

1. Reserve Bank of India

Item	(Rs. crore)				
	1998	1999		Variation over	
	Jan. 16	Jan. 8	Jan. 15	Week	Year
1	2	3	4	5	6
Notes in circulation	1,46,789	1,67,011	1,68,899	1,888	22,110
Notes issued	1,46,816	1,67,032	1,68,932	1,900	22,116
Notes held in Banking Department	27	21	33	12	6
Deposits :					
Central Government	50	51	50	-1	—
State Governments	12	8	10	2	-2
Scheduled Commercial Banks	52,576	71,077	72,847	1,770	20,271
Scheduled State Co-operative Banks	774	736	823	87	49
Other Banks	892	1,188	1,063	-125	171
Others	5,781	5,594	5,508	-86	-273
Other liabilities	48,597	62,635	62,631	-4	14,034
TOTAL	2,55,471	3,08,300	3,11,832	3,532	56,361
LIABILITIES/ASSETS					
Foreign currency assets ⁽¹⁾	94,708	1,14,955	1,16,308	1,353	21,600
Gold coin and bullion ⁽²⁾	13,013	12,808	12,808	—	-205
Rupee securities (including treasury bills)	1,26,053	1,45,293	1,46,075	782	20,022
Loans and advances:					
Central Government	—	5,025	5,195	170	5,195
State Governments	1,288	2,579	1,941	-638	653
NABARD	4,554	5,044	5,114	70	560
Scheduled Commercial Banks	1,790	6,244	6,781	537	4,991
State Co-operative Banks	2	—	11	11	9
Industrial Development Bank of India	2,267	2,000	2,000	—	-267
Export-Import Bank of India	807	752	752	—	-55
Others	3,501	7,412	8,492	1,080	4,991
Bills purchased and discounted :					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,719	2,916	2,916	—	197
Other assets	4,769	3,271	3,440	169	-1,329

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

<i>Item</i>	As on Jan. 22, 1999		Week		Variation over					
					End- March 1998		End- December 1998		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	1,29,837	30,534	690	76	13,932	1,167	1,983	478	24,612	3,416
of which :										
(a) Foreign Currency Assets	1,16,826	27,471	518	35	14,319	1,496	2,133	513	24,632	3,671
(b) Gold	12,808	3,015	—	—	-586	-376	—	—	-205	-298
(c) SDRs	203	48	172	41	199	47	-150	-35	185	43

Note 1. Foreign currency assets expressed in US dollar terms include the effect of revaluation of non-US currencies held in reserves

2. For details regarding conversion to US dollar a reference may be made to the relevant Table in the Current Statistics Section of the RBI Bulletin.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over			
	1999		Financial year so far		Year	
	Jan. 15#	Fortnight	1997-98	1998-99	Year	
1	2	3	4	5	6	
Liabilities to the Banking System						
Demand and time deposits from banks	29,329		-49	3,050	5,647	8,883
Borrowings from Banks ⁽¹⁾	11,584		1,112	6,111	4,424	2,215
Other demand and time liabilities ⁽²⁾	561		-32	-325	-884	347
Liabilities to Others						
Aggregate deposits	6,85,062@		1,981	59,580	79,652	1,19,883
			(0.3)	(11.8)	(13.2)	(21.2)
Demand	1,00,394		-599	-1,535	-2,119	11,319
Time	5,84,668@		2,580	61,115	81,771	1,08,564
Borrowings ⁽³⁾	1,776		-102	819	497	20
Other demand and time liabilities	46,370		-1,550	2,993	6,616	9,124
Borrowings from Reserve Bank	6,781		1,825	1,230	6,386	4,991
Cash in hand and Balances with Reserve	76,677		1,410	2,902	15,371	20,580

