

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)						
Item	1998-99			1997-98		
	Outstanding as on 1998		Variations (3) - (2)	Outstanding as on 1997		Variations (6) - (5)
	Mar. 27	Jan. 1		Mar. 28	Jan. 2	
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,44,024	19,945 (6.2)	2,78,401	3,00,526	22,125 (7.9)
A. Food Credit	12,485	16,101	3,616	7,597	11,856	4,259
B. Non-Food Credit	3,11,594	3,27,923	16,329 (5.2)	2,70,805	2,88,670	17,865 (6.6)
2. Investments	33,084	44,116 @	11,03 2	19,411	32,948 +	13,537
A. Commercial Paper	2,066	4,637	2,571	652	6,061	5,409
B. Bonds/Debentures/Preference Shares issued by	29,548	37,750	8,202	17,573	25,420	7,847
a. Public Sector Undertakings	20,016	22,871	2,855	15,209	18,456	3,247
b. Private Corporate Sector	9,532	14,878	5,347	2,363	6,964	4,600
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,666	239	1,158	1,439	281
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—
3. Bills rediscounted with Financial Institutions	229	616@@	387	1,029	614 ++	-415
4. Total of (1B + 2 + 3)	3,44,907	3,72,655	27,748	2,91,245	3,22,232	30,987

* : Subject to changes as a result of introduction of common valuation method and uniform classification.

@ : Upto December 4, 1998. @@ : Upto November 30, 1998. + : December 5, 1997. ++ : Upto November 30, 1997.

£ : In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1. Figures in brackets are percentage variations.

2. Data on Investments are Provisional and Tentative.