

## 6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>		2002		2003			2002		2003				
1	2	3	4	5	6	7	8	9	10	11	12	13	14
		RBI's Reference Rate (Rs. per Foreign Currency)						Foreign Currency per Rs. 100@ (Based on Middle Rates)					
U.S. Dollar		48.0500	45.5600	45.5600	45.5400	45.5200	45.5200						
Euro		49.3500	55.5600	56.1900	56.0800	56.4500	56.5400						
		<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>											
U.S. Dollar	{ Buying	48.0350	45.5500	45.5500	45.5350	45.5100	45.5100	2.0812	2.1949	2.1949	2.1959	2.1968	2.1968
	{ Selling	48.0450	45.5600	45.5600	45.5450	45.5200	45.5200						
Pound Sterling	{ Buying	76.9275	79.3675	79.5025	79.7725	80.4125	80.6025	1.2988	1.2589	1.2573	1.2532	1.2432	1.2402
	{ Selling	76.9675	79.4075	79.5575	79.8125	80.4375	80.6300						
Euro	{ Buying	49.3025	55.6125	56.1775	56.0775	56.4100	56.5325	2.0263	1.7999	1.7797	1.7832	1.7715	1.7687
	{ Selling	49.3275	55.6475	56.2125	56.1125	56.4400	56.5675						
100 Yen	{ Buying	39.7800	42.1800	42.2550	42.3275	42.2825	42.2725	251.14	237.07	236.57	236.11	236.34	236.53
	{ Selling	39.7975	42.2125	42.2950	42.3550	42.3125	42.2925						
		<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>											
	1-month	3.75	0.11	-0.21	-0.32	-0.37	-0.61						
	3-month	3.58	-0.07	-0.18	-0.17	-0.18	-0.27						
	6-month	3.70	0.24	0.11	0.10	0.11	0.03						

@ : These rates are based on RBI Reference rate for US dollar, Euro and middle rates of cross-currency quotes. These rates are announced by RBI with effect from January 29, 1998.

**Notes :**

1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.