Bank						
Cash in hand	3,830	-15	174	222		309
Balances with Reserve Bank	72,847	1,425	2,729	15,149		20,271
Assets with the Banking System						
Balance with other Banks ⁽⁴⁾	11,607	55	1,841	55		1,397
Money at call and short notice	12,667	-4,333	-1,384	3,806		6,092
Advances to banks	1,672	49	2	-491		-206
Other assets	1,936	525	52	270		197
Investments⁽⁵⁾	2,49,843	160	24,394	31,138		34,936
		(0.1)	(12.8)	(14.2)		(16.3)
Government securities	2,17,884	-213	24,514	30,927		34,480
Other approved securities	31,959	373	-121	211		456
Bank Credit	3,49,240	5,216	23,675	25,161		47,164
		(1.5)	(8.5)	(7.8)		(15.6)
Food Credit	16,600	499	4,416	4,115		4,587
Non-food credit	3,32,640	4,717	19,259	21,046		42,577
Loans, cash-credit and overdrafts	3,20,206	5,036	22,410	25,471		46,174
Inland bills-purchased discounted ⁽⁶⁾	4,272	82	396	-388		-311
Foreign bills-purchased discounted	9,849	-275	500	81		744
	8,282	632	293	352		340
	6,631	-257	77	-354		217
Cash-Deposit Ratio	11.19					
Investment-Deposit Ratio	36.47					
Credit-Deposit Ratio	50.98					

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs).

Excluding these proceeds, the growth rates in aggregate deposits as shown in columns 5 and 6 would work out to 10.2 per cent and 18.0 per cent, respectively.

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks.

(2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'.

(3) Other than from Reserve Bank of India, IDBI, NABARD and EXIM Bank.

(4) In current account and in other account

(5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5.

(6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variations in the relevant period.

4. Interest Rates

Item / week ended	(Per cent per annum)					
	1998			1999		
	Jan. 16	Dec. 18	Dec. 25	Jan. 1	Jan. 8	Jan. 15
1	2	3	4	5	6	7
Bank Rate	9.00	9.00	9.00	9.00	9.00	9.00
I.D.B.I. ¹	13.50	14.00	14.00	14.00	14.00	14.00
Prime Lending Rate ²	12.5-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0	12.75-13.0
Deposit Rate ³	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5	9.0-11.5
Call Money Rate (Low / High) ⁴	2.00/10.00	5.60/9.00	8.60/9.50	5.50/10.00	8.50/9.50	8.90/30.00

1. Medium Term Lending Rate (MTLR).

2. Prime Lending Rate relates to five major banks.

3. Deposit Rate relates to five major banks for term deposits of more than one year maturity.

4. Inter-Bank Call Money Rates as reported by DFHI.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.*

(Rs. crore)

Item	1998-99		Variations (3) - (2)	1997-98		Variations (6) - (5)
	Outstanding as on			Outstanding as on		
	1998	1999	1997	1998		
	Mar. 27	Jan. 15	Mar. 28	Jan. 16		
1	2	3	4	5	6	7
1. Bank Credit	3,24,079	3,49,240	25,161 (7.8)	2,78,401	3,02,076	23,675 (8.5)
A. Food Credit	12,485	16,600	4,115	7,597	12,013	4,416
B. Non-Food Credit	3,11,594	3,32,639	21,046 (6.8)	2,70,805	2,90,064	19,259 (7.1)
2. Investments ₹	33,084	45,015@	11,930	19,411	33,909+	14,498
A. Commercial Paper	2,066	4,952	2,886	652	5,910	5,259
B. Bonds/Debentures/Preference Shares issued by	29,548	38,308	8,760	17,573	26,527	8,954
a. Public Sector Undertakings	20,016	22,763	2,747	15,209	18,795	3,586
b. Private Corporate Sector	9,532	15,545	6,013	2,363	7,732	5,369
C. Equity Shares issued by PSUs and Private Corporate Sector	1,427	1,691	264	1,158	1,443	286
D. Loans to Corporates against shares held by them to enable them to meet the promoters' contribution to the equity of new companies in anticipation of raising resources	44	64	20	29	29	—

3. Bills rediscounted with Financial Institutions 229 585@@ 356 1,029 622 ++ -407

4. Total of (1B + 2 + 3) 3,44,907 3,78,239 33,332 2,91,245 3,24,595 33,350

*: Subject to changes as a result of introduction of common valuation method and uniform classification.

@: Upto December 18, 1998.@@ : Upto December 31, 1998.+ : December 19, 1997.++ : Upto December 31, 1997.

£: In view of inadequate availability of latest data, the information about investments have been repeated.

Note : 1 Figures in brackets are percentage variations.

