

### 10. Auctions of 91-Day Government of India Treasury Bills

									(Rs
Date of Auction	Date of Issue	Notified Amount	Competitive Bids Accepted (Face Value)	Devolvement on PDs and RBI (Face Value)	Non-Compe- titive Bids Accepted (Face Value)	Total Issue (4+5+6) (Face Value)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amo Outst ding as Date of (Face V
1	2	3	4	5	6	7	8	9	
Apr. 3, '98	Apr. 4, '98	100	10	90	25	125	98.20	7.3320	
Jul. 3, '98	Jul. 4, '98	100	20	80	50	150	98.20	7.3320	
Oct. 9, '98	Oct.10, '98	500	382	118	40	540	97.57	9.9621	
Jan. 1, '99	Jan.2, '99	100	100	—	—	100	97.67	9.5423	
Jan. 15, '99	Jan.16, '99	100	5	95	25	125	97.68	9.5004	
Jan. 22, '99	Jan.23, '99	100	100	—	—	100	97.69	9.4585	

**Note :** Uniform Price Auction was introduced from November 6, 1998. From that date onwards, weighted average price and cut price will be same since all the successful bidders are allotted at cut-off price.