

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over							
	1998	1999	Week	Financial year so far				Year		
	Mar. 31#	Jan. 8#	Amount	%	1997-98	%	1998-99	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,47,004	4,575	1.9	11,368	5.7	20,770	9.2	35,650	16.9
Components (i+ii+iii)										
(i) Currency in circulation	1,50,823	1,70,572	4,812	2.9	12,055	8.8	19,748	13.1	21,300	14.3
of which : cash with banks	5,641	..								
(ii) Bankers' deposits with RBI	71,806	73,001	-204	-0.3	-420	-0.7	1,196	1.7	13,847	23.4
(iii) "Other" deposits with RBI	3,604	3,430	-33		-267		-174		503	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,35,160	1,52,935	2,417	1.6	4,470	3.6	17,775	13.2	24,285	18.9
of which : to Centre	1,33,617	1,50,364	715		6,614		16,748		23,048	
(ii) RBI credit to banks & comm. sector	15,282	24,118	4,487	22.9	2,921	22.0	8,836	57.8	7,944	49.1
o/w : to banks (includes NABARD)	7,096	12,613	1,338		1,369		5,516		4,238	
(iii) Net foreign exchange assets of RBI	1,15,890	1,27,746	327	0.3	12,309	13.0	11,856	10.2	20,620	19.2
(iv) Govt.'s currency liabilities to the public	3,120	3,561	—		311		441		332	
(v) Net non-monetary liabilities of RBI	43,219	61,357	2,655		8,642		18,138		17,531	