2. Data on Investments are provisional and tentative.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		1998			1999			1998			1999		
		Jan. 23	Jan. 18	Jan. 19	Jan. 20+	Jan. 21	Jan. 22	Jan. 23*	Jan. 18	Jan. 19	Jan. 20+	Jan. 21	
1	2	3	4	5	6	7	8	9	10	11	12	13	
		RBI's Reference Rate (Rs. per U.S. Dollar)						Foreign Currency per Rs. 100@					
		38.6200	42.5000	42.5000		42.5100	42.5100	(Based on Middle Rates)					
		FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	38.6100	42.4900	42.4950		42.5000	42.5000	2.5893	2.3529	2.3529		2.3524	
	Selling	38.6300	42.5000	42.5050		42.5100	42.5100						
Pound Sterling	{ Buying	63.6300	70.2225	70.0525		70.0625	70.1750	1.5707	1.4233	1.4263		1.4270	
	Selling	63.7000	70.2825	70.1125		70.1200	70.2350						
Euro	{ Buying	50.4400 \$	49.2875	49.1400		49.1650	49.3300	1.9798 \$	2.0280	2.0339		2.0323	
	Selling	50.5800 \$	49.3225	49.1750		49.2150	49.3550						
100 Yen	{ Buying	30.4375	37.3175	37.0625		37.5550	37.3550	328.39	267.86	269.73		266.23	
	Selling	30.4650	37.3425	37.0825		37.5725	37.3775						
		Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		40.39	5.36	5.65		5.36	5.65						
3-month		24.96	5.93	6.12		6.59	6.68						
6-month		18.95	6.45	6.59		6.73	6.82						

Note : 1. The unified exchange rate system came into force on March 1, 1993.

2. With the introduction of Euro effective January 1, 1999, the buying and selling rates of Rupees per Deutsche Mark (FEDAI indicative rates) and Deutsche Mark per Rs. 100 (middle rates) have been replaced by Rupees per Euro and Euro per Rs. 100, respectively.

@ : These rates are based on RBI Reference rate for US dollar and middle rates of cross-currency quotes. These rates are announced with effect from January 29, 1998.

* : These rates are based on Foreign Exchange Dealers' Association of India (FEDAI) indicative rates (middle rates).

\$: These rates are as on January 4, 1999.

+ : Market closed.

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over Financial year so far					
	1998	1999	Fortnight		1997-98		1998-99		Year	
	Mar.31#	Jan. 1#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
M₃	8,25,389	9,25,963	710	0.1	73,048	10.4	1,00,574	12.2	1,51,067	19.5
Components (i+ii+iii+iv)										
(i) Currency with the Public	1,45,182	1,60,429	-1,855	-1.1	9,384	7.1	15,246	10.5	18,958	13.4
(ii) Demand deposits with banks	1,18,435	1,16,616	1,720	1.5	-1,031	-1.0	-1,819	-1.5	12,313	11.8
(iii) Time deposits with banks	5,58,167	6,45,455@	1,401	0.2	64,691	14.0	87,288	15.6	1,19,531	22.7
(iv) "Other" deposits with Reserve Bank	3,604	3,463	-556		4		-141		266	
Sources (i+ii+iii+iv+v)										
(i) Net bank credit to Government (a+b)	3,30,619	3,80,122	-514	-0.1	29,080	10.1	49,502	15.0	62,422	19.6
(a) Reserve Bank	1,35,160	1,50,519	1,257		1,195		15,359		25,143	
(b) Other Banks	1,95,460	2,29,603	-1,771		27,885		34,144		37,279	
(ii) Bank credit to commercial sector (a+b)	4,32,190	4,55,976	5,873	1.3	25,982	6.9	23,786	5.5	53,687	13.3
(a) Reserve Bank	8,186	8,357	10		1,505		171		605	
(b) Other Banks	4,24,004	4,47,619	5,864		24,477		23,615		53,082	
(iii) Net foreign exchange assets of banking sector	1,26,569	1,38,098	1,048	0.8	12,644	12.0	11,529	9.1	19,958	16.9
(iv) Government's currency liabilities to the public	3,120	3,561	—		311		441		332	
(v) Banking sector's net non-monetary liabilities other than time deposits	67,110	51,794	5,698		-5,031		-15,315		-14,669	
of which : Net non-monetary liabilities of R.B.I.	43,219	58,702	-296		7,764		15,483		15,754	

@ : Includes Rs. 17,945 crore on account of proceeds from Resurgent India Bonds (RIBs). Excluding these proceeds, the year-on-year M3 growth rate in column 11 would work out to be 17.2 per cent.

