

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Bids Accepted | Devolvement on PDs and RBI | Total Issue (4+5) | Weighted Average Price | Implicit Yield at Cut-off Price | Amount Outstan- ding as on the Date of Issue |
|--------------------|------------------|--------------------|-------------------|----------------------------------|-------------------------|------------------------------|---------------------------------------|--|
| 1 | 2 | 3 | 4 (Face Value) | 5 (Face Value) | 6 (Face Value) | 7 | 8 (Per cent) | 9 (Face Value) |
| Jan. 14, '98 | Jan. 16, '98 | — | — | — | — | — | — | 17,517@ |
| Apr. 7, '98 | Apr. 11, '98 | 100 | 6 | 94 | 100 | 92.61 | 7.9797 | 14,339 |
| Jul. 1, '98 | Jul. 3, '98 | 100 | — | 100 | 100 | 92.61 | 7.9797 | 10,153@ |
| Oct. 7, '98 | Oct. 9, '98 | 400 | 400 | — | 400 | 90.36 | 10.7174 | 5,827 |
| Dec. 16, '98 | Dec. 18, '98 | 500 | 500 | — | 500 | 90.52 | 10.4972 | 5,314 |
| Dec. 30, '98 | Jan. 1, '99 | 500 | 500 | — | 500 | 90.55 | 10.4728 | 5,769 |

@ : No bid was accepted.