      | —                 | —         | --205         | --298        |
| (c) SDRs                    | 31                 | 7             | —          | —         | 27             | 6          | --322             | --76      | 13            | 2            |

- Note:**
1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves.
  2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.