8. Reserve Money : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on		Variation over							
	1998	1999	Week	Financial year so far				Year		
	Mar. 31#	Jan. 15#	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11
Reserve Money	2,26,233	2,50,538	3,534	1.4	8,166	4.1	24,304	10.7	42,386	20.4
Components (i+ii+iii)										
(i) Currency in circulation	1,50,823	1,72,460	1,889	1.1	12,801	9.3	21,637	14.3	22,443	15.0
of which : cash with banks	5,641	3,830 *								
(ii) Bankers' deposits with RBI	71,806	74,733	1,732	2.4	-5,333	-9.0	2,927	4.1	20,491	37.8
(iii) "Other" deposits with RBI	3,604	3,344	-86		698		-260		-547	
Sources (i+ii+iii+iv+v)										
(i) Net RBI credit to Government	1,35,160	1,53,240	305	0.2	3,164	2.5	18,080	13.4	25,895	20.3
of which : to Centre	1,33,617	1,51,310	945		5,367		17,693		25,240	
(ii) RBI credit to banks & comm. sector	15,282	25,815	1,697	7.0	2,138	16.1	10,533	68.9	10,425	67.7
o/w : to banks (includes NABARD)	7,096	13,230	618		564		6,134		5,661	
(iii) Net foreign exchange assets of RBI	1,15,890	1,29,099	1,353	1.1	12,893	13.6	13,209	11.4	21,389	19.9
(iv) Govt.'s currency liabilities to the public	3,120	3,561	—		311		441		332	
(v) Net non-monetary liabilities of RBI	43,219	61,177	-180		10,340		17,958		15,654	

* Data relate to scheduled commercial banks' only.

9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Apr.3, '98	Apr.4, '98	100	100	—	—	100	99.72	7.3004	235
Jul.3, '98	Jul.4, '98	100	100	—	—	100	99.77	5.9938	600
Oct.9, '98	Oct.10, '98	500	500	—	—	500	99.67	8.8702	900
Jan.1, '99	Jan.2, '99	100	100	—	—	100	99.65	9.1320	200
Jan.15, '99	Jan.16, '99	100	11	89	—	100	99.64	9.3938	600
Jan.22, '99	Jan.23, '99	100	100	—	400	500	99.65	9.3938	600

10. Auctions of 91-Day Government of India Treasury Bills

(Rs. cro)

Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Competitive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	1,5
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	3,4
Oct. 9, '98	Oct.10, '98	500	382	118	40	540	97.57	9.9621	6,1
Jan. 1, '99	Jan.2, '99	100	100	—	—	100	97.67	9.5423	5,6
Jan. 15, '99	Jan.16, '99	100	5	95	25	125	97.68	9.5004	4,8
Jan. 22, '99	Jan.23, '99	100	100	—	—	100	97.69	9.4585	4,4

Note : Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut-off price will be same since all the successful bidders are allotted at cut-off price.

11. Auctions of 364-Day Government of India Treasury Bills

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Total Issue (4+5) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (Per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9
Jan. 14, '98	Jan. 16, '98	—	—	—	—	—	—	17,517 @
Apr. 7, '98	Apr. 11, '98	100	6	94	100	92.61	7.9797	14,339
Jul. 1, '98	Jul. 3, '98	100	—	100	100	92.61	7.9797	10,153 @
Oct. 7, '98	Oct. 9, '98	400	400	—	400	90.36	10.7174	5,827
Dec. 30, '98	Jan. 1, '99	500	500	—	500	90.55	10.4728	5,769
Jan. 13, '99	Jan. 15, '99	750	750	—	750	90.52	10.4972	6,519

@ : No bid was accepted.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight ended	Total Amount Outstanding#	Issued during the fortnight #	Rate of Interest (Per cent)@
1	2	3	4
Oct. 10, 1997	7,572	631	7.50 — 12.00
Jan. 2, 1998	6,876	811	6.50 — 11.75
Apr. 10, 1998	14,584	627	8.25 — 24.00
Jul. 17, 1998	7,287	807	8.00 — 12.50
Oct. 9, 1998	6,132	786	7.75 — 13.50
Oct. 23, 1998	6,214	639	8.25 — 13.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight ended	Total Amount Outstanding	Reported during the fortnight	Rate of Interest (Per cent)@
1	2	3	4
Jan. 15, 1998	5,249	1,205	8.05 — 11.75
Apr. 15, 1998	1,030	338	11.75 — 18.00
Jul. 15, 1998	3,912	772	8.20 — 13.50
Oct. 15, 1998	4,803	1,101	9.50 — 13.40
Dec. 31, 1998	5,474	786	9.80 — 13.50
Jan. 15, 1999	5,411	1,215	9.75 — 13.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1981-82 = 100)

Item / Week ended	Weight	1998						1999		Percentage Variation over	
		Jan. 10	Nov. 14*	Jan. 9#	Week	Month	End March	Year	Year		
1	2	3	4	5	6	7	8	9	9		
ALL COMMODITIES	100.00	338.7	358.6	353.7	-0.3	-1.0	4.9	4.4			
Primary Articles	32.30	355.1	395.2	383.1	-0.2	-2.4	10.1	7.9			
(i) Fruits and Vegetables	4.09	383.4	535.1	432.4	-1.7	-15.4	18.7	12.8			
Fuel, Power, Light and Lubricants	10.66	377.4	382.1	374.1	-2.1	-2.1	-2.6	-0.9			
Manufactured Products	57.04	322.2	333.5	333.3	—	0.3	3.4	3.4			
(i) Sugar, Khandsari and Gur	4.06	312.6	311.5	303.2	0.9	2.9	0.3	-3.0			
(ii) Edible Oils	2.45	304.0	357.9	358.2	-0.1	0.3	16.5	17.8			
(iii) Cement, Lime & Plaster	0.92	279.4	300.2	296.9	-1.3	-2.8	8.6	6.3			
(iv) Iron & Steel	2.44	319.7	318.5	318.5	—	—	-0.5	-0.4			

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices -- Mumbai

1	1998	1999				
	Jan. 22	Jan. 18	Jan. 19	Jan. 20+	Jan. 21	Jan. 22
	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	3,380.30	3,278.58	3,218.91		3,329.93	3,297.86
S & P CNX NIFTY (3.11.1995=1000)	992.35	944.90	924.10		967.20	957.05

Note : NSE - 50, i.e. Nifty has since been rechristened as 'S & P CNX Nifty' with effect from July 28, 1998.

+ : Market closed

16a. Average Daily Turnover in Call Money Market

(Rs. crore)

1	Fortnight Ended						
	Jul. 31, '98	Aug. 14, '98	Aug. 28, '98	Sep. 11, '98	Sep. 25, '98	Oct. 9, '98	Oct. 23, '98
	2	3	4	5	6	7	8
1. Banks							
a) Borrowing	9,114	9,629	8,472	9,485	9,158	8,947	9,287
b) Lending	7,550	7,256	6,024	5,110	5,444	6,211	6,702
2. Primary Dealers							
a) Borrowing	4,941	4,814	3,143	3,038	3,824	5,059	4,892
b) Lending	1,646	1,584	998	1,256	1,195	1,092	1,433
3. Non-Bank Institutions							
a) Lending	4,833	5,649	4,475	4,664	4,760	4,446	3,952

16b. Turnover in Government Securities Market (Face Value)

(Rs. crore)

Items	Week Ended					
	Dec. 18, '98	Dec. 25, '98	Jan. 1, '99	Jan. 8, '99	Jan. 15, '99	Jan. 22, '99
1	2	3	4	5	6	7
I. Outright Transactions						
a. Govt. of India Dated Securities	5,684	2,823	3,460	10,591	6,883	7,274
b. State Government Securities	130	27	13	99	71	11
c. 14-- Day Treasury Bills	173	194	116	149	94	161
d. 91-- Day Treasury Bills	1,511	892	903	1,254	521	1,055
e. 364 -- Day Treasury Bills	495	134	44	751	355	235
II. RBI*	347	20	229	1,925	837	947

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

16c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/ INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jan. 4, 1999	191	64	15	25	72	79	452	459	74	351	162	12
Jan. 5, 1999	193	55	26	28	202	89	393	520	55	507	164	17
Jan. 6, 1999	215	105	80	119	113	74	549	955	157	395	199	14
Jan. 7, 1999	235	40	52	70	118	83	378	851	87	599	228	108
Jan. 8, 1999	255	85	53	23	128	58	440	675	152	482	223	39
Sales												
Jan. 4, 1999	229	35	5	16	79	27	438	478	75	369	167	14
Jan. 5, 1999	211	72	10	15	197	85	381	565	57	480	229	31
Jan. 6, 1999	203	135	10	84	110	26	628	890	169	460	148	14
Jan. 7, 1999	219	76	19	25	119	59	389	858	86	589	258	25
Jan. 8, 1999	238	140	25	13	118	69	397	641	251	465	180	39

FCY : Foreign Currency INR : Indian Rupees.

Note : Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.

16d. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended						7
	Dec. 19, '98	Dec. 26, '98	Jan. 2, '99	Jan. 9, '99	Jan. 16, '99	Jan. 23, '99	
1	2	3	4	5	6	7	
Amount	24.28	35.31	2.84	20.75	7.19	18.00	

Source: National Stock Exchange of India Ltd.

17. Bullion Prices (Spot)

Item	As on Friday	1998		1999			
		Jan. 23	Dec. 25	Jan. 1	Jan. 8	Jan. 15	Jan. 22
1	2	3	4	5	6	7	8
Standard Gold	Opening	3,945	4,225	4,210	4,400	4,360	4,360
(Rs. per 10 grams)	Closing	3,945	4,220	4,225	4,390	4,350	4,360
Silver (999.0 fineness)	Opening	8,270	7,375	7,490	7,745	7,740	7,700
(Rs. per kilogram)	Closing	8,290	7,375	7,500	7,745	7,750	7,710

Note : In case Friday is a holiday, prices relate to the preceding working day. Source : Bombay Bullion Association Ltd.

18. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	January 22, 1999					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Auction)	14 Day (Intermediate)	91 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	109	—	208	—	317	184	-310
Banks	52	—	2,863	4,971	7,885	-111	-5,435
State Governments	400	2,873	1,100	—	4,373	52	-3,511
Others	40	365	704	1,549	2,657	-478	-1,357

19. Government of India : Long and Medium Term Borrowings -- 1998-99

(Rs. crore)

	Gross Amount Raised upto January 22, 1999	Repayments upto January 22, 1999	Net Amount Raised	
			1998-99 (upto January 22, 1999)	1997-98 (upto January 23, 1998)
1	2	3	4	5
Total	78,753	12,803	65,950	27,488

20. Secondary Market Transactions in Government Securities (Face Value)

(Rs. crore)

Items	For the Week Ended January 15, 1999			For the Week Ended January 22, 1999		
	Amount	YTM (%PA)	Indicative	Amount	YTM (%PA)	Indicative
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1.	Govt. of India Dated Securities					
	Maturing in the year					
	1998-99	15	9.9718	—	100	9.2620
	1999-00	276	9.1152	10.5910	401	9.1150
	2000-01	894	11.1914	11.9756	1,031	10.8853
	2001-02	455	11.4703	11.5449	713	11.4463
	2002-03 \$	552	11.5791	11.6737	338	11.5741
	2003-04	580	11.7152	11.9201	253	11.7247
	2004-07	420	11.7094	12.0450	651	11.8269
	2007-08	30	12.1721	12.1732	21	12.1615
	Beyond 2008	220	12.1381	12.5260	128	12.1198
2.	State Government Securities	36	12.0713	12.8833	6	12.1418
3.	14 Day Treasury Bills	47	8.2301	25.5515	81	7.2276
4.	91 Day Treasury Bills	261	4.9875	139.6195	528	8.2271
5.	364 Day Treasury Bills	177	10.1621	11.0267	118	9.9227
	II. RBI* : Sales	837			947	
	: Purchases	—			—	
III. Repo Transactions £ (Other than with RBI)						
		Amount	Rates (%PA)		Amount	Rates (%PA)
			Minimum	Maximum		Minimum
						Maximum
1.	Govt. of India Dated Securities	1,698	9.40 (1)30.0	(76)	1,112	9.05 (1) 20.00
2.	14 Day Treasury Bills	—	— —		—	— —
3.	91 Day Treasury Bills	—	— —		—	— —
4.	364 Day Treasury Bills	80	9.20 (1)25.0	(3)	—	— —
	IV. RBI : Repo £	20	8.00	—	1,034	8.00
	: Reverse Repo £	933	9.00	—	350	9.00

@ As reported in Subsidiary General Ledger Accounts at RBI, Mumbai which presently accounts for nearly 98 percent of the total transactions in the country

\$ While Face Value transacted for 6.00% Capital Indexed Bond 2002 has been included in the amount for the maturity year 2002-03, YTM

(% indicative) have not been included in minimum and maximum YTM.

* RBI's sales and purchases include transactions in other offices also.

£ Represent the first leg of transactions.

Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available.— = Nil/Negligible.# = Provisional.

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